

GRAND GARDENS SUBDIVISION

AT CLARENCEVILLE

The new plat is now on sale and from all appearances will soon be all closed out as there is nothing along the Grand River road to compare with it in location, quality of soil or general desirability for a home site. Directly on the car line and the new cement road, with stores, school and churches close at hand and located in a desirable neighborhood it has no equal as a place for a home. These lots are cut into

ACRES AND HALF ACRES

and the initial price is so low that they ought to be snapped up quickly. The price will be advanced as the lots are sold and it is advisable to make an early selection on that account. Prices range from

\$250 TO \$400

and the terms are made easy: \$50 gets a contract when the balance can be paid monthly as the buyer desires. A \$10 deposit will secure your choice of lot and when \$50 is paid the contract is issued.

Don't make the usual mistake of neglecting this opportunity until the prices advance. Pick your lot now and get the benefit of the advance which is sure to come in a very short time. As an

INVESTMENT

this chance is unequalled for these lots will double in value within two years.

Salesmen are at work on this subdivision in Detroit, but people in this locality can make first choice by making early application.

Salesmen will be on the ground Sundays, but plats can be seen at the Enterprise office in Farmington or the Record office in Redford on any day. All information can be had at either place of

C. E. RAMSEY, Local Agent
or by application to

EDWIN P. WALDRON OR **ALBERT G. GRIGGS**
Phone Pontiac 1318-J Phone Pontiac 730-J5

ANNUAL STATEMENT

Made to the Commissioner of Insurance of the State of Michigan for the year ending December 31, 1913, of the condition and affairs of the Michigan Mutual Home Insurance Company of Oakland, Wayne and Macomb counties.

Home office, Farmington, Mich.
Commenced business, 1899.
Counties in which business is transacted, Oakland, Wayne and Macomb.

Officers of corporation with address and salary of each per year:
President, John Power, Farmington, Mich., \$10.
Secretary, James L. Hogle, Farmington, Mich., none.
Treasurer, A. M. Eckles, Plymouth, Mich., none.
Directors, A. M. Bosworth, Redford, Mich., J. E. Vilcox, Plymouth, Mich., J. E. Nash, Plymouth, Mich., C. H. Ely, Farmington, Mich., G. R. Thompson, Highland, Mich., F. W. Thayer, Orionville, Mich.

FINANCIAL STATEMENT

For year ending December 31, 1913.

Total assets at the close of business December 31, 1912 \$160.66

Income

Assessments levied during the year \$11,863.78
Assessments levied in prior years 16.89
Policy or membership fees 66.00
Unearned money received 3,510.49
Collections on surrendered policies 106.08
Total income for the year \$15,653.24

Total \$15,813.90

Disbursements

Amount of losses paid of which \$3,818.46 occurred in prior years \$7,496.23
Expense of adjustment and settlement of losses 65.70
Officers salaries and fees 20.00
Directors fees and expenses 40.15
Office expenses, clerk hire, etc. 1.75
Advertising, printing, and stationery 43.23
Postage and stamped envelopes 9.11
Commissions to agents or directors, including \$6.00 policy fees 66.00
Borrowed money paid and \$408.79 interest on same 7,379.13
All other expenses—Examiner fee, \$5.00; Assn. dues, \$2.50; bond, \$6.00; freight, etc., \$5.50; R. R. suit exp., \$8.40; roll ext. and c., \$32.00; Treas. fee and exp., \$13.45 192.85

Balance \$499.75

Assets

Cash in office \$278.04
Amount of unpaid assessments absolutely collectible 221.71
Total assets \$499.75

Liabilities

Gross losses unpaid \$162.38

Borrowed money unpaid 3,510.49
Interest due and accrued on borrowed money 97.20
All other debts, outstanding orders 1,811.95
Total Liabilities \$5,582.02

Exhibit of Policies and Amount of Insurance in Force

	Number	Amount
In force December 31, 1912	1211	\$2226120
Written or renewed in 1913	66	177210
Totals	1277	\$2403330
Deduct expirations and cancellations	288	758850
In force December 31, 1913	989	\$1644480

Exhibit of Losses and Claims

	Number	Amount
Losses and claims unpaid December 31, 1912	5	\$3818.46
Losses and claims incurred during the year	24	5032.10
Total		\$8850.56
Losses and claims paid during the year		7496.23
Losses and claims remaining unpaid December 31, 1913		\$1354.33

Method of Transacting Business

Does corporation borrow money to pay losses? Yes.
If so, does corporation pay back such borrowed money at end of each fiscal year? Yes.
On Dec. 31, 1913, did corporation owe money borrowed before Dec. 31, 1912? No.
Does corporation make an assessment annually for more than amount of expenses and losses incurred? No.
Is assessment levied to pay previous loss and expenses or to pay losses and expenses for following year? Previous year and expenses.
Name the various kinds of property insured: Farm buildings, produce, tools, live stock, household goods and clothing and detached risks in cities and villages.
What policy or survey fee does policyholder pay at issuance of policy? One dollar.
What percentage per \$100 of insurance does policyholder pay at issuance of policy? Five cents per \$100.
Did corporation levy any assessments during 1913? Yes. If so, how many? One.
What was the rate per \$100 of such assessment? 60 cents.
By whom are applications taken? Agents.
Does such person receive a fee for each policy or application? Yes.
If so, what amount? 50c.

General Interrogatories

What officer or board passes on the character of risks? Board of directors.
Are all applications signed by the insured? Yes.
Are all such applications on file in the office of the corporation? Yes.
Is property classified? No.
For what term are policies written? Good as long as assessments are paid.
Are officers bonded? The treasurer. If so, state amount of bond for each and whether given by surety company or by private individual? This year it was 6000 by private individuals.
Does the corporation obtain bonds from its directors or officers? No.
Are risks inspected? Yes. If so by whom? Agents.
By whom are losses adjusted? Directors and officers.
What is the largest amount of insurance in any one hazard? Limited to \$4000.

limited to \$4000

Did corporation loan money to any officer or director during the year 1913? No. Are any loans of this character now outstanding? No.
Did any officer or director receive any money as commission on loans placed by the corporation during 1913? No.

When was the last assessment ordered? Jan. 14, 1913.
Total liabilities of the company at that time? \$11730.46.
Amount of liabilities carried over. \$5582.02.

What is the amount of all the assessment made during the year 1913? \$12549.78.

What amount of losses or expenses are allowed to accumulate before an assessment is levied? One year.

What is the aggregate valuation of real property insured by the company? \$944922.

What proportion of actual loss sustained on real property does the company pay? Three-fourths.

What is the aggregate valuation of personal property insured by the company? \$699558.

What proportion of actual loss sustained on personal property does the company pay? Full amount.

Name cities and villages in which insurance is written, giving amount of insurance in force in each city or village and stating whether or not each city or village has water protection. If no insurance written in cities or villages, so state.

Name of city or village	Amount of insurance in force	Water protection
Detroit	4100	unprotected
Pontiac	1000	Water-protected
Farmington	78375	Not protected
Highland	13785	Water-protected
Redford	16800	Not protected
Milford	10230	Unknown
Plymouth	15300	Water-protected
Davidsburg	3500	Unknown
Northville	6175	Water-protected
Clyde	1500	Unknown
Rockwood	2050	Water-protected
Holly	1650	Unknown
Orionville	1009	Do not know
Belleville	1200	Do not know
Wyandotte	275	

Does the corporation write insurance in the business portion of any city or village? No.

Affidavit of President, Secretary or Treasurer

(To be sworn to by two of the above officers.)

State of Michigan, County of Oakland, ss.
John Power, President; James L. Hogle, Secretary, of the Michigan Mutual Home Insurance Company, being duly sworn, each for himself depose and say that they are the above described officers of said corporation, and that on the thirty-first day of December last, all the above-described assets were the absolute property of said corporation, free and clear from any liens or claims thereon, except as therein contained, annexed or referred to is a full and correct exhibit of all assets, liabilities, income and disbursements, and of the condition and affairs of said corporation on the said thirty-first day of December last, and for the year ending on that date, according to the best of their information, knowledge and belief, respectively, and these deponents further say that a true and correct copy of the foregoing statement has been filed in the office of the Clerk of Oakland County, and that said statement has been published in a public newspaper of said County.

Subscribed and sworn to before me this 26th day of January, 1914.
JOHN POWER, President.
JAMES L. HOGLE, Secretary.
THOMAS H. McGER, Notary Public.
My commission expires Dec. 8, 1917.