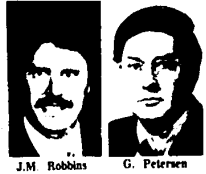


## BUSINESS PEOPLE

**J. MARSHALL ROBBINS** of Birmingham has been elected to the vice-chairmanship of the Walsh College Board of Trustees.

Robbins, 33, is the youngest man to serve on the board. A graduate of the University of Michigan, he is chairman of the James M. Robbins Trust, of which the Jim Robbins Co. is an asset.

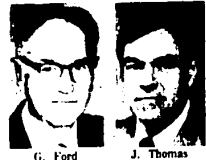


**GARY G. PETERSEN**, formerly of Birmingham, has been elected to the board of directors of GTE Automatic Electric, Northlake, Ill.

Petersen formerly was treasurer of the Birmingham Board of Education, and vice-president for industrial relations for Omni Spectra, Inc., Farmington.

**GEORGE B. FORD** of Bloomfield Hills will retire July 31 from General Motors. Ford, who has been with GM 40 years, was director of purchases for the Chevrolet division.

He joined Chevrolet in 1935 as a checker at the Saginaw Grey Iron foundry. He was named director of purchases in May 1967.



**JOHN R. THOMAS JR.** of Bloomfield Township has been appointed personnel director, General Motors Technical Center Personnel Department, Warren.

During his 19 years at General Motors, Thomas has served as personnel director of the Detroit Central Office Personnel Section, personnel director of GM's Research Laboratories and director of salaried personnel for GM's Technical Center.

**MAUREEN SULLIVAN** of Troy was appointed to the nursing staff of Harper Hospital.

Ms. Sullivan, a registered nurse, was graduated from Seaholm High School in 1971 and received her BS in nursing from Michigan State University in June.

**JAN WOJCICK** of Farmington has been appointed media supervisor with Goldfarb Koreitz Public Relations.

Ms. Wojcik was media estimator at W.B. Dorer before coming to the Southfield firm.

**ROBERT B. ALLEN** of Farmington Hills was appointed manager of employment practices in Chrysler Corp.'s corporate personnel office.

Allen is a member of the board of directors of the Southern Wayne County Chamber of Commerce and served as the 1975 chairman of the Downriver Junior Achievement fund-raising drive.

**ROBERT W. KESSLER** of Bloomfield Hills has been appointed superintendent of inspection and quality engineering, Car Assembly Plant, Pontiac Motor Division, General Motors.

Kessler joined Pontiac in 1964 as a project engineer. He later became a senior systems analyst, reliability engineer, product quality engineer and assistant superintendent of purchase parts receiving inspection.

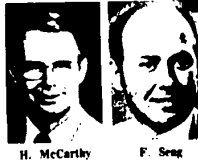


**LEROY H. WULFMEIER JR.** of Birmingham has been appointed director of purchases for Chevrolet Motor Division, General Motors Corp.

Wulfmeier joined Chevrolet as a security officer at the division's assembly plant in St. Louis, Mo., in 1942. He was named general purchasing agent-central office in February 1972 and was serving in that position when he was appointed director of purchases.

**HAROLD H. MCCARTHY**, of West Bloomfield, has been appointed manager of the Detroit Bank and Trust office on Plymouth Road at Mansfield in Detroit.

He is a board member and past treasurer of the Rochester Chamber of Commerce and a board member and previous assistant secretary of the Rochester Rotary Club.



**FRED J. SENG** of Troy has been named assistant superintendent of inspection, purchase parts receiving, for Pontiac division of GM.

Seng joined Pontiac in 1964 and later served as a reliability clerk, reliability senior clerk, quality control analyst engineer, senior quality control analyst engineer and manufacturing representative. He became a product quality engineer in 1970.

# SIDEWALK SALE

## THURS. FRI. SAT.

### JULY 24-25-26

# OLD ORCHARD

## Shopping Center

ORCHARD LK. RD.  
and  
MAPLE RD.

**PRINCETON**

For young men eight to eighty.

**SELECT GROUP**

**BOYS' SPORTCOATS**

Values to \$80 **\$21.97**

**SELECT GROUP**

**MEN'S SPORTCOATS**

Values to \$150 **\$39.97**

**SELECT GROUP**

**BOYS' SUITS**

Values to \$80 **\$21.97**

**SELECT GROUP**

**MEN'S SUITS**

Values to \$200 **\$59.97**

**GROUP SLACKS**

**\$6.97**

STOP IN TO SHOP  
ALL OUR OTHER  
GREAT SIDEWALK  
VALUES!

851-3660

MAJOR CREDIT  
CARDS ACCEPTED

50% - 75%  
OFF  
JEWELRY  
WATCHES  
GEMS

Weinstein Jewellers  
of Bloomfield  
creators of fine jewelry

626-8808

# FLY Sherri's

OLD ORCHARD SHOPPING CENTER

# SIDEWALK SALE!

## THURSDAY FRIDAY SATURDAY

### JULY 24-25-26

# 50-75% OFF

## MOONLIGHT SALE

Hundreds of once-in-a-lifetime values...  
DON'T MISS THIS SALE!!

Something for Everybody

**PICKWICK**

**OLD ORCHARD SHOPPING CENTER**

**MAJOR CREDIT CARDS ACCEPTED**

## Today's Investor

### Leading indicators-cloudy crystal ball

Q. I read a lot in the paper about "leading indicators." Can you tell me what these are all about and what use they are?

A. Economists, business forecasters and stock market students have for many years sought guides that would give them a clue to the future course of business.

In their search, they have found that certain business statistics tend to change in the direction that business is going to move before the total economy actually makes the move.

One of the statistics that is used is the Average Hours Per Week Worked by Production Workers in Manufacturing Industries. A decline in the average hours worked by this group has correctly indicated a future decline in total business activity for many years.

There are 12 series of statistics used in the current index. Each series varies in the time it forecasts a change in business conditions, but they change direction from two to five months before the whole economy changes.

The index has recently been changed in two ways: the various statistics used in the index have been changed, an effort is not made to adjust each series to take out inflation and get the results in constant dollars. The old series did not correctly forecast our recent business downturn.

The reason for this was that the dollar figures had become so inflated that they covered up the actual physical decline that was taking place. It is expected that the new figures will be more reliable.

Q. More and more reports I see assume that the auto industry is about to return to good prosperity. With the lack of sales returns, the continued government interference and the certainty of fuel shortages and high prices, I can't see the basis for an improvement. Do you feel the auto industry is likely to improve soon?

By THOMAS F. O'HARA  
Board  
Chairman  
National  
Association of  
Investment  
Clubs

A. It would seem likely the odds favor a return to prosperity in the auto industry. For one thing, autos are wearing out every day and have been doing this for two years at a rate faster than they are being replaced.

The auto is still the major means of transportation by most of our population and seems likely to continue to be for many years. The industry in the midst of preparing new cars that will be much more fuel-efficient. It seems likely people will buy such cars in sizable numbers.

It is impossible to predict what will happen in the way of continued government interference with the product and the industry, but there is growing evidence that a large number of potential auto buyers are getting disenchanted with the inconvenience and high costs this has produced and are making this known to their legislators.

The demise of the seat belt interlock was an illustration of what can happen when the public gets aroused.

Historically, the auto industry recovers after one bad year. It has now had two bad years, and this in itself calls for an early recovery.

Since the really big product changes are yet a year off, the size of the recovery may be dulled for a year, but it does seem likely to be getting under way.

O'Hara welcomes your questions, but will answer them only through this column.