

10 Good Reasons Why You Should Own Home

Following are some advantages of home ownership.

Always remember, your realtor is an expert who sees, studies and sells many homes each year. He can save you time and money--and give you satisfaction by judging important values of homes currently available.

Ten Reasons why the best social security number is the number of your home--

1. Security--the safe feeling that comes with ownership, and the knowledge that your home is a safeguard against inflation. If

prices go up, so does the value of your property.

2. Investment--payments on your mortgage mean you are buying something, not just paying rent. You keep owning more and more.

3. Tax advantage--your real estate taxes and the interest on your mortgage or land contract are deductible when you figure your income tax.

4. Financial independence--more people have started on the road to financial independence through home ownership than in any other way.

5. Standing and credit--you are a

solid part of the community. You feel that you "belong" and home ownership gives you substantial credit rating.

6. Environment--your children have a proper neighborhood in which to grow up. Your family finds itself among responsible homeowners with background much like your own. You establish roots.

7. A cash equity--a well-bought

home is like a savings account.

8. Character development--responsibilities of ownership develop business acumen and appreciation of financial independence . . . self reliance.

9. Peace of mind--knowledge that provision has been made for your family . . . and that they can share in your pride of ownership.

10. Satisfaction--along with, the other advantages, there are many things that make life worthwhile --vegetables from your own garden . . . the chance for do-it-yourself projects, large or small . . . the backyard barbecue . . . the picture of your home on your Christmas cards. These heartwarming things are a real part of owning your home.

Community Activities Lure in Redford Twp.

A homeowner looks at many things when he goes to buy a home and of major concern is the kind of community in which he lives.

What does Redford Township have to offer?

Plenty!

One of the largest townships in the United States from the standpoint of population (73,000 persons), Redford offers excellent schools, churches and enterprising organizations.

There are 34 churches, two public school districts and seven parochial schools.

Funds for improved police and fire protection, were approved recently by residents who are interested in their community.

The township library, located in the center of the 11-square-mile area, is presently undergoing expansion.

Recreation facilities include the Boys' Club, seven playfields, two

tot lots, 23 softball diamonds, two football fields, and one lighted softball diamond.

Western Golf Club, highly rated by everyone as a private club, provides a golf course for those of the affluent society who like to indulge in this type of sport and meet with their friends for sociability.

Anyone who likes to participate in social activities can find friends in the active Parent-Teacher Organizations, the Jaycees and other service clubs, and the Chamber of Commerce.

Senior Citizens, rapidly coming into their own everywhere as a welcome and friendly organization, have some 200 members and meet regularly.

In the field of fine arts, there is the Redford Symphony and amateur theatrical groups.

These are but a few of the things that make a community a fine place in which to live and Redford has them.

NEW FHA 5% PER CENT SCHEDULE

Here is the new FHA amortization and insurance premium schedule which became effective Apr. 11. FHA points out the figures below do not include local taxes or hazard insurance costs. Insurance limits of FHA are \$30,000 for single-family dwellings, \$32,500 for two- and three-family dwellings, and \$37,500 for four-family dwellings. Where the mortgage is not the owner-occupant, the maximum mortgage amount is limited to 85 per cent of the owner occupant amount. The monthly payments include principal, interest at 5 1/2 per cent per annum, and 1/12 the first annual mortgage insurance premium at 1 1/2 per cent per annum.

Proposed and Existing Construction				Existing Construction Completed Less Than One Year and Not Approved Prior to Beginning of Construction			
FHA value	Maximum mortgage amount ¹	Loan-to-value ratio	Monthly payment (30-year term) ²	FHA value	Maximum mortgage amount ⁴	Loan-to-value ratio	Monthly payment (30-year term) ²
\$ 4,000	\$ 5,000	80.0%	\$ 24.34	\$ 4,000	\$ 5,000	80.0%	\$ 23.78
7,000	6,750	96.4%	41.22	7,000	6,750	96.4%	39.40
8,000	7,750	96.9%	46.16	8,000	7,750	96.9%	43.03
9,000	8,750	96.7%	51.81	9,000	8,750	96.7%	46.84
10,000	9,750	97.0%	57.76	10,000	9,750	97.0%	50.84
11,000	10,750	96.8%	63.43	11,000	10,750	96.8%	54.93
12,000	11,750	96.7%	69.27	12,000	11,750	96.7%	59.16
13,000	12,750	96.9%	75.83	13,000	12,750	96.9%	63.54
14,000	13,750	96.8%	81.48	14,000	13,750	96.8%	68.06
15,000	14,750	97.0%	86.68	15,000	14,750	97.0%	72.73
16,000	15,750	96.9%	91.71	16,000	15,750	96.9%	77.54
17,000	16,750	96.9%	96.66	17,000	16,750	96.9%	82.49
18,000	17,750	96.9%	101.42	18,000	17,750	96.9%	87.54
19,000	18,750	96.9%	106.18	19,000	18,750	96.9%	92.69
20,000	19,750	96.9%	110.94	20,000	19,750	96.9%	97.94
21,000	20,750	96.9%	115.70	21,000	20,750	96.9%	103.19
22,000	21,750	96.9%	120.46	22,000	21,750	96.9%	108.44
23,000	22,750	96.9%	125.22	23,000	22,750	96.9%	113.69
24,000	23,750	96.9%	129.98	24,000	23,750	96.9%	118.94
25,000	24,750	96.9%	134.74	25,000	24,750	96.9%	124.19
26,000	25,750	96.9%	139.50	26,000	25,750	96.9%	129.44
27,000	26,750	96.9%	144.26	27,000	26,750	96.9%	134.69
28,000	27,750	96.9%	149.02	28,000	27,750	96.9%	139.94
29,000	28,750	96.9%	153.78	29,000	28,750	96.9%	145.19
30,000	29,750	96.9%	158.54	30,000	29,750	96.9%	150.44
31,000	30,750	96.9%	163.30	31,000	30,750	96.9%	155.69
32,000	31,750	96.9%	168.06	32,000	31,750	96.9%	160.94
33,000	32,750	96.9%	172.82	33,000	32,750	96.9%	166.19
34,000	33,750	96.9%	177.58	34,000	33,750	96.9%	171.44
35,000	34,750	96.9%	182.34	35,000	34,750	96.9%	176.69
36,000	35,750	96.9%	187.10	36,000	35,750	96.9%	181.94
37,000	36,750	96.9%	191.86	37,000	36,750	96.9%	187.19
38,000	37,750	96.9%	196.62	38,000	37,750	96.9%	192.44
39,000	38,750	96.9%	201.38	39,000	38,750	96.9%	197.69
40,000	39,750	96.9%	206.14	40,000	39,750	96.9%	202.94
41,000	40,750	96.9%	210.90	41,000	40,750	96.9%	208.19
42,000	41,750	96.9%	215.66	42,000	41,750	96.9%	213.44
43,000	42,750	96.9%	220.42	43,000	42,750	96.9%	218.69
44,000	43,750	96.9%	225.18	44,000	43,750	96.9%	223.94
45,000	44,750	96.9%	229.94	45,000	44,750	96.9%	229.19
46,000	45,750	96.9%	234.70	46,000	45,750	96.9%	234.44
47,000	46,750	96.9%	239.46	47,000	46,750	96.9%	239.69
48,000	47,750	96.9%	244.22	48,000	47,750	96.9%	244.94
49,000	48,750	96.9%	248.98	49,000	48,750	96.9%	250.19
50,000	49,750	96.9%	253.74	50,000	49,750	96.9%	255.44
51,000	50,750	96.9%	258.50	51,000	50,750	96.9%	260.69
52,000	51,750	96.9%	263.26	52,000	51,750	96.9%	265.94
53,000	52,750	96.9%	268.02	53,000	52,750	96.9%	271.19
54,000	53,750	96.9%	272.78	54,000	53,750	96.9%	276.44
55,000	54,750	96.9%	277.54	55,000	54,750	96.9%	281.69
56,000	55,750	96.9%	282.30	56,000	55,750	96.9%	286.94
57,000	56,750	96.9%	287.06	57,000	56,750	96.9%	292.19
58,000	57,750	96.9%	291.82	58,000	57,750	96.9%	297.44
59,000	58,750	96.9%	296.58	59,000	58,750	96.9%	302.69
60,000	59,750	96.9%	301.34	60,000	59,750	96.9%	307.94
61,000	60,750	96.9%	306.10	61,000	60,750	96.9%	313.19
62,000	61,750	96.9%	310.86	62,000	61,750	96.9%	318.44
63,000	62,750	96.9%	315.62	63,000	62,750	96.9%	323.69
64,000	63,750	96.9%	320.38	64,000	63,750	96.9%	328.94
65,000	64,750	96.9%	325.14	65,000	64,750	96.9%	334.19
66,000	65,750	96.9%	329.90	66,000	65,750	96.9%	339.44
67,000	66,750	96.9%	334.66	67,000	66,750	96.9%	344.69
68,000	67,750	96.9%	339.42	68,000	67,750	96.9%	349.94
69,000	68,750	96.9%	344.18	69,000	68,750	96.9%	355.19
70,000	69,750	96.9%	348.94	70,000	69,750	96.9%	360.44
71,000	70,750	96.9%	353.70	71,000	70,750	96.9%	365.69
72,000	71,750	96.9%	358.46	72,000	71,750	96.9%	370.94
73,000	72,750	96.9%	363.22	73,000	72,750	96.9%	376.19
74,000	73,750	96.9%	367.98	74,000	73,750	96.9%	381.44
75,000	74,750	96.9%	372.74	75,000	74,750	96.9%	386.69
76,000	75,750	96.9%	377.50	76,000	75,750	96.9%	391.94
77,000	76,750	96.9%	382.26	77,000	76,750	96.9%	397.19
78,000	77,750	96.9%	387.02	78,000	77,750	96.9%	402.44
79,000	78,750	96.9%	391.78	79,000	78,750	96.9%	407.69
80,000	79,750	96.9%	396.54	80,000	79,750	96.9%	412.94
81,000	80,750	96.9%	401.30	81,000	80,750	96.9%	418.19
82,000	81,750	96.9%	406.06	82,000	81,750	96.9%	423.44
83,000	82,750	96.9%	410.82	83,000	82,750	96.9%	428.69
84,000	83,750	96.9%	415.58	84,000	83,750	96.9%	433.94
85,000	84,750	96.9%	420.34	85,000	84,750	96.9%	439.19
86,000	85,750	96.9%	425.10	86,000	85,750	96.9%	444.44
87,000	86,750	96.9%	429.86	87,000	86,750	96.9%	449.69
88,000	87,750	96.9%	434.62	88,000	87,750	96.9%	454.94
89,000	88,750	96.9%	439.38	89,000	88,750	96.9%	460.19
90,000	89,750	96.9%	444.14	90,000	89,750	96.9%	465.44
91,000	90,750	96.9%	448.90	91,000	90,750	96.9%	470.69
92,000	91,750	96.9%	453.66	92,000	91,750	96.9%	475.94
93,000	92,750	96.9%	458.42	93,000	92,750	96.9%	481.19
94,000	93,750	96.9%	463.18	94,000	93,750	96.9%	486.44
95,000	94,750	96.9%	467.94	95,000	94,750	96.9%	491.69
96,000	95,750	96.9%	472.70	96,000	95,750	96.9%	496.94
97,000	96,750	96.9%	477.46	97,000	96,750	96.9%	502.19
98,000	97,750	96.9%	482.22	98,000	97,750	96.9%	507.44
99,000	98,750	96.9%	486.98	99,000	98,750	96.9%	512.69
100,000	99,750	96.9%	491.74	100,000	99,750	96.9%	517.94

¹ Mortgage amount limited to 97% of first \$15,000 of value plus 90% of next \$5,000 plus 80% of value in excess of \$20,000 to maximum mortgage of \$35,000. Mortgage amounts shown are after adjustments to next lower multiple of \$50 to \$15,000 and \$100 above \$15,000.

² Applicable to mortgage not able to make the required payments under a mortgage having a shorter amortization period and to property appraised by FHA or VA before construction and completed under FHA or VA inspection.

³ Monthly payment includes principal, interest at 5 1/2 per cent per annum, and 1/12 the first annual premium of 1/2 per cent per annum.

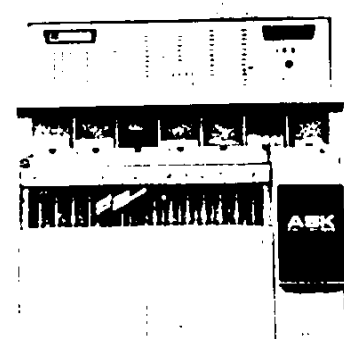
⁴ Mortgage amount limited to 90% of first \$20,000 of value plus 80% of value in excess of \$20,000 to maximum mortgage of \$30,000. Mortgage amounts shown are after adjustments to next lower multiple of \$50 to \$15,000 and \$100 above \$15,000.

Buying or Selling . . .

THE ALL-NEW
ASK

Computer can solve your
Desires Quickly!

All you have to do is describe the home you want as to features, location and price range. In a matter of minutes ASK will scan through some 3,000 possible listings and those homes matching your specifications will be sorted. If the home of your choice is for sale ASK will find it!



Put Your Family into the Fine Home You Want Them to Have!

DROP IN OR CALL OUR OFFICE NEAR YOU . . . ANOTHER EXCLUSIVE FOR

GORDON WILLIAMSON

ASK Computer Service

DEARBORN
22218 Ford Road
565-3200

FARMINGTON
26777 Orchard Lake Rd.
474-7177

DETROIT
19180 Grand River
532-3400

BIRMINGHAM
4066 W. Maple Rd.
646-2533

LIVONIA
33620 Five Mile Rd.
261-0700



. . . a good sign

NEIL C. CREIGHTON



NEIL C. CREIGHTON
REALTOR

19810 PLYMOUTH ROAD
(at Evergreen)
DETROIT, MICH. 48226

Office: VE. 7-4000

. . . if you're looking for
GOVERNMENT HOMES
TODAY'S BEST BUYS, BUT GOING FAST!

We have Pictures of those on Market and of others coming in. All Areas. Deal with Confidence.

MANAGEMENT AGENTS FOR F.H.A.

No Wild Claims — Just Real Good Service

Selling these Homes since 1952. We've Sold Over 800 Homes. WHY GUESS?

Call
VE 7-4000, or See Neil C. Creighton Today