

# Property Ownership Strength Of Our Society

The ownership of real property is one of the basic, fundamental strengths of American society, Frank Crosby, executive vice president of the Western Wayne-Oakland County Board of Realtors said.

This is evidenced by the fact that nearly seven of every 10 American families own their own homes, a record equaled by few nations in the world.

This desire to own a piece of this great land of ours is growing, causing the emergence of new forms of ownership. As examples he cited condominium and cooperative buildings which are common in major metropolitan centers, and are being developed in greater numbers in smaller cities and communities.

The area Board of Realtors is currently celebrating Realtor

Week, a nationwide observance May 21-27. The theme of this year's observance is "Sell America First -- Everyday," emphasizing the positive aspects of our society, which includes working toward a solution to its many problems.

One of the days set aside for special note is American Ownership Day, designed to reem-

phasize the underlying theme of the entire week, the advantages of real property ownership, and why it is wise to handle all real estate transactions through a Realtor.

"IN SPITE of these new forms of ownership, and the increasing demand, there continue to be attacks on the concept of single-family home ownership

because 'it takes up too much space.'

"This argument against a traditional norm which will always prevail is not borne out by the facts. At present," Crosby said, "about 58 per cent of our population lives on less than one per cent of the land. Obviously, there is still ample room for single-family home ownership," he declared, "although in some cases obvious problems of utilities, transportation, and the like, must and will be solved."

He observed that home ownership is almost always financially superior to renting comparable space, "but more important to many is the fact that families are able to express themselves in decorating and landscaping; they are able to keep pets, entertain, and in general, decide how to live without consulting the resident manager or worrying about the neighbors upstairs or downstairs."

IN REITERATING the advantages of real property ownership and why it is wise to consult a Realtor, Crosby noted that the Realtor is a professional in real estate who subscribes to the strict Code of Ethics of the National Association of Real Estate Boards which governs his relationships with the buyer, the seller, his fellow brokers, and the public in general.

"It is because Realtors subscribe to this code and have access to a broad and continuing educational program ranging from the local to the national level that we say that Realtors are the professionals in real estate," he concluded.



Proclaiming Realtor Week in Livonia is Mayor Edward H. McNamara (seated). Looking on are Realtors Ray Pope, Hickory Hill Realty; Bill Martin, Martin, Ketchum & Martin Realty; Ed Pringlemier, Bel - Men Realty; UNRA/WWOCB Vice President William W. Bowman; Jerry Rozema, Funk Realty; Charles W. Allen, Jr., C.W. Allen Realty; Don Wolfe, Harry S. Wolfe Company; UNRA/WWOCB President John H. Hussey; UNRA/WWOCB Treasurer A.C. Johnson.

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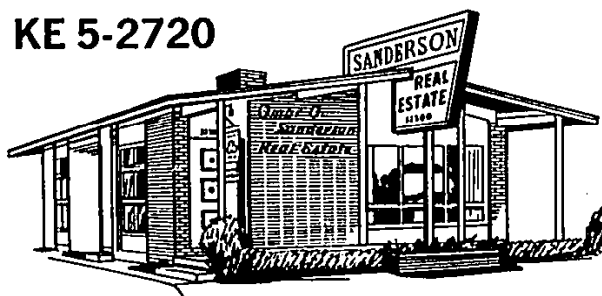
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