

# Burroughs Reports Six Month Record

Record earnings and revenues for the six-month period ending June 30 were announced by Ray W. Macdonald, President of Burroughs Corporation. Worldwide incoming orders and backlog for the company's products and services continued to climb and exceeded all previous periods.

Indicated net operating earnings for the six-month period were \$15,746,000, a 20-per cent increase over the 1967 operating earnings of \$13,073,000. Net earnings per share were \$1.92 based on 8,202,180 average shares outstanding, compared with \$1.60 per share

last year on 8,175,186 average shares outstanding.

ESTIMATED United States and foreign income taxes for the six months were \$15,750,000, which include the 10 per cent U.S. surtax for the full six-month period. United States and foreign income taxes in the 1967 six month period were \$10,440,000.

Revenue for the six-month period totaled \$229,210,000, a 20 per cent increase, compared with \$248,875,000 in the 1967 period.

Second quarter net earnings were \$9,375,000, or \$1.22 per

share. This is a 26 per cent increase over the 1967 second quarter earnings of \$7,321,000 or 97 cents per share. Revenues for the quarter were \$158,814,000, a 15 per cent increase, compared with last year's second quarter revenues of \$137,648,000.

Indicated earnings for the first 1968 quarter of \$6,231,000, or 76 cents per share, have been adjusted retroactively to give effect to additional taxes of \$40,000 or 6 cents per share as a result of the enactment of the U.S. surtax. First quarter earnings are now recorded as \$5,771,000, or 70 cents per share, with estimated U.S. and foreign income taxes at \$5,770,000.

worldwide orders for the first six months were 21 per cent above the same period last year. He noted that accounting machine and terminal equipment orders were strong. Government contract orders exceeded last year's six-month position by 31 per cent.

Orders for commercial electronic data processing systems continued at a high level and at the six-month period were 89 per cent ahead of the same period in 1967.

The percentage increase of EDP orders is particularly significant in view of the large British bank orders which were booked in the first half of 1967,

that total worldwide backlogs continued to grow and are currently 36 per cent greater than they were at the beginning of the year.

**Flocked Paper Gives Elegance**

Decorators have long used flocked wallpaper or fabric to achieve high-styled elegance in traditional living rooms.

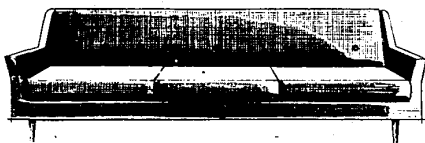
Usually expensive, these papers and fabrics in many instances require special treatment of the walls before application.

Now there is a wall panel with the raised, textured surface of fine fabric. The textured tapestry is green, gold and red.

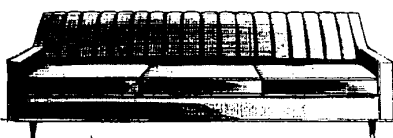
# DOBBS

## Storewide Sale

### Flexsteel Construction Highest Quality Sofas



76-Inch . . . Reg. \$258 . . . Sale \$199  
86-Inch . . . Reg. \$292 . . . Sale \$219



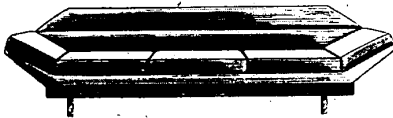
76-Inch . . . Reg. \$278 . . . Sale \$229  
86-Inch . . . Reg. \$296 . . . Sale \$259



57-Inch . . . Reg. \$252 . . . Sale \$229  
82-Inch . . . Reg. \$359 . . . Sale \$299  
97-Inch . . . Reg. \$399 . . . Sale \$349



57-Inch . . . Reg. \$258 . . . Sale \$229  
76-Inch . . . Reg. \$314 . . . Sale \$269  
86-Inch . . . Reg. \$340 . . . Sale \$299



105-Inch . . . Reg. \$372 . . . Sale \$299

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# DOBBS

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Block from Southfield  
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3 STORES OPEN: Wednesday, Thursday, Friday, Saturday 10 to 9 (Mon. Tue's 'til 5 p.m.)

# Why People Sue In Car Mishaps

The voice of the injured motorist is being added in increasing numbers to the growing legal and political discussion throughout the country over the future of auto accident injury compensation.

Michigan's auto insurance companies now are associated with research and to learn how people choose between no-fault injury payment and the liability law system, and how that choice will affect insurance cost.

Some are involved with a trade association experiment which has completed pilot testing and now is operating in parts of Illinois and New York. Others are connected with another trade association project of similar type which is nearing readiness for operation.

For about six months, the experiment now in process will offer all those injured in auto accidents in the test areas the choice of accepting up to \$12,500 each for their medical expenses, loss of income, and other damages.

THOSE WHO accept will be paid automatically, with no involvement of the issue of legal fault. Those who prefer to may elect, instead, to continue to use the present system of bargaining or suing for payment on the basis of proving negligence by the other driver.

Every detail of the results is being tabulated for analysis by the industry, and by an academic research unit, to determine both the public response and its effect on insurance cost. The results will be made public.

The experiments, plus extensive analysis of past claims by many companies, to determine how they would have been affected by proposals for change in the system, should contribute much toward deciding the nature of future insurance.

The plan for an alternate compensation system developed by Law Professors Robert Keeton of Harvard and Jeffrey O'Connell of the University of Illinois, which sparked the current explorations, has been thoroughly analyzed throughout the insurance industry, and generally has been declared to be too complicated for practical use.

But the plan has raised, and left unanswered, three important questions.

First, it is predicated on the belief, but without supporting research, that most accident victims would prefer the direct payment method of hospital-medical type insurance to the

## michigan GO guide

### OSHTON COUNTY

- \* SAINT STE MARIE, TRI-CENTENNIAL PAGEANT, AUGUST 14-25
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- \* LAKE SUPERIOR STATE COLLEGE
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- \* SUGAR, DRUMMOND AND NEEBISH ISLANDS
- \* BAY NULLS INDIAN SETTLEMENT
- \* WHITEPINE POINT LIGHTHOUSE

FOR INFORMATION, WRITE: ADVENTURE '68 P.O. BOX 10628 SAINT STE. MARIE, MICH. 49781

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Bring 'em back ALIVE!

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# No Funds For Map Reprints

LANING -- The Conservation Department announces it will not have funds during the next 12 months to reprint copies of Michigan county map books which have been out of supply since 1967.

Free, single-sheet maps of a few counties are still available through the Department, but money shortages will also prevent them from being reprinted when present supplies run out.

Filling the gap is a relatively new one-volume mapbook covering all counties in the state which is available for \$3.30 from the headquarters of the Michigan United Conservation Clubs in Lansing.

That publication, "Guide to Fun in Michigan," has been published from base maps of the Conservation Department by the Clarkson Map Company of Kaukaunee, Wisconsin.

Checks for this map book should be made payable to MUCC and addressed to that organization's organization as follows: Michigan United Conservation Clubs, P. O. Box 2235, Lansing, Michigan 48911.

The charge of \$3.30 also covers sales tax and shipping costs.