

Service increase announced by Bell

Michigan Bell announced today it plans to spend \$471 million to expand and improve telephone service throughout the state this year — including about \$2.4 million in Farmington.

David K. Eastlick, company president, pointed to the size of the planned construction expenditure as "proof positive that Michigan Bell isn't about to abandon its commitment to quality service simply because we expect to be operating under a different structure."

He was referring to the Jan. 8 consent decree agreement that calls for Michigan Bell and the 21 other Bell operating telephone companies to be spun off from the Bell System. The agreement, ended the U.S. Justice Department's seven-year-old antitrust suit against American Telephone and Telegraph Co., parent of the Bell System.

As a divested company under the decree, Eastlick said, Michigan Bell would continue to provide basic local service under regulation by the Michigan Public Service Commission.

The company would own and operate local exchange facilities for transmitting voice, data and pictures, including those for long distance carriers that

originate or terminate in Michigan Bell exchanges, he said.

This year's planned construction budget is down 8 percent from last year's \$513 million total, Eastlick said.

"The difference is directly attributable to the state's depressed economy," Eastlick said, noting that Michigan Bell lost customers in each of the last two years.

"Still," he said, "we have faith in the state's ability to rebound and in our future as a strong, healthy local telephone company serving Michigan residents as we've done for more than 100 years."

In breaking down the planned 1982 construction budget, \$144 million has been earmarked for equipment to handle calls in Michigan, Eastlick said. Another \$144 million will be set aside for new cable, poles and other outside plant facilities. \$115 million for telecommunications equipment for customer homes and offices, \$44 million for land and buildings and \$24 million for equipment.

DURING THE YEAR, telephone company crews will complete the installation of electronic switching equip-

ment in a number of metropolitan area communities: Auburn Heights, Detroit, Pontiac, Washington and West Bloomfield.

Outstate, crews will be finishing electronic installations in Big Rapids, Grand Rapids, Grattan, Harrison, Holland, Iron Mountain and Norway.

By the end of the year, Michigan Bell will have 130 of the sophisticated electronic switching offices serving more than two-thirds of its three million customers throughout the state.

The new computerized electronic switchers can handle voice, data and picture transmission far faster and

more efficiently than the electro-mechanical equipment they are replacing, Eastlick said. As a result, Michigan Bell will be better equipped to serve the growing volume of high-speed data communications — computers "talking" to other computers over telephone lines.

The electronic equipment also enables customers to have Touch-Tone service, direct international dialing to overseas countries and several Custom Calling features such as call forwarding, call waiting, three-way calling and speed calling.

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Business student is recognized

A Farmington resident is among 15 students studying business at Western Michigan University who have won Collegenet Achievement Scholarships for the 1982-83 school year.

Among them was Margaret Donnelly, junior, daughter of Mr. and Mrs.

E.L. Donnelly, 33750 Alta Loma, Farmington.

Ranging in value from \$150 to \$600, the awards were presented on the basis of scholastic achievement, extracurricular activities and each student's performance in business courses.



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REPORT OF CONDITION CONSOLIDATING DOMESTIC SUBSIDIARIES OF THE

MICHIGAN NATIONAL BANK-FARMINGTON

of Farmington Hills in the state of Michigan, at the close of business on March 31, 1982 published in response to call made by Comptroller of the Currency, under title 12, United States Code, Section 161. Charter number 16660 National Bank Region Number 7.

Statement of Resources and Liabilities	Thousands of dollars
Cash and due from depository institutions	11,663
U.S. Treasury securities	2,458
Obligations of other U.S. Government agencies and corporations	NONE
Obligations of States and political subdivisions in the United States	2,181
Other bonds, notes, and debentures	NONE
Federal Reserve stock and corporate stock	45
Trading account securities	NONE
Federal funds sold and securities purchased under agreements to resell	1,600
Loans, Total (including unearned income)	22,476
Less: Allowance for possible loan losses	76
Loans, Net	22,400
Lease financing receivables	NONE
Bank premises, furniture and fixtures, and other assets representing bank premises	755
Real estate owned other than bank premises	132
Investments in unconsolidated subsidiaries and associated companies	NONE
Customers' liability to this bank on acceptances outstanding	765
Other assets	42,159
TOTAL ASSETS	42,159
Demand deposits of individuals, partnerships, and corporations	6,340
Time and savings deposits of individuals, partnerships, and corporations	26,127
Deposits of United States Government	80
Deposits of States and political subdivisions in the United States	5,965
Deposits of foreign governments and official institutions	NONE
Deposits of commercial banks	478
Certificates and officers' checks	38,930
Total Deposits	6,917
Total time and savings deposits	32,073
Federal funds purchased and securities sold under agreements to repurchase	NONE
Interest-bearing demand notes (note balances) issued to the U.S. Treasury	85
Other liabilities for borrowed money	NONE
Mortgage indebtedness and liability for capitalized leases	NONE
Bank's liability on acceptances executed and outstanding	NONE
Other liabilities	615
TOTAL LIABILITIES (excluding subordinated notes and debentures)	39,620
Subordinated notes and debentures	300
Preferred stock	NONE
Common stock	50,000
Surplus	1,000
Undivided profits	563
Reserve for contingencies and other capital reserves	106
TOTAL EQUITY CAPITAL	2,169
TOTAL LIABILITIES AND EQUITY CAPITAL	42,159
Amounts outstanding as of report date:	
Standby letters of credit	402
Standby letters of credit, total	NONE
Amount of standby letters of credit conveyed to others through participations	7,777
Time certificates of deposit in denominations of \$100,000 or more	NONE
Other time deposits in amounts of \$100,000 or more	NONE
Average for 30 calendar days (for calendar month) ending with report date:	
Cash and due from depository institutions	10,472
Federal funds sold and securities purchased under agreements to resell	1,487
Total loans	22,292
Time certificates of deposit in denominations of \$100,000 or more	6,370
Total deposits	36,805
Federal funds purchased and securities sold under agreements to repurchase	NONE
Other liabilities for borrowed money	NONE
Total assets	40,252

We, the undersigned directors attest the correctness of this statement of resources and liabilities. We declare that it has been examined by us, and to the best of our knowledge and belief is true and correct.

Albert E. Huff
John W. Anhut
William W. Bowman

Nancy J. Romska
Vice President & Cashier

of the above-named bank do hereby declare that this Report of Condition is true and correct to the best of my knowledge and belief.

Director
Nancy J. Romska
April 28, 1982

Dairy HOMOGENIZED FAME MILK \$1.89 Gal. Jug

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OVEN-FRESH King Size White Bread 79¢ 1 1/2 lb. loaf

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