Thursday, April 30, 1981

8D(OYS F.Ro-8C)

#### datebook

CHRYSLER Corporation's vice chairman, Car Laux, will speak to the Metropolium Detroit Chapter of the Michigan Association of CPAs Thursday, May 14, at an 8 a.m. breakfast meeting at the Southfield Michigan Inn. Registration for the breakfast will be at 748 a.m. His topic will be Chrysler Corp. and the automobile industry.

topic will be Caryster Corp. and the automobile industry.

U.S. SEN. Donald Riegle Jr. and U.S. Rep. James Blanchard will headline the 1981 Operation Update Program at the Michigan State University Management Education Center Wednesday in Troy. Top business, industry and educators will examine the theme, Reindustrialization: Managing Change in the '90S. The program is sponsored by the Advanced Management Program Cub of the MSU Graduate School of Business Administration. The program begins at 2 p.m. at the center, 611 W. Square Lake Road, and ends with dimen at 6:15 p.m. Fee is 440 for members, 44 for non-members. Call program chairman Donald Sarbacker at 271-8000 for more details.

REAL FINANCIAL Inc. of

REAL FINANCIAL Inc. of REAL FINANCIAL Inc. of Farmington will sponsor a free educational seminar on How to Gai Financial Independence today at the Holiday Inn, 10 Mile and Grand River, in Farmington. Time is 7:30 pm. For more information, call 476-7180. Speaker is Brace Case, a financial planner and partner in the law firm of Sabourin, Anderson & Case.

law IITM to Baccomm, executive vice president of Standard Oil Co. of Indiana, will speak to the Financial Analysts Society of Detroit Wednesday, May 6, at the Veterans Memorial Building, Room 814. Reservations required by Monday, Fee is \$5 for members and \$7 for non-members. Call Ann Simmonds at 225-3046 for more details.

THE AMERICAN Institute of Real Estate Appraisers of the National Association of Realtors will conduct a standards of professional practice course May 7-9 at the Michigan State University Management Education Center in Troy. For registration details, contact the association office at 573-6987.

DEVELOPER HERMAN DEVELOPER HERMAN Frankel will be guest speaker Wednesday, May 13, 41 a brunch sponsored by the Sales and Marketing Council, Builders Association of Southeastern Michigan, at 9:15 a.m. at the Botsford Inn in Farmington Hills. Call the association at 569-0644 by May 8 for reseruptions.

# Searches up 34%

# Top executives in demand

The demand for financial expertise continues to grow, according to a major executive search firm.

Although the number of executive search assignments for the first quar-ter of 1981 was down eight percent over fourth quarter 1980 figures, search activity this year is still 34 per-cent higher than mid-1980 levels.

"We see this high activity as a con-tinuation of the trend which peaked at year end 1980. As fiscal results are an-alyzed and performances reviewed, boards and senior executives are seperating wheat from chaff and seeking proven performers with special ex-pertise," said Robert Lamalie, presi-dent of Lamalie Associates Inc., a sen-ior-level executive search firm.

"We're continuing to see significant levels of executive turnover, but the emphasis in this quarter has shifted. "Business leaders in the economic climate of 1980 were brought face-to-face with weakness at the executive level." Given the persistent uncertainties of corporate espectations, the strong, creative, adaptable executives with an outstanding track record in a critical field has become the most valuable latent target for executive search, and the strong of the stron

THE DEMAND for financial talent is up seven percent. Marketing and sales executives registered a slight drop at year end, but 1981 demand has jumped 13 percent.

General engineering, after a 19 per-cent drop in the previous period, recov-ered with an 11 percent gain. Other areas, including data processing, legal and staff functions, all showed slight decreases between two and four per-cent.

Search assignments above the \$100,000 compensation level dropped three percent, although current levels are still 12 percent above the mid 1980 activity. The \$65-100,000 range maintained its high activity level.

## business people

American Motors Corp. appointed KENNETH HERMES director of industrial engineering. He was manager of production planning for basic manufacturing at the AMC Kenosha, Wisc. facilities.

RICHARD STOUGHTON of West Bloomfield, former marketing manager, was appointed director of sales and marketing, Car-O-Liner Co



KENNETH CHEYNE, MICHAEL SOUTHEN and PATRICIA WALTHER have formed Cheyne, Southen, Walther & Co., Ltd, a commercial, industrial and investment real estate firm in Bloomfield Hills. Southen and Walther were vice president and investments manager for the investment division of Byron W. Trerice Co. in Southfield. Cheyne operated his own commercial real estate firm.

PETER HERGUTH was named vice president marketing and sales for the Southfield-based Cement Division of National Gypsum Co.

PATRICIA DARDEN of Southfield was appointed branch manager at

Manufacturers National Bank of Detroit. She joined the bank in 1965.

Harper-Grace Hospitals recently promoted five administrators: F.W. HYDE JR. of Lathrup Village, forme



vice president and administrator of the Grace Hospital Division, to vice president of the newly created activity of corporate clinical and support services; ALBERT GREENE of West Bloomfield, former associate administrator of the Grace division, to administrator of the Grace Hospital to succeed Hyde; RONALD TURNBULL of Bloomfield Hills, once director of pharmacy services at the Harper Hospital division, to corporate director of pharmacy services, a newly created position.

ROBERT FEZZEV of Farmington Hills, who earlier this year retired as assistant vice president for public affairs for Michigan Bell Telephone Co, joined the MG and Casey Inc. public relations firm as an associate specializing in public affairs counseling.

THOMAS MINES of West Bloomfield

was named vice president, auditing, at DetroitBank Corp. He achieved officer status as an assistant cashier in 1975.

ROBERT ALLEN of Farmington was appointed manager, development engineering for the Packaging Systems Division of Ex-Cell-O Corp. in Troy. He was manager, value engineering.

PETER KULBABA of Farmington was

ALEX MORTON of Birmingham was elected senior vice president and management supervisor of the Cadillac Motor Car Division account at D'Arcy-MacManus & Masius Advertising in



Kulbaba

Bloomfield Hills. He joined the agency in 1980 as a vice president/management supervisor to the Detroit Free Press and Bendix accounts.

### marketplace

THE NBD TROYBank has opened a branch office in the Northfield Financial Tower at 1:75 and Crooks Road in Troy. Temporary facilities housing the new branch are expected to be replaced by a permanent office in the same location by early summer. The permanent office will become NBD Troy Bank's new headquarters.

UNIFORCE TEMPORARY Services opened a new office at 1000 S. Woodward in Birmingham to provide temporary help to business and industry throughout the Birmingham-Southfield-Troy area. Gloria Martin and Patricia Gray are co-franchisees of the office. Nancy Black is personnel coordinator.

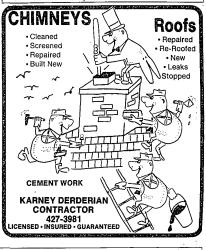
EX-CELI-O Corp. in Troy won one gold, three silver, three bronze awards and one honorable mention for its various 1980 industrial advertising program from the National Machine Tool Builder's Association. Six of the awards were prepared by the corporate public relations and advertising department and two were done by Gray & Wilmane Sev-Oil-Oil seaency. relations and advertising de Kilgore, Ex-Cell-O's agency.

THE AUTOMOTIVE Division of CertainTeed Corporation's Insulation Group consolidated its research and development and marketing activities in Troy. The marketing office, located in Southfield, and the R&D center, located in Livonia, are now headquartered in a 10,400-square-foot building at 1459 Souter St. Some 2,000 square feet houses offices while the rest serves as a lab and shop area.

A LANDMARK Victorian house at 324 East St. in Rochester became the headquarters for the architectural firm of John Dziurman Associates Inc. Architects/Planners, a member of the Wade Trim Environmental Group Inc. The firm was located at \$12 Madison in Rochester.

A NEW T.J. Maxx store opened in the Oakland Plaza Shopping Center across from the Oakland Mall in Troy recently, making it the seventh store in the chain in Michigan.

NEDERLANDER Theatrical Organization joined forces with United Cable Television Corp. of Denver to form the United-Nederlander Cable Television Co. based in Birmingham. The new venture will seek franchises in Oakland County.



FURNISH YOUR 3 ROOM APARTMENT

All new furniture

Large selection
Warehouse showroom
Short or long term lease
Relocation service available

Option to purchase

474-3400



D. L. Walts provides:

EAST 1100 East Maple Rd. (15 Mile), Troy 588-1800

**BUY DIRECT FROM OWNER & SAVE** 



GRAFF







your company image. Think about your corporate image. What face does it have? Is it cheerful? Conservative? Dynamic? Effective? Efficient? People oriented?

Vour office — like your fetterhead, business card and advertising should reflect the image you have designed into your business. You can be confident that D. L. Walls will have "image" as a major objective when we work with you. We ve done it for many companies in Southeastern Michigan.

After all, it is our business



The D.L. Walts Company 1376 Bankin St. Troy, Michigan 48084 Telephone: 313/589-9020

Total Project Management: Consultation/Design/Product Sales/Installation.



\$ 18995 Includes Installation model 880D

**MICHIGAN INSTALLATION** 

589-9120

BIRMINGHAM OFFICE 280 North Woodward Ave. Suite 205 Birmingham, Michigan 48011 (313)-642-1800

Learn more about Municipal Bonds, a way to earn Tax-free income. Send for a Tax Comparison Chart; a Booklet on Municipals; and a current list of Municipal Bond offerings. Mail coupon now.

Comparable (with a \$45,800 federally taxable income, joint return) to an equivalent

"Interest exempt in the opinion of counsel, from all present Federal income taxes under existing laws, regulations, rulings and judicial

70/0 TAXABLE YIELD Name Address Please send me:

Tax Comparison
Chart

Municipal Bond
Booklet Company

MEMBER NEW YORK STOCK EXCHANGE MEMBER SIPC

280 North Woodward Ave. Suite 205 Birmingham, Michigan 48011 (313) 642-1800

TAX-FREE YIELD

state and local taxes, where applicable, not considered