

Alexander Hamilton Reports Amazing Growth in 1965

Area School Take Honors In Exhibit

Schoolboy technicians, draftsman and expert woodworkers from Thurston, Redford Union and Bentley High Schools walked off with the major share of honors in the Industrial Fair at Thurston High when exhibits from more than 100 youngsters were entered in the competition. The winners in the regional tests qualify for the state finals at Lansing later in the month.

The complete list of winners: CLASS A (THIRTEENTH GRADES) WOODWORKING METAL (brass metal)—1. Roy Dierman, Marshall, dual point; 2. Randy Baker, Redford; 3. Ed Jansel, Marshall, tool bit.

WOODWORKING METAL (iron)—1. Roger Caruthers, Marshall, freight truck; 2. Stanley Stenhouse, Marshall, waste basket; 3. Mike Cornwell, River, candle holder.

WOODWORKING METAL (aluminum)—1. Roy Dierman, Marshall, dual point; 2. G. Hollis Adams Jr. High, Adams; 3. Roy Dierman, Marshall, dual point.

WOODWORKING METAL (copper)—1. Roy Dierman, Marshall, dual point; 2. G. Hollis Adams Jr. High, Adams; 3. Roy Dierman, Marshall, dual point.

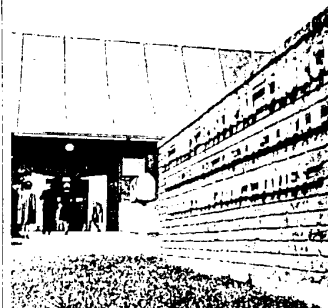
WOODWORKING METAL (steel)—1. Roy Dierman, Marshall, dual point; 2. G. Hollis Adams Jr. High, Adams; 3. Roy Dierman, Marshall, dual point.

WOODWORKING METAL (brass)—1. Roy Dierman, Marshall, dual point; 2. G. Hollis Adams Jr. High, Adams; 3. Roy Dierman, Marshall, dual point.

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Faithful Join Easter Parade



St. John's Episcopal Church in Plymouth



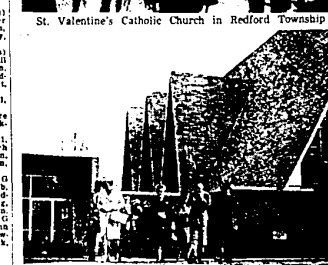
St. Paul's Presbyterian Church in Livonia



Mr. and Mrs. Robert Soltzer and children get into the swing of the parade as they leave the First Methodist Church in Farmington.



St. Valentine's Catholic Church in Redford Township



St. Matthew's Lutheran Church in Garden City

In an annual meeting, marked by the announcement by Board Chairman Keith Owens of the planned shift of the home office from downtown Plymouth to a 13-acre site in Farmington Township, there was nothing but good news for stockholders in the Alexander Hamilton Life Insurance Company.

The transfer of the home office to another spot in Michigan has been under way for several months and word has been spread to the stockholders prior to the official announcement, so that it didn't come as a complete shock for those residing in Plymouth.

Owens indicated Alexander Hamilton has purchased a 13-acre site in Farmington township in the Village of Quakerstown on a knoll near the intersection of 1696 and 12 Mile Rd. "We believe it is the best site available and will give Alexander Hamilton complete exposure to all driving the expressway," he said. "More than that it is located across the freeway from the Farmington campus of Oakland Community College. We hope to be in the new building, which will cost more than a million, within a year."

Prior to that announcement President Charles Bruce reported the company's insurance force had jumped to \$138,281,235 from the \$60,331,500 at the end of 1964.

"Our insurance in force more than doubled in the past year," he stated. "And I might say that business this year has totaled \$8 million in January, \$9 million in February and more than \$12 million in March. That indicates this year could well exceed any of the others and most certainly shows that Alexander Hamilton is well on its way."

Bruce pointed out the fact that Alexander Hamilton is now licensed to operate in seven states, including Michigan, Indiana, Rhode Island, Minnesota, Louisiana, Maine and Alabama with the indication that additions will be made within another month or more.

"We realized a 291 per cent increase in our policy reserves," said Bruce. "An addition of \$1,122,580 in 1965 brought our current total to \$1,508,908."

"Premium income is now \$4,830,324. In addition to the statutory reserves, we have credited 19.6 per cent of the premium income to policyholders by way of dividends and guaranteed endorsements. Endowment benefits amounted to \$740,728 and dividends to policyholders was \$203,492. The total living benefits accrued to policyholders was \$224,220 in contrast to the \$41,517 paid out in death benefits."

Bruce said the company paid seven death benefits during 1965.

He indicated the investment income rose to \$393,941 and net yield has increased monthly because of a transfer of funds to the mortgage portion of the investment portfolio.

"The breakdown of our present portfolio is: bonds, 59.6 per cent; mortgages, 35 per cent; stocks, savings and loans, 4.4 per cent," he stated. "The quality of investments has been high with no bonds or mortgages in default."

"Total invested funds are approximately \$9 million and growing at an accelerated pace. Early in the year, we were transferring approximately \$500,000 per month from operating accounts to the investment portfolio, but now the amount has been increased to \$200,000 monthly."

The complete list of comparisons as shown in the statement to the policyholders at the meeting follows: Insurance in force from \$60,331,500 to \$138,281,235. Admitted assets from \$8,869,963 to \$1,508,908. Premium income from \$2,109,422 to \$4,830,324. Net investment income from \$201,124 to \$393,941.

Living benefits from nothing in 1964 to \$944,220. Estate benefits from nothing in 1964 to \$41,517. Contract reserves from \$386,348 to \$1,508,908. Bruce introduced other Directors including: G. Eugene Davidson, executive vice president; Charles Dean, senior partner; Dean Goss and Westphal; Harold Guenther, Plymouth industrial and civic leader; Rockwell Gust, Jr., vice president-general counsel and secretary; Robert Hoehne, financier and industrialist; Stanley C. Kresge, president of the Kresge Foundation; Richard Nance, senior vice president, National Bank of Detroit; James Milby, vice president-public relations; and Robert Safford, executive vice president.



VICE PRESIDENT Rockwell Gust, chairman of the building committee of Alexander Hamilton new building planned in Farmington Township. Life Insurance Co., shows Board Chairman Keith Owens (left) in an artist's drawing of the building.

Wayne Youth Killed in Train Crash



Wayne Youth Killed in Train Crash

Ronnie Franks, 17, of 2121 Emerson, Wayne, became Livonia's seventh traffic victim of 1966 when he was instantly killed after driving his car in front of a freight train at the Stark Road crossing.

Ronnie, according to Police reports, waited while one train went by and then drove in front of a second train coming in the opposite direction. The engine struck the car alongside the driver and dragged it more than 100 feet before tossing it to the side of the tracks.

The youth was rushed to St. Mary Hospital where he was pronounced dead on arrival.

The death sent Livonia's total ahead of the 1965 when the seventh fatality was recorded on Sept. 13 in a year that had a total of 12 for the entire 12 months.

NBD Earning up 10.3% for Three-Month Period

Net operating earnings of the National Bank of Detroit for the three months ended March 31, 1966, were \$5,283,180, or \$1.31 per share, it was reported by Henry T. Hodman, Chairman, and George E. Parker, Jr., President.

This compares with \$4,772,034, or \$1.19 per share for the corresponding period of 1965, and represents an increase of 10.3 per cent. Total capital accounts of the Bank were \$210,137,270 on March 31, reflecting an increase of \$9,424,515 for the last 12 months.

\$1.7 Million Budget Set if Millage Passes

Increased costs of \$1,716,000, ed expenditures this year will be being projected for next year by the Livonia School Board which has prepared a budget of \$17,788,395 for submission to the Wayne County Allocation Board.

This is not a final budget but must be placed in the hands of the county board at this time so that the county can estimate the division of 15 mills, which the board is projecting for school, township and county government.

School officials have estimated an increase of \$250 for beginning teachers (\$5,350 to \$5,600) and \$350 for a maximum salary (\$8,450 to \$8,800).

The greatest increase is expected in the cost of teachers' wages, which this year will be paid \$12,788,395 for submission to the Wayne County Allocation Board.

Next year's figure of \$13,326,413 would be an increase of \$538,018.

Although the Livonia Education Association is protesting the "unilateral" decision on salaries, the board is projecting pay hikes.

The budget shows an expected increase of \$250 for beginning teachers (\$5,350 to \$5,600) and \$350 for a maximum salary (\$8,450 to \$8,800).

Teachers with master degrees would start at \$6,000 instead of the present \$5,700 and would achieve a maximum of \$9,500 instead of the present \$9,175.

The budget will not become final until after a public hearing, held later in the year.

Too many motorists try to save a little time at the risk of losing a whole lifetime.

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Area covers the from Doris, from Seven Mile Road to Pickford; south Seven Mile from Doris to Middlebelt and Clarita from Melvin to Middlebelt.

He is the son of Mr. and Mrs. Robert Dettler and is a ninth grader at Bryant Junior High.

Jerry's favorite subjects are shop, biology and gym. He carries a B average in all subjects.

Upon graduation from high school, Jerry hopes to further his education at one of the state's large universities.

In his spare time, Jerry enjoys sports of all kinds. He is an active member of his church and a member of the Methodist Youth Fellowship Club.

Observer Newspaper Group

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Published every Wednesday Philip H. Power, Publisher 1255 Grand River Ave. Farmington, Mich. 48324

Mail Subscription Rate (Anywhere in the U.S.) \$10.00 per year with A.P.O. or F.P.O. number, \$10.00 per year

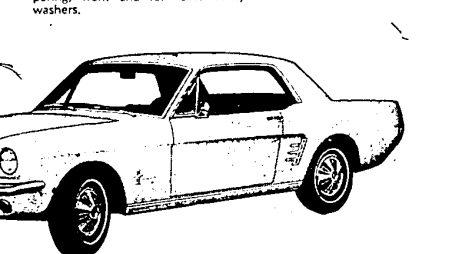
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