Sewer Interceptor Bond Resolution

CITY OF FARMINGTON COUNTY OF OAKLAND, MICHIGAN

ceptar Meeting of the City Council of the City of Farmington. y of Oakland, Michigan, held in the Municipal Building in said on Monday, the 2nd day of April, A. D. 1986, at 8000 ociock p.m., rn Slandard Timé, resent: Councilmen Bates, Cavanaugh, Calkins, Chapman, Lind-resent: Councilmen Bates, Cavanaugh, Calkins, Chapman, Lind-

Present: Councilment Bates, Cavainage, Carling, Carping and Assint: Councilment (Nong). The following preamble and resolution was offered by Council-Cakins, and supported by Councillanc Angaman: WHEREAS, the Circuit Court for the County of Oakland, by itery Decree-entered on October 9, 1983, and amendment to said ee entered on May 16, 1955, in the case of THE PEOPLE. OF STATE OF MICHIGAN, ex. THE CITY OF PARIMING Me-isipal corporation, enjoined the City of Parametation of the Stape into the waters of the Rouge mended, parametaristic treated geing into the waters of the Rouge mended, providing in part of amended, providing

he City of Farmington, a municipal corporation, defendant hereby forever and permanently restrained the final order of determination adopted b numission, plaintiff, on the 22nd day of July, th, marked Exhibit 'H', is attached to plai downsmant to the mithority and power vest s sewage una aters of the State the same shall and disinfected, newage and indu decre adem

Lawy of the State of Michigan. If this decree and u of providing sewage treatment facilities as required of this decree, the City of Farmington, decondent, of this decree, the City of Farmington, decondent, of the severe severe severe and the city of severes which will deliver all of the sewage and of the City of Farmington to the sewage treatment City of Detroit, Michigan, "comply and, na ceord-ty of the city of severe the severe treatment of the lither of the severe treatment of the severe severe which all of the severe treatment of the City of Farmington to the severe treatment of the city of the severe treatment of the severe treatment of the lither of the severe treatment of the severe t

ant, promptly and in accord-all proceed to finance, con-sewage treatment facilities e or the interceptor sewers re. On or before January 1, tor sewers shall tment of Health pril 1, 1956 the d bý law. On oř bloré Arrif L'1968 the čly oř ndant, shall teler into al meessary contracts for cordnance with due diligence. The requirests for cordnance with due diligence. The required sevage cord the intercepting severs shall be placed in nataned in, such a manner jas to prevent violation contained in paragraph 2 of this decree. ation of the provisions of the infunction set forth this decree is hereby suspended during the provide this decree is hereby suspended during the provide this decree is hereby suspended during the provide the City of Formington, a molecule of the provision of the order termington of the cause for the iting either of the parties hereto to petition for at felled and termiting the cause of the termington of the cause for the integel either of the parties hereto to petition for

in the second eements to permit es into the Middle Detroit plant and

WHEREAS, the total estimated cost of said intercepto Pate a Laws of Michigan, 1948, Sectio 320. Public Acts of Michigan, 192 terms; sinking fund; power

er a court of competent jurisdiction in this Stat the installation of a sewage or garbage disposa economication of a severage or garbage (governmental agencies or municipalities plans therefor shall have been prepare te commissioner of health, the legislativ gislative bodies thereof shall have author essary bonds for the construction.

ds which the said authorized to issue agencies of municipalities

of this state or charters. mental agencies or municipalities issuing bonds here-ess of the limit of the authorized, bonded indebtedness uto or charters, the principal and interest of Which age do in the such a sture of the state of the state head, may raise such a sture boddes the deem menceerve ernmental agencies excess of the limit Except hs otherwise provided in this Act, all bonds shall be issued and sold in conformity to the prov. 273 of the public Acts of 1925 or as it may hereaf

allation order, recorded by legislative body, plans submitted ission of health; bonds.

. order shall have been made by any on, as hereinbefore provided, the fact all be recited in the official minutes of espective legislative bodies. The said or genbage disposal system including Wherever an order stent jurisdiction, as was issued shall be ry sewers, which plans, when submit-slative body or respective legislative reafter to the state commissioner of a plans are so approved, the legislative bodies shall thereupon authorize the

issuance of bond under such Council of the City of Farmingt of the City Council of the City of Parmington, offers a tinds are on ha do financing the cost of the interceptor sever and advectory of the cost of the interceptor sever and the provide the cost of the interceptor sever and the cost of the cost of the cost of the cost of the cost event oot and nost. favorable terms under which the issuance of this such sum of money so required in order to permit the Decrete of the CVFreult Court hereinbefore Feinheiter the cost of the CVFreult Court hereinbefore Feinheiter the cost of the CVFreult Court hereinbefore Feinheiter feinheiter the cost of the CVFreult Court hereinbefore Feinheiter feinheiter the cost of the CVFreult Court hereinbefore Feinheiter feinheiter the cost of the CVFreult Court hereinbefore Feinheiter feinheiter south and the cost of the CVFreult Court hereinbefore Feinheiter feinheiter feinheiter feinheiter feinheiter feinheiter feinheiter feinheiter south and the cost of the cost of the cost of the feinheiter feinheiter

WHEBEAS, the Michigan Supreme Court in the case of Saigeri Mayor of Port Huron et al. vs. Earl Madill, Treas-Mich. 69, has upfield the begalantee of boots issued in accord-the provisions of the sale and statutes, and has held bonds are not subject to vote of the electors; WHEREAS, plans and specifications for said interceptor d other facilities herein described have been prepared by Him. consulting engineers; and the same have been ap-

where and subject to vote of the electors; where and subject to vote of the electors; other facilities herein described, have been prepared by Hirr, consulting engineers, and the same here been described the been constructed by the above-quoted (seal) Couptersigned where complete with and are present in this situation.] THEREFORE, BE IT RESOLVED: City of the Circuit C

in the characteristic commission farmington, a Municipa , and amended on May The City of tober 9, 1953, to in the pr higan vs. y interceptor sewir and order to properly dispose wage treatment facilities plans and specifications alting engineers, and ap-th. That said plans and

rage and industrial wates to the sewage treatment fieldlites ity of Dertoit na accordance with plans and specifications prepared by Pate and Hirn, consulting engineers, and ap-y the State Commissioner of Health. That said plans and long are hereby approved and confirm the amount of Four Fitty Thousand (5450,000,00) Dollars, is hereby approved irmed, and the period of usefulness of said project is setermined to be in excess of forty (40) years. at bonds of the City of Farmington be issued in accordance provisions of Sections 123.247 and 123.247. Compiled Laws are, 1948 (being Act 300, Publich set on of \$450,000,0, for ne of navire the cost of accounting and constructing said Hundred

ner of Health. bonds be designated GENERAL OBLIGATION SEW. SYSTEM BONDS, and shall consist of 450 bonds of dated as of June 1, 1956, numbered and maturing



, payable on April 1, 1957, and set and April 1st of each year, bot at a bank or trust company to be design aser of the bonds. umbered 1 to 280, both inclusive, maturing in the year , both inclusive, shall not be subject to redemption prio

to maturity. Bonds numbered 281 to 450, both inclusive, maturing in the years 1978 to 1985, both inclusive, shall be subject to redemption prior to maturity at the option of the City, in inverse numerical order, on any interest payment date on or after October 1, 1967, at par and accrued interest to the date fixed for redemption plus a premium

Bond's numbered 281 to 450, both inclusive, maturing inithe years \$50.00 on each bond called for to maturity at the option of the City, in inverse numerical order, on \$2000 on each bond called any interest payment date on or after October 1, 1967, on the the date fixed for redemption plus a premium shall-be pair for the October 1, 1975, but prior to October 1, 1976, but prior to O

after October 1, 1979. Thirty days' notice of the call of any bonds for redemption shall given by publication in a paper circulated in the State of Michi i which carries, as part of its regular service, notices of cale of

a paper circulated in the State of anom-of its regular service, notices of sale of her interest payable on bonds so called after the date fixed for redemption, pro-the neutral grant to redeem said bonds. Said bonds shall be sign

untersigned by he City affixed ing the fascim-officials, by the

annual tax levy, there be ment Fund of the City records for the payment evy, there be surplus moneys on hand in the of the City of Farmington allocated on it the payment of these bonds, then credit the such annual levy for principal or interest

Ay be. 6. That said bonds shall be in substantially the following form UNITED STATES OF AMERICA STATE OF MICHICAN COUNTY OF OAKLAND CITY OF FARMINGTON CENERAL OBLIGATION SEWAGE DISPOSAL SYSTEM BOND

owe, and for value recurves nevery powers. hereof, the sum of NPS THOUSAND DOLLARS lawful money of the United States of America, on the first day of October, A. D. 19...., with interest at the rate of -per cent per angum, payable on April 1, 1957, and semi-annually hereafter on the first day of October and April of each year, on presentation and surrender of the annexed interest coupters is here severally become due, John principal of and interest on the second taken and the surrender of the annexed interest coupters is the severally become due, John principal of and interest of the second taken and the surrender of the annexed interest of the second the second the severally become due, John Principal of and interest of the second the se are nereby made payable at ..., and for the prompt payment bond, both principal and interest, the full faith, credit and of the City of Farmington are hereby irrevocably pledged! This bond is one of a series of four hundred fifty di of even date and like tenor, except as to date of matured of matter and the tenor, except as to date of matured instead for the purpose of paying the cost of 10 450, both ing an interest. t this resources 50) bonds

numbere consecutively in direct of a issued for the purpose of pa-for the proper disposal of t City of Farmington, in com of Oakland County, State amended, and has been f contino 123.27 f this issue numbe 1957 to 1977, both

Bonds of unit areas and a second seco 281 to 45 both on any interest accrued interest numei 1967. date on each bon-1967, but pri-each bond after ctober 1 ion on or after October 1

l for redemption on or after October 1, ctober 1, 1975; i for redemption on or after October 1, October 1, 1979. bonds called for redemption on or after

1967, but prior to Celeber 1, 1971; 28200 on each bond called for redemption on or 1971, but prior to October 1, 1975; 21000 on each bond called for redemption on or 1975, but prior to October 1, 1970 on premictober 1, 1970. Nonds called for redem Thirty days notice of the call of any honds for be given by publication in a paper circulated in the which carries, as part of its regular service, notice cipal bands. No further interest payable on boy tion shal

is bond does not extended to a second does not extended the second does not a second indebtedness to said our, induc-constitutional, charter or statute IN WITNESS WHEREOF, County, Michigan, by its City C signed in the name of said City its City Clerk and its corporate coupons hereto attached to be si said Mayor and City Clerk, all as

City Clerk

Mayor

A. D. 19..... gan, will pay to Dollars, in Oakland County, Michi interest due that limitation System Bond dated A ce date on its General Obliga June 1, 1956. No.

That the City Clerk is hereby instructed to make applithe Municipal Finance Commission for approval of the iss ad sale of such bonds and of the form of notice of sale in a ce with the provisions of Act 202, Public Acts of Michigan, e application

ended. That the City Council fix a date for the sale of said approval of the form iof notice of sale and approval approval of the form iof notice of sale and approval ty Clerk is directed to publish notice of sale in final ap in the Michigan Investor of Detroit, Michigan, and ngton Enterprise of Parmington, Michigan, at least sev with the pro

), as amended. ibject to any changes he Municipal Finance llowing form: of Michigan, 1943, az notice of sale, subje-orm thereof by the l ostantially the follow NOTICE OF SALE \$450,000.00

S450,000.00 CITY OF FARMINGTON, OAKLAND COUNTY, MICHIGAN GENERAL OBLIGATION SEWAGE DISPOSAL SYSTEM BOX Sealed Bids for the partial search of General Obligation Sew Disposal Gends of the partial search of S450,000.00, with the received divergence of the search of S450,000.00, with the received first of armington, Michigan Building, 33312 Grand River A nuc, Farmington, Michigan, until 8:00 o'clock pm. [Eastern Stand 1956; at which time and place said bids will be publicly opened i 1956; at which time and place said bids will be publicly opened i

1966 at which time and place said blds will be publicly opened and held on Monday. April 2, 1966. Said bonds will be dated June 1, 1956, will be coupon hords of the denomination of \$1,000.00 each, numbered methods will be direct order of the mature tables at a rate or rates not exceeding thereafter on October 1st of each year. The indexest 10,000.00 October 1st of each year from 1967 to 1964, both inclusive; \$10,000.00 October 1st of each year from 1967 to 1964, both inclusive; \$250,000.00 October 1st of each year from 1967 to 1964, both inclusive; \$250,000.00 October 1st of each year from 1967 to 1964, both inclusive; \$250,000.00 October 1st of each year from 1967 to 1964, both inclusive; \$250,000.00 October 1st of each year from 1967 to 1964, both inclusive; \$250,000.00 October 1st of each year from 1967 to 1964, both inclusive; \$250,000.00 October 1st of each year from 1967 to 1964, both inclusive; \$250,000.00 October 1st of each year from 1967 to 1964, both inclusive; \$250,000.00 October 1st of each year from 1967 to 1964, both inclusive; \$250,000.00 October 1st of each year from 1967 to 1964, both inclusive; \$250,000.00 October 1st of each year from 1967 to 1964, both inclusive; \$250,000.00 October 1st of each year from 1967 to 1964, both inclusive; \$250,000.00 October 1st of each year from 1967 to 1964, both inclusive; \$250,000.00 October 1st of each of the years 1964 and 1865. Both principal and inclusive; shall not be subject or erating in the principal and inclusive; shall not be subject or ecomption to be seeded and 1065. \$250,000.00 October 1st of each of the years 1964 and 1865. Both principal and inclusive; shall not be subject or ecomption the table and the feat principal and inclusive; shall not be subject or ecomption to the subject or ecomption the table subject or table subject or ecomption the table subject or table

450, both inclusive,

bonds called for redemption

want to the pro-

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Decree ot ... an, entered on Oc. tion of the City ized and corpora

r as to rate or amount. rtified or cashier's check in the amount of \$9,000 incorporated bank or trust company and paya the City Treasurer must accompany each bid ac A certified or upon an incorpor order of the City of good faith on th soud faith on the part of the damages if such bid is accepted pay for the bonds. No interes checks and checks of upper field, Fau the legality

other place as may be agreed upon with the purchaser. The shall pay the cost of printing the bonds. A No proposal for the purchase of less than all of the or at a price less than their par value will be considered. The right is reserved to reject any and all bids. Envelopes containing the bids should be plainly marked posal for Bonds.

City

10. All resolutions and parts of resolutions insider as they conflict with the provisions of this resolution insider as they inverseduced marker excluded a container of avanaugh, Calkins, Chapman, Lindbert, Bates: RASS Councilmen NONE: RESOLUTION DECLARED ADOPTED:

I hereby certify that the foregoing c plete copy of a resolution duly adopted City of Parmington, Oakland County, Mich held on, Monday, April 2, 1956. and

Kathryn D. Cotter, C



The Farmington Enterprise 23623 Farmington Road (Just South of Grand River)

may be made in the form mission, shall be in substa

fcall of any bond