

Annual Financial Report Of Farmington School District

JUNE 30, 1956

July 5, 1956

Board of Education
Farmington Public School District
Farmington, Michigan

To The Honorable Members of the Board:
I have completed and our audit of the financial records of the Farmington Public School District for the fiscal year ended June 30, 1956, and present the following statements:

- Exhibit A — Fund Cash Balances
- Exhibit B — Bonded Debt
- Schedule 1 — General Fund Receipts
- Schedule 2 — General Fund Disbursements
- Schedule 3 — Building and Site Fund Receipts and Disbursements

The audit was made monthly in accordance with accepted continuous audit procedures. Cash receipts of all funds were traced to their respective fund bank accounts and cash disbursements were verified by inspection of cancelled checks. The scope of the audit did not include the child accounting records.

During the year capital resources were increased \$809,810.76 as follows:

	Grounds	Buildings	Equip.	Total
General Fund	\$ 1,458.03	\$ 5,623.82	\$ 46,857.95	\$ 53,940.80
Building and Site Fund	9,453.75	598,539.17	159,316.12	747,309.04
Site Only Fund	16,938.80			16,938.80
Sale of Three Old Buses			110,204.88	110,204.88
Total	\$ 27,890.58	\$604,162.99	\$177,749.19	\$809,810.76

All interest and principal payments on the bonded debt were paid promptly and bonds totaling \$400,000.00 were called and redeemed prior to maturity.

Payments are shown at cost and no accrual of interest has been made.

We certify that all cash receipts and disbursements are properly accounted for by funds. Cash on deposit has been verified from the bank statements and investments from the bank's safekeeping receipts.

Respectfully submitted,
CARL H. WILLMOT
Certified Public Accountant

GENERAL FUND RECEIPTS

General Operating Fund	\$ 510,496
Total General Fund Balances on June 30, 1955	\$ 510,496
Revenue Receipts	
Current Tax Collections	\$44,964.41
Delinquent Tax Collections	34,397.54
Interest on Delinquent Taxes	1,544.48
State Primary Fund	5,089.25
State School Aid 1955-56	680,546.67
State Sales Tax	31,199.07
Library Fund	3,224.49
Aid for Exceptional Children	4,630.93
Vocational Education	967.60
Other Grants	605.53
Tuition	362.80
Other Revenue	9,453.49
Total Revenue Receipts	\$1,307,108.54
Non-Revenue Receipts	
Sale of Property	\$ 825.00
Revolving Fund Receipts	144,980.09
Other Non-Revenue Receipts	7,163.87
Total Non-Revenue Receipts	\$ 152,668.96
Grand Total of General Fund Receipts	\$1,459,777.50
Total available funds (Sum of July 1 balances plus total of all receipts)	\$1,464,882.46

GENERAL FUND DISBURSEMENTS

Salaries of Board of Education	\$ 650.00
Salaries of Superintendents and Assistants	23,900.00
Clerical Salaries	14,048.17
Administrative Supplies and Expenses	6,462.57
Salaries and Compulsory Attendance	4,564.48
EXHIBITS	860.73
Other Administrative Expense	41.15
Total Administrative Disbursements	\$ 52,492.88
Salaries of Supervisors	10,145.66
Salaries of Clericals	65,847.73
Salaries of Teachers	742,519.85
Clerical Salaries	23,055.56
Teaching Supplies and Expenses	19,486.06
Tuition Expense	58.24
Textbooks	16,208.43
School Library	13,381.79
Other Instruction Expense	6,299.48
Total Instruction Disbursements	\$ 908,508.35
Wages	\$ 104,895.50
Fuel and Utilities	58,957.88
Operating Supplies and Expense	8,388.66
Other Operating Expense	826.06
Total Operating Disbursements	\$ 173,061.20
Maintenance of Grounds	1,497.20
Maintenance of Buildings	11,893.87
Maintenance of Furniture and Equipment	3,280.20
Total Maintenance Disbursements	\$ 16,471.27
Insurance	\$ 10,271.90
Total Fixed Charge Disbursements	\$ 10,271.90
Transportation Salaries	\$ 2,710.86
Other Transportation Expenses	29,553.19
Revolving Fund Deficits	3,588.11
Health Service	9,513.85
School Recreational Activities	2,700.00
Total Auxiliary Service Disbursements	\$ 85,760.16
Total Current (Operating) Expenses	\$1,244,484.89
Grounds	\$ 1,458.03
Buildings	5,623.82
Furniture and Equipment	27,110.86
Transportation	21,527.68
Total Capital Outlay Disbursements	\$ 55,719.80
Total Disbursements	\$1,300,204.69
Revolving Fund Disbursements	\$ 144,980.09
Other Supplemental Disbursements	8,712.62
Total Supplemental Disbursements	\$ 151,692.71
Grand Total — General Fund Disbursements	\$1,451,897.37
General Operating Fund	\$ 12,985.09
Total General Fund Balances on June 30, 1956	\$ 12,985.09
Total of 300 Series — General Fund Disbursements plus Balances on June 30, 1956	\$1,464,882.46

Cash on Deposit	\$ 286,775.01
Investments (Type - Purchase Price)	398,395.00
U. S. Bills	
Total Balances on July 1, 1955	\$ 685,170.01
Current Tax	\$ 88,935.82
Delinquent Tax	547.17
Interest on Delinquent Taxes	21.19
Total of 420 — General Property Tax Receipts	\$ 89,503.98
Grants - Special Education	\$ 101,040.28
Insurance Settlements	272.18
Other Receipts	4,573.88
Total Building and Site Fund Receipts	\$ 195,380.28
Total Building and Site Fund Receipts and Balances on July 1, 1955 (Total available funds - Sum of July 1 Balances plus Total of all Receipts)	\$ 882,560.29

BUILDING AND SITE FUND DISBURSEMENTS

Grounds	\$ 2,440.55
Buildings	598,539.17
Furniture and Equipment	139,316.12
Total — Capital Outlay Disbursements	\$ 764,295.84
Other Building and Site Disbursements	272.18
Total — Building and Site Fund Disbursements	764,568.00
Cash on Deposit	117,992.29
Total Building and Site Fund Balances on June 30, 1956	\$ 117,992.29
Total Building and Site Fund Disbursements plus Balances on June 30, 1956	\$ 882,560.29

DEBT RETIREMENT FUND RECEIPTS

Cash on Deposit	\$ 255,210.06
Investments (Type - Purchase Price)	109,944.00
U. S. Bonds	49,850.76
U. S. Bills	
Total Balances on July 1, 1955	\$ 494,004.82
Current Tax Collections	\$ 34,397.54
Delinquent Collections	38,200.99

Elected Head Of Underwriters Women's Group



MRS. M. H. ERICKSON

At a recent meeting of the Women's Group of the Detroit Life Underwriters Association, Mrs. M. H. Erickson of 23066 Lillie Avenue, Farmington, was unanimously elected president for the ensuing year.

Over the past few years Mrs. Erickson has held many positions in other organizations. She was re-elected this year to the Board of Directors for the Northwestern Business and Professional Women's Club. She is a life and qualifying member of the Quarter Million Dollar Round Table and a member of the New York Life Insurance Company Top Club.

Other officers of the group are: Florence E. Lorf (Pennsylvania Mutual), first vice president; Norma J. Austin, second vice president (Pension Funds); Mae D. Keene (North American Life), secretary; and Rena T. Kanter (National Life of Vermont), treasurer.

Those serving as committee chairmen are: Matilda M. Wells (charitable); Helen M. Pulan (Holterca and Associates, Inc.) publicity; Freda M. Cronkright (New York Life), membership; Rena T. Kanter, research for 1957 convention; and Laura L. Luckhurst, project.

Social Security Questions- Answers

Q. I'm over 65 and the company I work for is retiring me in August. What I want to know is, how can I get my social security benefits when I already earned over \$1,200 this year?

A. "There's another side to the \$1,200 rule. It says that no matter what you earn in a year, if you are otherwise entitled, you can get your social security checks for the months you do not earn over \$30 or are not rendering substantial services" in self-employment.

Q. I'm not retired yet, but I'm worried as I don't know how I'm going to prove I am 65. They did not register me when I was born, guess I wasn't born, so I don't know what I am going to do.

A. You are in the same boat with thousands of other people. But the Social Security Administration knows this. Almost every home has in it a tin box in which are kept all sort of papers. Some of those papers ought to have pretty good proof of your age. A baptismal certificate is usually good proof. Maybe you have an old insurance policy, or discharge papers from the First World War. Old passports and citizenship papers are often used - and some marriage licenses.

John Clappison Selfs Insurance
Phone GR. 4-3511

Interest on Delinquent Taxes	1,727.23
Total Revenue from General Property Tax	\$ 382,797.24
Revenue from Interest on Investments	4,797.59
Total Revenue Receipts (the sum of accounts 621 through 660)	\$ 387,594.83
Total — Debt Retirement Receipts and Debt Retirement Cash Balances on July 1, 1955 (Total available funds - Sum of July 1 Balances plus Total of all Receipts)	\$ 883,599.65
Principal on Debts	\$ 502,500.00
Interest on Debts	85,387.48
Other Debt Retirement Disbursements	
Premium and Fees	9,098.81
Total — Debt Retirement Disbursements (the sum of account 721 through account 789)	\$ 597,186.29
Total — Debt Retirement Fund Disbursements (the sum of account 721 through account 789)	\$ 597,186.29
Cash on Deposit	\$ 180,069.36
Investments (Type - Purchase Price)	106,344.00
U. S. Bonds	
Total Debt Retirement Balances on June 30, 1956	\$ 286,413.36
Total Debt Retirement Fund Disbursements and Balances on June 30, 1956	\$ 883,599.65
Fund Balances as of June 30, 1956	
General Fund	\$ 12,985.09
Building and Site Fund	117,992.29
Debt Retirement Fund	180,069.36
Total Fund Balances	\$ 313,046.74
June 30, 1956	\$106,344.00
(Signed) Elizabeth G. Downing, Secretary	\$417,800.74

Around The Circle In Staman Acres

MRS. MICHAEL SIDLOSKY GR. 4-7845

Not content to let George do the real work of Belmont Street, Mrs. Sidlofsky has organized ditch digging parties recently.

On Saturday, July 28, John Cross, Paul, Christopher and their two children, and young David Paterson could be seen digging and lowering culverts. Last Saturday Ed Donoghue, Don Palmes, Don Cross, John Cross, David Paterson and Fred Thompson (from Rocky Crest) were on the job getting the Belmont ditches in order.

Despite the rain on Sunday, the crew was at work again. Joining the group was Campbell Paterson, Mr. Lutzen and Mr. Westphal.

The ditch repairing is being done to provide better land drainage and as a first step in providing better road conditions in the subdivision.

Mrs. Norman Henning of Staman Acres received word of the death of her sister last week.

The "Staman Stitches" brunch meeting was held at the home of the president, Mrs. John Cross of Belmont Street. A quota of 100 cancer pads were prepared by noon. In attendance were Fran Christensen, Jean Paterson, Jean Haines, Be Sisty, Shirley Blanton, Joyce Thompson, LaVerna Boehme, and Katherine Williams. A coffee break was enjoyed.

Celebration Ends At Oak Pharmacy

The Oak Pharmacy, located at the corner of Grand River Avenue and Farmington Road, concluded its first anniversary celebration this week end. Announcement was made Monday of the winners of the four prizes given away during the celebration.

Winner of the first prize, an 8 mm. movie camera complete with carrying case, was Mrs. G. Peace of 20403 Hugh Street. The electric toaster awarded as second prize was won by Mrs. King Gates of 34100 Moore Drive. Winners of the two outdoor barbecue grills were Joseph A. Schler of 26860 Drake and Elizabeth Schler of 33004 Grand River Avenue.

Ed Mosure, proprietor of the establishment, stated Monday that his first ten years in business here have been most enjoyable. He indicated that he is looking forward to another enjoyable ten years of serving the community and meeting and serving the many new families moving into the area.

West Farmington

Mrs. I. Knapp — MA. 6-3833

Mr. and Mrs. Richard Heiker and their family left Sunday for two week vacation in northern Michigan.

Mrs. Floyd Cairns, Mrs. Irvin Knapp and Mrs. Lillian Heiker attended the 18th District Women's Christian Temperance Union picnic at Cass Benton Park Wednesday.

Mrs. Star Graham and son, Leon, called on Mr. and Mrs. Starr Heiker Wednesday. Mr. and Mrs. Lester Mungler and family called on the Heikers Saturday.

Nancy Knapp returned Saturday from a Bay View camp at Lake Louise, where she spent the week.

Mrs. Edith Sarantos of Highland has been spending the past week with her niece, Mrs. William Dempsey.

Italy's maritime industry already is planning to build a successor to the luxury liner Andrea Doria, recently lost in the Atlantic after a collision with a Swedish passenger vessel.

The fiberglass being used in new luggage not only makes it lighter, but also adds strength.

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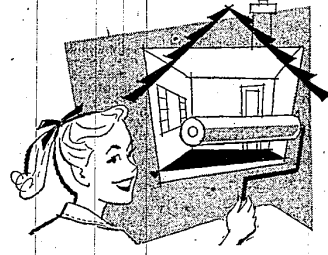
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