

Consumers Power Will Become Michigan Corporation April 9

Consumers Power Company announced today that it proposes to change its corporate domicile to Michigan from the State of Maine. The proposal will be presented to the shareholders at the annual meeting April 9, and also requires approval of various governmental authorities.

An application for authorization to organize a new Michigan corporation was filed late yesterday with the Michigan

Public Service Commission. The Company was incorporated in Maine in 1910.

In its application to the Public Service Commission, the Company said the change in corporate domicile from Maine to Michigan was appropriate at this time, and in the public interest. It added that all of Consumers Power Company's utility properties, operations, and business properties are located in the State of Michigan.

Since 1915, the Company has done business in Michigan as a foreign corporation, with its business being subject to Michigan laws, and its services, rates and charges, security issues, and other matters have been subject to regulation of the Michigan Public Service Commission.

THE COMPANY SAID the change of corporate domicile would relieve Consumers Power of the burden of paying franchise taxes in the State of Maine, currently amounting to \$132,550 annually, and would eliminate the expense of maintaining a statutory office in Maine.

The company also cited that the change of domicile would promote better understanding of Consumers Power Company by state and local governmental authorities, and by its customers, shareholders, and the public generally.

Also, that the change of domicile would exempt the Company from duplicative regulation by the Federal Power Commission, and the attendant expense of this, in connection with the issuance of securities by the Company.

THE APPLICATION to the Public Service Commission asserted that the Company's business and operations in Michigan would continue, after the proposed incorporation in Michigan, without change in name, business, properties, ownership or management, and with continued regulation by the Michigan Public Service Commission.

Consumers Power Company's service area covers more than 30,500 square miles in Michigan's Lower Peninsula, with electric service to more than 1,000,000 customers in 61 of the 68 counties, and gas service to more than 750,000 customers in 37 counties.

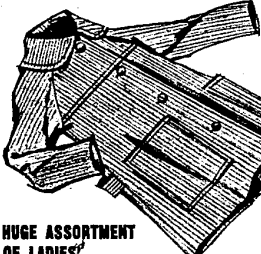
Private College

Costs Increase

The cost of one year's training at the average American private college increased 42 per cent in 10 years, reaching \$2,500 in 1965.

Admission processes at Michigan colleges and universities are discussed in the latest in a series of Career Opportunity Guides, published by the Institute for Community Development and Services at Michigan State University.

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