

Local News

4% A Bank Member Federal Reserve Banking System Statement

IN TERMS YOU CAN UNDERSTAND

RESOURCES.

LOANS AND DISCOUNTS \$171,475.67
This account represents money loaned to our Farmers on their notes for carrying their farming activities, buying Machinery, Cows, Feed, Fertilizer, Seed, etc. Also loans to others on collateral security, such as Liberty Bonds and other Gilt-edged Bonds and Stocks.

FIRST MORTGAGES \$149,753.37
Note that a large percentage of our funds is invested in First Mortgages on Real Estate, our specialty—90% of which is on Farmington improved property, or on some of our splendid farms. The security of these loans is unquestioned, and at the same time the upbuilding of our community is advanced.

U. S. BONDS \$101,750.00
This account represents Bonds of the United States which we are holding for our customers, as well as purchases for our own investment.

U. S. CERTIFICATES OF INDEBTEDNESS \$59,500.00
Our Government for some time past has been depending on the Banks to carry a large part of financing the country. We have felt it a privilege to support these issues liberally, often much above our quota. This account reflects our present holdings.

WAR SAVINGS STAMPS \$1,017.03
This item will be familiar to everyone. We are carrying our quota of Baby Bonds.

CASH ON HAND AND IN BANKS \$26,391.50
This amount is actual money used in maintaining our Legal Reserve with the Federal Reserve Bank and to meet our current demands for funds.

OVERDRAFTS \$780.58
Occasionally a good customer makes a mistake in figuring his bank balance. An overdraft results when his check comes in. All commercial depositors are urged to watch their account closely for an overdraft is against banking law.

BANKING HOUSE \$2,500.00
This account indicates the amount of our Capital which is invested in our own banking office and real estate at this date.

FURNITURE AND FIXTURES CHARGED OFF
Inasmuch as Capital invested in Furniture and Fixtures is a dead asset among a bank's resources, it is the aim of many well-managed banks to charge off this account out of the earnings of the business. This we have recently done.
Note that the Banking House and Furniture and Fixtures combined at less than 1% of the total of our Capital, Surplus and Undivided Profits, leaving 95% for actual work.

STOCK IN FEDERAL RESERVE BANK \$900.00
This is the investment of the Bank in the greatest financial institution of the world. The Federal Reserve Bank of the United States.

TOTAL, \$517,368.93

LIABILITIES.

CAPITAL \$40,000.00
This account represents the investment of 90 representative citizens of our community in this Banking Business. It is the Protector of Depositors.

SURPLUS \$20,000.00
This is a Reserve, backing up the stockholders and acting as an additional Protection for Depositors. As can be readily seen, for every \$1,000.00 of capital, there is \$500.00 to support it.

UNDIVIDED PROFITS \$5,925.72
A Banking Business owes its Stockholders a fair return for the money they have invested, but over a fixed percentage the earnings should be used to strengthen the business, and each succeeding year make the Bank a safer and safer place for the people to deposit their savings. Our Undivided Profit account is another Protector of our Depositors.

The Capital, Surplus and Undivided Profits, combined, is the strength and backbone of a Bank and with good management, is the factor which guarantees to its Depositors the security of their savings.

BONDS FOR SAFE KEEPING \$20,350.00
This account shows the amount of Liberty Bonds entrusted to our care for safe keeping. We gladly do this without charge to anyone.

BILLS PAYABLE \$5,000.00
The amount of credit extended us by the Federal Reserve Bank for the purchase of U. S. Certificates of Indebtedness. These certificates could be turned into cash at any time.

DEPOSITS \$416,695.20
This account reflects the confidence of hundreds of people of this community who have entrusted their savings to our care. This is a responsibility not lightly held by us. Besides paying 4% to our depositors on as liberal terms as any bank in this vicinity, we keep constantly in mind our obligation to these depositors and so arrange our assets as to enable us to meet all demands for payment at any time. During our 21 years of business this policy has been strictly adhered to.

TOTAL, \$517,368.93

COMPARATIVE STATEMENT OF RESOURCES.

JUNE 30, 1916: \$158,825.11
JUNE 30, 1917: \$267,531.28
JUNE 30, 1918: \$369,420.93
JUNE 30, 1919: \$517,368.93

The Farmington State Savings Bank

THE OLD BANK. ESTABLISHED 1898.

DIRECTORS

FRED M. WARNER, President. EDGAR S. PIERCE, Cashier.
H. A. SCHROEDER.
G. GALE COLLINS. HOWARD M. WARNER.
M. B. PIERCE. H. N. McCracken.
E. F. HOLCOMB.

Dr. E. F. Holcomb is building a addition to his barn.

Mr. and Mrs. Tom Densmore moved to Detroit last week.

Mrs. Manley Newman spent the day Wednesday at Belle Isle.

Mr. and Mrs. Fred Buckentine have gone to the City for a week.

Don't forget to get that "Driver's License" before August 14th.

Mrs. Herman Kraeger spent Wednesday with Mr. and Mrs. Wall Pangel.

Fred Hyde, whose barn burned some time ago, had a barn raising Wednesday.

Miss Ella Leggett and Miss Peterson spent the day Wednesday in the city.

Mrs. William Turner is visiting her daughter, Mrs. Hannah Marker, at Oxford.

Wanda Shuts, of Highland Park, was visiting girl friends in the village over Sunday.

Miss Viola Walters is spending the week at the home of her cousin, Peterson Willhahn.

Isabelle Poulaine visited Ruth Miller, at Kego Harbor from Sunday until Tuesday afternoon.

Charles Leach and wife, and Emil Getzel and wife visited relatives in Dexter and Ypsilanti, the Fourth.

Born, to Mr. and Mrs. E. R. Axford, of Pontiac, on Tuesday, a baby girl. Mrs. Axford is a sister of Mrs. E. F. Holcomb.

Mrs. Ralph Hogle was in Ypsilanti last Wednesday and Thursday, visiting with Mrs. Martha Histon and daughter Mary.

Mrs. S. R. Harlan and son William entertained the Fourth Mr. and Mrs. Bordine and Mr. Van Geisen, and children, of Detroit.

Mr. and Mrs. Lewis Thayer and son Howard spent the Fourth and the week-end with her parents, Mr. and Mrs. William Walte.

Mrs. Fred Westfall and Chas. were camping last week on the John Johnson lot, near the Amos Otis cottage, at Walled Lake.

Mrs. Thomas Racot, formerly Mabel Felt of the Owen House this village, now of Kilt, underwent an operation at Hurley hospital, that city this week.

Mr. and Mrs. John Melow, and Mr. and Mrs. Ed. Bowman attended the funeral of their uncle, Fred Sum, of South Lyons. The funeral was held at Livonia Center.

Mr. L. Goodenough left for Boston, Mass., on a business trip Wednesday. He expects to visit his daughter, Elizabeth at Camp Quanset, Orleans, Mass., while there.

Mr. and Mrs. H. C. Hudson, and daughter Kathleen visited over the Fourth and until Tuesday evening with her sister, Mrs. H. Feldrich and family, at Brookhurst farm.

Maurice Graham spent Saturday night with his uncle and aunt, John Grace and wife, at Clarencerville, and on Sunday he accompanied his aunt to Belle Isle, where they spent the day.

Mrs. Nelson F. Sharp and daughter Virginia, of Highland Park, spent the Fourth with her brother, S. D. Harger and family. His mother, Mrs. Mary Harger, is also spending some time there.

Miss Maude Korteage, of Kalamazoo, visited at the home of Mr. and Mrs. E. S. Grace at the Owen House from Friday last until Monday. Miss Viola Owen accompanied her home for a two weeks' visit.

Those who attended the Willard-Dempsey fight at Toledo last Friday were E. S. Grace, Frank Longman, Leo Gildemeister, Herman Maas, Carl Ely, Clyde Seeley, Louis Schroeder, Carl Hogle and Gale Collins.

Mr. and Mrs. A. A. Beardsley and baby Genevieve Lynette, of Clarkston, spent the week-end with Mr. and Mrs. Harrison Johnson. Mrs. Beardsley, known here as Mrs. Emily Knox, was a former teacher in our school.

Callers at William Thornton's Sunday were Dr. and Mrs. Blodgett, Mr. Bird, Mr. and Mrs. Crosby and son Lewis, and Mr. and Mrs. Edmanson, of Detroit, and Miss Sweet, of the Michigan State hospital, at Pontiac.

Mr. and Mrs. G. W. Wilber, Mr. and Mrs. M. B. Pierce and Mrs. Ernestine Pierce motored to Saline Sunday morning, where they were entertained by Rev. E. R. Stevenson and wife, at their beautiful home, the Methodist parsonage.

The annual school meeting of School District No. 5, Farmington, will be held at the school house next Monday evening, July 14th, and there are to be two trustees elected for two years. Those whose terms expire are Floyd H. Nichols and Judson J. Webster.

Mrs. J. B. Lewis, of Finlay, Ohio, visited from Thursday last until Sunday with Mr. and Mrs. Walter Bryan, of Sunday Mr. and Mrs. D. P. Bryan, of Pontiac, parents of Mr. Bryan, were their guests and Mrs. M. L. Anderson, of Perryburg, Ohio, has been spending the week with Mr. and Mrs. Bryan.

A letter from St. Clair, Switzerland, which is at Culver (Indiana) Military Academy, says they by having a "big" tin there on the Fourth—a salute of 45 cannons at noon, with races in the forenoon, an aquatic meet in the afternoon, and dancing, movies, etc., in the evening. The temperature has been 102 in the shade down there.

DILLON LENS

FOR YOUR AUTOMOBILE

They take the glare from your light. Will not blind the drivers you meet. Gives you a better driving light. Try a pair in your car today—A fine investment.

Flash Lights

Don't start out without one in your car. Be sure the one you have is in good order. We have the famous Burgers Batteries in the three popular sizes.

Columbia Dry Cells

for your Gas Engine. The HOTTEST you ever had.

Bring Your Fishing Fever Here

We have Casting Rods, Bamboo Poles, Reels, Lines, Dowgiac Minnows and Artificial Baits, Hooks, Sinkers, and in fact everything to make a fisherman happy—except the fish.

VISIT OUR 2ND FLOOR

FARMINGTON HARDWARE CO.

Miss Gladys Landau is quite ill this week.

Emory Ranous is very sick, threatened with typhoid fever.

Misses Julia Eisenlord and Elsie Hess were in Detroit Tuesday.

Regular meeting of the Eastern Star next Friday evening, July 18th.

Mrs. Harry Moore and daughter Marguerite were in Detroit Monday.

Ethel Limpert, of Northville, is "vacation operator" at the local telephone exchange.

Ethel Teagan, of Detroit, is spending couple of weeks with her uncle Charles Teagan and family.

Mrs. Garner Groves, of Detroit, spent Wednesday with her parents, Mr. and Mrs. D. L. Dickerson.

Clarence Conn, wife and baby, of Detroit, are visiting for a few days with Mr. and Mrs. Edgar Pierce.

Mr. and Mrs. Wesley Severance, of Bad Axe, spent Thursday with his cousin Arthur Lamb and wife.

The Home Missionary meeting was held with Mrs. Armstrong at the Junction Tuesday afternoon.

Mr. and Mrs. Ernest Schelwein entertained Mr. and Mrs. Yocksey and daughter of Detroit Sunday.

David Friedman, an overseas companion of Howard Eisenlord, visited over Sunday at the Eisenlord home.

Mrs. Grace McCrumb visited to Orionville Thursday for a visit with her parents, Mr. and Mrs. H. P. Baltzer.

The M. E. Sunday school will hold their annual picnic at Walled Lake last Wednesday in July—the 30th.

Mr. and Mrs. Ed. VanSlambrook moved from the Randall house on Oakland Road, to Detroit, Wednesday.

Mrs. Oswald Husted and two daughters, of Detroit, visited with Mr. and Mrs. John Hess one day last week.

William Dusenberry and family and Miss Ruth Miller, of Kego Harbor, visited last Sunday with Charles Collins and family.

George Ryder and family motored to East Lansing and spent last week-end with the former's brother, Prof. and Mrs. E. H. Ryder.

The North Farmington Ladies' Auxiliary will hold their picnic at Orchard Lake next Tuesday, June 16th. All are invited, but a special invitation is extended to the men.

Mrs. Charles Teagan and daughters, and Miss Ethel Teagan, of Detroit, attended the Y. L. M. S. picnic at Belle Isle Wednesday. Mrs. Teagan and daughters will entertain them next Wednesday.

Mr. and Mrs. Walter Bryan moved yesterday to the Holcomb flat, vacated by Mr. and Mrs. Ed. Bilson. Mr. and Mrs. M. D. Caskey are moving into the house vacated by Mr. Bryan, having purchased it of Mrs. Hitchcock.

Miss Lillian Schroeder, daughter of Mrs. Herman Gady, of this village, and Roy Fisher, recently of Camp Custer, were married at Detroit last Tuesday. They will make their home in the city where Mr. Fisher has a position. Best wishes from all friends.

Order a Sack of Gildemeister's

Peerless Flour

and treat you folks to some of the many good things to eat that you can bake with this flour.

It makes the finest Cakes, Pies, Cookies and good whole-some Bread.

Farmington Roller Mills

F. H. CARROL, PRESIDENT. A. A. CORWIN, VICE-PRES.
O. E. WALDO, CASHIER

Your success is in exact ratio to your plans—If you THINK savings and start saving, you will HAVE SAVINGS.

FIRST COMMERCIAL BANK OF PONTIAC

Capital \$200,000 Surplus and Undivided Profits \$100,000

When the housewife commences to think of meal time and its preparation she invariably thinks of

SCHROEDER

who always carries the best of Meats, Lard, etc. Try it once and you will too

Phone No. 5 Farmington

If Your House is Wired Your Summer Laundry

should not be a problem. A Washing Machine and an Electric Flatiron turn this one-time night chore into a pleasure. Visit our

Display Room

and let us tell you of the many Electric devices that simplify summer housekeeping.

The Detroit Edison Co.

The Enterprise, \$1.50