FRED THOMPSON of Lathrup VII-lage, executive director of the public relations staff for Ford Motor Co., is retiring after 25 years in a variety management public relations assign-





KENNETH A. NEAL of Birming-ham has been elected president of Barnes Mottgage Advisors, Inc. head-quartered in Detroit. The firm is to-vestment advisor to Barnes Mortgage Investment Trust. Neal has been a vice president since 1973.

COMMERCIAL MORTGAGES

1st and 2nds \$50,000-up

- Light Industrial
- Rental PropertyClinics Offices

Doral

Mortgage Corp. (616) 459-2222

BUSINESS PEOPLE

ALBERT H. STAUFFACHER of Bisomfield Hills has been named di-rector of later relations for the Por-tice Motor division's personnel depart-ment. He has been Postlac's director of salaried personnel since 1909. JOHN W. WEBSTERO! Bloomfield Hills has been appointed marketing manager and assistant to the presi-dent of Potter Moving and Storage Co., an agent of Ailled Van Lines in Royal Oak and Birmingham. He was formerly assistant advertising man-ager for Detroit Bank and Trust.



GEORGE S. STEPHENS of Comfield Hills has been promoted to





JOHN G. BASCOM of Rochester, vice president at Menufacturers Na-tional Bank of Detroit, has been ap-pointed marketing director of the bank.

THOMAS C. BARGES of Southfield has been named personnel director of Advance Mortgage Corp. Jie was an assistant vice president and chief or employe record department at First National City Bank in New York. Both Advance Mortgage and the bank are subsidiaries of Citicorp.

exercopment. JOHN KONKAL of Bloomfield Hills has been appointed vice president of engineering for the Cross-Praser division of the Cross Co. He was formedly assistant chief engineer of the Cross Co., then worked with other companies before rejoining Cross in 1974. Business at a Glance

CLIFFORD W. HOLFORTY of Avon Township has been named 'venginer of the year 1975' by the Oakland chapter of the Michigan Society of Professional Engineers.

60 DAYS TO GRAN PENI

THAT'S ALL THAT'S LEFT

AMERICANA VILLAGE IS NOW 76% LEASED.

JUST A FEW CHOICE LOCATIONS LEFT AS CONSTRUCTION STARTS.

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AMERICANA VILLAGE WILL PUT YOU IN A

BUSINESS OF YOUR OWN...

or give you the chance to **EXPAND ONE THAT YOU ALREADY HAVE!**

Americana Village permits you to "mind your own business" while cutting your costs to the bone. It's all because of a unique retailing concept—a completely coordinated shapping village under one reof. Hundreds of shops and services are side. It's small town shapping with all the advantages modern design and retail "know how" can provide.

And when it comes to time, here's another innovation. Americana Village' is open only when shopping is at its peak:

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ALL DAY SATURDAY AND SUNDAY. You get maximum exposure with a mi



onday thru Friday 10 A.M. to 8 P.M. Saturday & Sunday 10 A.M. to 5 P.M. 2045 Dixie Highway at Telegraph Rd., Pontiac, Mich. Phone 313-335-8215

C. BOYD STOCKNEYER of Bir mingham, chairman and chief execu-tive efficer of Detroit Bank and Trust has been elected as a director of Mich



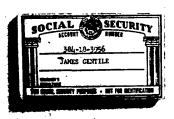
HARVEY ROBBINS of West Bloomfield, senior vice presdient and treasurer of Chatham Supermarkets, Inc., has been elected to the com-pany's board of directors.

JOHN D. BORSETH of Bloomheld Hills has been promoted from eastern sales manager to general sales ma-ager of the Cross- Fraser division of the Cross Co. He will be responsible

THE J. L. HUDSON CO. has re-caived two first prize awards in the re-tall advertising conference's "Best Ads of 74" contest. It received first prize for its newspaper department store immediate action ad and anoth-







noug

Announcing the LR.A. - Individual Retirement Account. Authorized by the U.S. Government.

At age 65, you and your wife can count on Social Security payments up to \$399 a month to live on. That's precious little now. And who knows how high the cost of living will be when you retire.

We have a plan that can help you three ways. It's called I.R.A.—the Individual Retirement Account.

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ways. It's Caleed it.R.A.—use interestant Account.

11. It can provide you with a personal relitement fund to sugment Social Security payments. New Federal regulations permit certain working and self-employed persons to set aside as much as 15% of their annual carned income (up to a maximum of \$1500 a year) in an I.R.A. This can be placed in your account in a lump sam or small regular selected payments.

2. These I.R.A. deposits actually reduce your taxable income while you are working. For instance, if you are now earning \$15,000 a year, and set aside \$1,500 a year in an I.R.A. you would pay income tax on only \$13,500.

U.S. Government.

3. More tax-free dollars! You pay no income tax on the interest your I.R.A. earns writt you make withdrawals. And then, you're taxable only on the amount withdrawn each year after retirement. Federal regulations state that withdrawals prior to retirement are subject to penalty. While withdrawals must begin before you reach 70½ years of age, by that time your income tax should be considerably lower. Who's eligible for an I.R.A.? Anyone who isn't participating in a pension or profit-sharing plan where they're employed. That includes working spouses and self-employed people who don't have a company plan.

pany plan.
The Individual Retirement Account. It helps bring financial security to your retirement dreams by accumulating tax-free dollars today. For more information on opening your I.R.A., visit any office of Michigan National Bank.

ther three-billion-dollar Michigan National-Corporation Group of State-wide & Member FDIC, with \$40,000 insurance per account







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