

energy

Barry
Jensen

Thursday, July 30, 1981

(C/7A)

Act now — tax credits shrinking

first of two parts

A Michigan law allows a tax credit for the installation of solar, wind or water energy conversion devices. The size of the credit is shrinking yearly. So if you are thinking of a renewable energy system, act now.

How does the tax program work?

Michigan property owners may claim a credit against their taxes for a percentage of the costs for the construction, equipment and installation of a solar, wind or water energy conversion device. For example, if you owe \$2,500 in income tax and are eligible for a \$1,500 renewable energy tax credit, only \$1,000 in taxes must be paid. Or, if you owe \$1,000 in income taxes and are eligible for a renewable energy credit of \$1,500, you will receive a \$500 state income tax refund.

What types of solar, wind or water energy conversion devices qualify?

An eligible solar, wind or water energy conversion device is a mechanism designed primarily to collect, convert, transfer or store for future use solar, wind or water energy for the purpose of heating, cooling or electric supply. Parts of a heating, cooling or electric supply system that would be required regardless of the energy source don't qualify for a tax credit.

Eligible systems include active and passive solar, wind, ground water heat pumps, low-head hydro and photovoltaic energy systems.

What about fireplaces and wood-assisted furnaces?

They are not eligible. Wood stoves may be eligible if they are the supplementary heat source to a passive heating system.

How much is the individual tax credit?

The credit applies to systems installed between Jan. 1, 1979, and Dec. 31, 1983. The percentage of the costs that can be credited against income taxes declines yearly. The credit for single-family residences are:

Year	% of 1st \$2,000	% of next \$8,000
1980	25	15
1981	20	10
1982	15	5
1983	10	5

The \$8,000 is replaced by \$15,000 for apartment buildings.

Who certifies the devices (systems)?

The Energy Administration. A certificate will be issued for approved devices (systems), and the taxpayer will attach the certificate to his state income tax forms.

What if I buy a new house that already has such a system?

The builder may apply for precertification to the Energy Administration, and the builder will give the home buyer the precertificate. When you submit that to the Energy Administration, along with proof of ownership, your tax credit certificate will be approved.

Part II concludes next week. If you have any questions regarding the tax credits, call the Energy Hotline at 1-800-292-4704. The folks at the Energy Hotline will be happy to help you. All the information you need is contained in the Solar Tax Credit Packet, which will be sent to you on request by the Energy Hotline.

Alcohol fuel fans will be able to attend an open house near Almont Saturday. The demonstration is put on by the Midwest Energy Co. at the Gary Schultz farm.

Demonstrations will begin at 9 a.m. and end at 4 p.m. Activities include demonstrations of cooking, fermenting and distillation. All sorts of alcohol fuel-related information should be available.

The Schultz farm is 30 miles north of Detroit. To get there, drive north on Van Dyke (in Warren) — it turns into Highway 53. Take 53 to Boardman Road. Turn east on Boardman and go one mile to the farm.

Philip Power, chairman of the board of Suburban Communications Corp., parent of the 12 Observer & Eccentric Newspapers, will speak on world press at an Oakland Community College lecture series at 8 p.m. Wednesday.

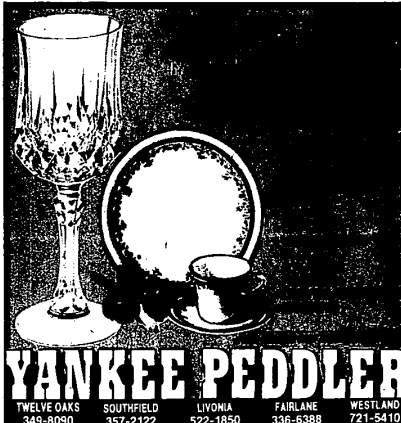
Power, 43, has long-standing professional and personal interests in the future role and rights of the press in international affairs, especially in the Third World.

He will speak in Room J305 of Tirrell Hall, the Orchard Ridge campus student center. Orchard Ridge is at 1-696 and Orchard Lake Road in Farmington Hills. The session is open to the public without charge.

Power, who holds degrees from the University of Michigan and University College, Oxford, ran for the U.S. Senate from Michigan in 1978. His company owns 43 newspapers.

Power is expected to discuss efforts within UNESCO, the United Nations Educational, Scientific and Cultural Organization, to set up a "world information order." Many American newsmen view it as a threat to press independence, and some diplomats believe the U.S. should withdraw from UNESCO.

Power, who attended several UNESCO conferences, argues for continued U.S. membership. "With no U.S. presence to fight nonsense, provide leadership and assemble a coalition of those nations which actually want to do something construction about reducing information and communication imbalances around the world, UNESCO would become a powerful, wealthy robot programmed by our enemies and additionally motivated by a sense of spite," he said in recent congressional testimony.



DON'T TAKE A NEEDLESS LOSS

Now is the time to update your insurance appraisal. Written appraisals may be made on works of art, collections, contents of homes and all types of personal property for insurance, estate, family division or other purposes in your gallery or in your own home.

Call for an appointment (313) 338-9203 and ask for Victoria Parisi.

PRICED HOME SALE SPECIALISTS - fast, efficient, knowledgeable, best prices realized. Call for an appointment (313) 338-9203 and ask for Victoria Parisi.

C.B. CHARLES GALLERY

GALLERIES, inc. SINCE 1959

• AUCTIONEERS • APPRAISERS • ESTATE SPECIALISTS
Home Office: 823 Woodward Avenue • Pontiac, Michigan 48053 • (313) 338-9203

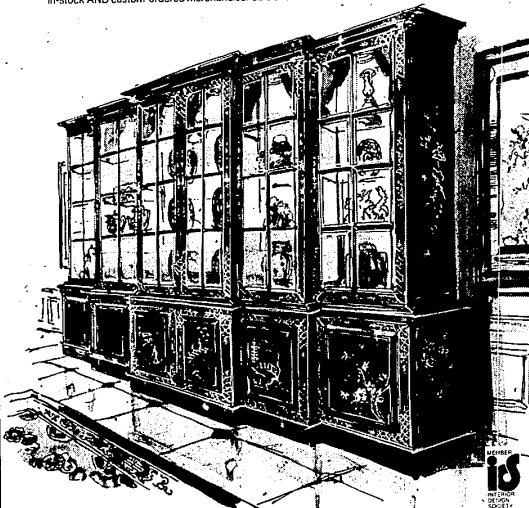
Power to speak on world press, freedom at OCC

FINE TRADITIONAL FURNITURE AND ACCESSORIES

WIGGS STOREWIDE SALE!

Save 10% - 15% - 20% in every Gallery!

The finest furniture in the world is on sale RIGHT NOW at Wiggs! Nothing has been overlooked. Come see the beautiful designs...traditional furniture reproductions that reflect glorious past ages. Enjoy marvelous savings on all HENREDON, ETHAN ALLEN, CENTURY, HITCHCOCK, SLIGH, HICKORY, THOMASVILLE, HEKMAN, HARDEN, WOODMARK, STIFFEL...just a few of the line, nationally-advertised manufacturers represented in our galleries. Of course, savings apply to in-stock AND custom-ordered merchandise. Sale ends 9/5.



A stunning look for your home...
Exquisitely Hand-Decorated Breakfront, from a Collection

Viewpoint: The beautiful Breakfront...a romantic look! Before you decide upon a major piece of furniture, you owe it to yourself to see this impressive Breakfront in our Harman Gallery. Note the fine quality work: hand-decorated gold on black lacquer, interior lights that reflect gold-tinted metal and glass shelves. We're proud to present this fine design from a custom collection of fine decorated and undecorated finishes (86 in. x 18 in.) for bedroom, dining room and living room. The complete series of Accent Pieces includes Curios and Breakfronts from 30" wide.

116" long, as shown, Sale \$6,614.

USE VISA, MASTER CARD,
OR PAY CASH AND
SAVE EVEN MORE!
OPEN MON., THURS.
AND FRI. TIL 9 P.M.
644-7370.

Wiggs



4080 TELEGRAPH (at Long Lake Road—18 Mile) Bloomfield Hills

Vic Tanny 45th Anniversary Special

2 YEARS
FOR THE
PRICE
OF 1

Now you can join the Vic Tanny Bloomfield Executive Health & Racquet Club and get two years of regular membership for the price of one! A great way to enjoy all the facilities we offer men and women a full seven days a week!



**FINAL
2 DAYS!**

Offer expires
July 31st

Vic Tanny...the complete club!

Only the Vic Tanny Bloomfield Executive Health & Racquet Club offers you luxury fitness facilities like these...

- Banked indoor jogging track
- 55 regularly scheduled coed aerobic dance classes, offered free to members weekly.
- Professional racquetball courts
- Olympic-size pool
- Separate men's & women's exercise areas
- Steam, sauna & whirlpool facilities
- Open 7 days a week for both men and women
- And much more!

Vic Tanny...the leader in its field!

Men...Women call now!

**Vic Tanny Bloomfield
Executive Health & Racquet Club**

855-2300

6420 Telegraph Rd. at Maple Rd.