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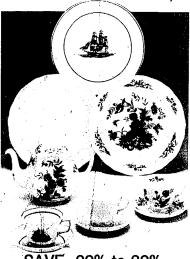
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Milliken signs 5 Proposal A bills

Gov. William G. Milliken Wednesday signed five of the bills needed to imple-ment Proposal A if it is approved by Michigan voters May 19. The bills, all with immediate effect, "are essential not only to the imple-mentation, but also to the passage of Proposal A," Milliken said.

"In short, the Legislature has demonstrated its good faith and its commitment to the middle-class property tax payers of Michigan — perhaps the most heavily burdened group of tax-payers in the state — by passing this legislation well in advance of the May 19 election," Milliken added.

"THE SIGNING of these bills should end, once and for all, the insinuations of those who say the voters have no guarantee that the Legislature will give them what they ask once the elec-tion is over."

tion is over."

HB 4173 creates the Local Tax Relief Fund, by means of which the proceeds of the extra 1.5 cents in sales and use tax is dedicated to and channeled to local units of government as reimbursement for property and income tax reductions.

Wilson

Kramer

Pro Staff

Don Thomas,

government and provide for changes in the state revenue and spending limit that will have to be made if the voters approve the proposal. Most of the provisions take effect next July 4, but only if Proposal A is approved at the polls May 19 race bills — combined with one that have been been a combined with one that have been been been and as everal others that still need legislative approval — make it clear to the people of

Michigan that their leaders in Lansing meant what they said when they approved a tax relief program that would:

• "Reduce operating property taxe for homesteads by 50 percent.

• "Reduce local income taxes by 50 percent.

• "Place a lid on inflation by permitting property tax revenues to grow

Realtors lash out at A: not enough relief being misted into believing that Pro-posal A will limit property tax reve-nues to 6 percent annually in all com-munities without local voter approval of a higher rate.

This would not be true in all cases, he asserted. Under the complicated procedures proposed, some individual tarpayers could still experience increases far in excess of 8 percent depending on increases and decreases in assessed valuation within each taxing jurisdiction, he said.

Voters should be warned, he added, that, even with the 6 percent cap, property taxes will double within 12 years, and any relief gained now will be wiped out in much less time.

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