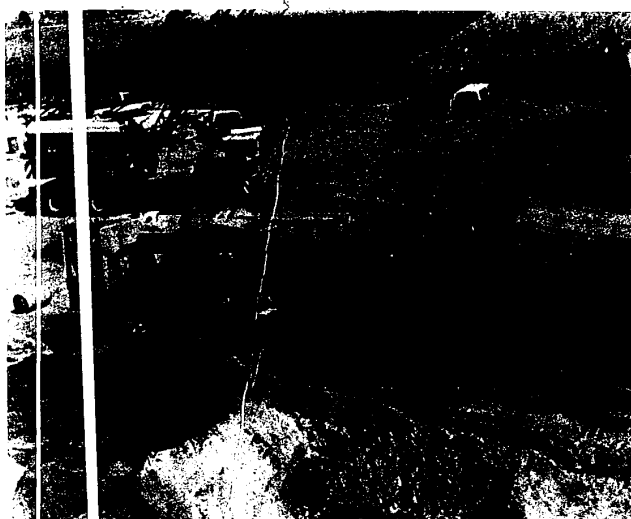


by Robert H. Bergstrom, CPCU

In workmen's compensation insurance the employer contracts with an insurance company to insure his employees. The employer must then pay the consideration for the insurance contract. In the insurance of bank deposits, the Federal Deposit Insurance Corporation compensates depositors in cases of bank failure. The banks in turn pay the FDIC an assessment based on their deposits. The Federal Corporation is set up to make sure that bank crashes don't spell disaster.

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Insurance Fact
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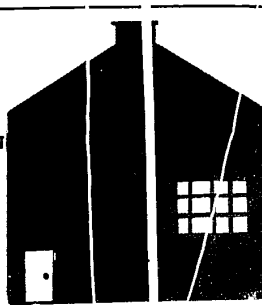
THE BIG SCOOP in Livonia is the construction of the I-96 freeway along the path of Schooncraft. Near Schoolcraft and Newburgh, workers are excavating for an interchange. (Staff photo)

Livonia

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Farmington may use federal job funds

FARMINGTON—Approximately \$17,000 in federal funds may be available to the city of Farmington as part of a federal program which will enable the community to hire previously unemployed residents as city workers.

The Farmington City Council will review the Comprehensive Employment Training Act, CETA, at its Monday meeting to determine whether the city will take part in the program.

The Farmington City Council meets at 8 p.m. in the municipal building. Under the program the city would be required to hire previously unemployed residents, and to retain 50 percent of the people hired under the program for an additional year after the federal funds are discontinued.

The act does not stipulate what positions the people must be hired to fill. City Manager Robert Deadman said he will recommend to the council that a portion of the funds be used to hire an administrative assistant.

The person hired for this position would handle personnel matters in the city, coordinate government programs and funds and handle the bidding process for city purchases.

IN OTHER ACTIONS, the council will consider seeking authorization to hold a bond sale for the paving of Hawthorne, Power, and Prospect roads.

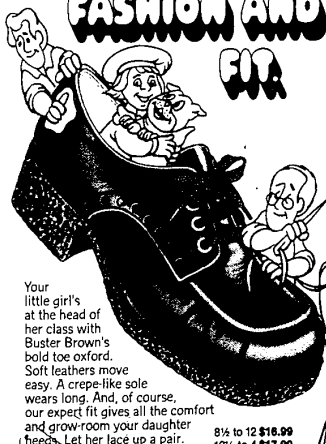
The bond sale would be for approximately \$11,000.

The council will also determine whether or not it will open the bidding for a new fire truck for the city fire department.

The city is considering purchasing a new pumper truck to replace the 1951 Peter Pirch truck it is currently using.

The new truck will be used by the auxiliary fire department. Deadman also said the city recently received the final approval for the Drake road park from the Department of Natural Resources.

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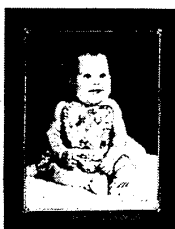
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