

# G.I. Bill Told by Farnum

Approximately 10,000 veterans in Michigan's 19th Congressional District are potentially eligible for benefits and services under the new GI Bill just signed by President Johnson, Congressman Billie S. Farnum said today.

The new GI Bill provides education and training programs generally patterned after the highly successful GI Bill of World War II and the Korean Conflict. Rep. Farnum was a strong supporter of the bill.

The Congressman pointed out that in the first year alone, over 1,200 veterans are expected to take advantage of the educational benefits, according to statistics from the Veterans Administration. This educational provision is expected to provide the veterans in the district almost \$800,000 in direct benefits in that first year, according to Congressman Farnum.

He said the educational provisions of the new bill go into effect June 1, 1966, giving the veteran ample time to plan his schooling program.

In addition to the educational benefits, the program is expected to provide VA guaranteed loans totaling \$1,500,000 to veterans in the first year.

The veterans covered under this bill are also eligible for hospital benefits, and 1,600 patient days at a cost of \$40,600 are expected to be made available to applying veterans in the first year.

All veterans are eligible for educational and a guaranteed home loan benefits who were on active duty more than 180 days after January 31, 1955, and honorably discharged, or who were discharged with less than 180 days service because of a service-incurred disability.

Under the education and training sections, monthly payments for full time training are:

- \$100 for veterans without dependents.
- \$125 for veterans with one dependent.
- \$150 for veterans with more than one dependent.

Veterans eligible can receive up to 36 months of schooling or training on the basis of one month for each month spent in uniform.

The veteran must complete his program of education within eight years after discharge.

The congressman noted the GI home loan provisions of the bill would increase activity in building and real estate activity throughout the country.

The formula for eligibility of the veteran to participate in the GI home loan program is the same as that already in existence; that is, 10 years from the date of discharge, plus one year for each three months served. Entitlement shall not continue beyond 20 years, nor shall it expire before 10 years.

Guaranteed or insured loan ceilings remain at \$7,500.

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