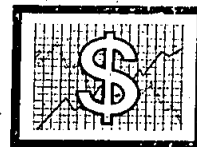


Business

Barry Jensen editor/591-2300



Thursday, January 10, 1985 O&E

107C

Shop around for the best interest rates



finances and you

Sid Mittra
By Sid Mittra
special writer

"How do I fight the trend toward lower savings rates?" is a question many of our clients have been asking in recent weeks.

Our advice is simple: Since savings yields are expected to continue their downward trend at least until mid-1985, it is imperative that you shop around for best deals.

Here is a list of savings vehicles especially prepared for you.

I suggest that you update it every month and watch it closely. This will help you maximize your returns, at least in the short run.

Happy investing.

EDUCATIONAL SEMINAR: The

Observer & Eccentric Newspapers and the Coordinated Financial Planning staff will conduct a seminar 7-10 p.m. Tuesday, Feb. 12, at the Kingsley Inn, 1475 N. Woodward Ave., Bloomfield Hills. This seminar will cover: 1. Strategic Planning: Comprehensive and retirement planning. 2. Tactical planning: Insurance, taxes, education, wills. 3. Product planning: Mutual funds, stocks and bonds, real estate and oil and gas tax shelters. An out-of-town investment specialist will discuss a specific tax shelter. The seminar is free, but registration is required. For more details, call 643-8888.

Sid Mittra is president of Coordinated Financial Planning Inc. in Troy and a professor of economics and management at Oakland University.

Investment	Minimum	Term	Return
Passbook savings	Nominal	None	5.5%
NOW accounts	Varies	None	5.25%
Super NOW account	\$1,000	None	Varies, now 7.28% avg.
Money-market deposit accounts	\$1,000	None	Varies, now 8.72% avg.
Short-term certificates	Varies	32 days to 1 year	Varies, averaging 9.11% for 6 months, 9.67% for 12 months
Long-term certificates	Varies	18 months to 5 years	Varies, averaging 10.33% for 30 months, 10.82% for 5 years
IRA certificates	Varies	Varies	Varies
Money-market multi fund	\$1 to \$1,000	None	8.6%
Bond funds	\$20 to \$5,000	None	11.1%
Stock funds	\$20 to \$5,000	None	5.1%
Treasury bills	\$10,000	3-6 months	Varies weekly, now 8.44% avg.
U.S. savings bonds	\$25	10 years	10.94%, changes every 6 months
High quality corporate bonds	\$1,000	10-30 years	12.07% avg.
Common stocks		None	4.72% avg.
Zero-coupon bonds	Varies, \$1,000 is usual amount	6 months to more than 10 years	Varies, depending on maturity, but fixed for term of investment

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• SAVE yourself the hassle!

WANTED

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Saturday, January 19, 1985

Grades 7, 8, 9, 10. All scholarship grants based upon financial need. By appointment only. Call Admissions at 646-7717.

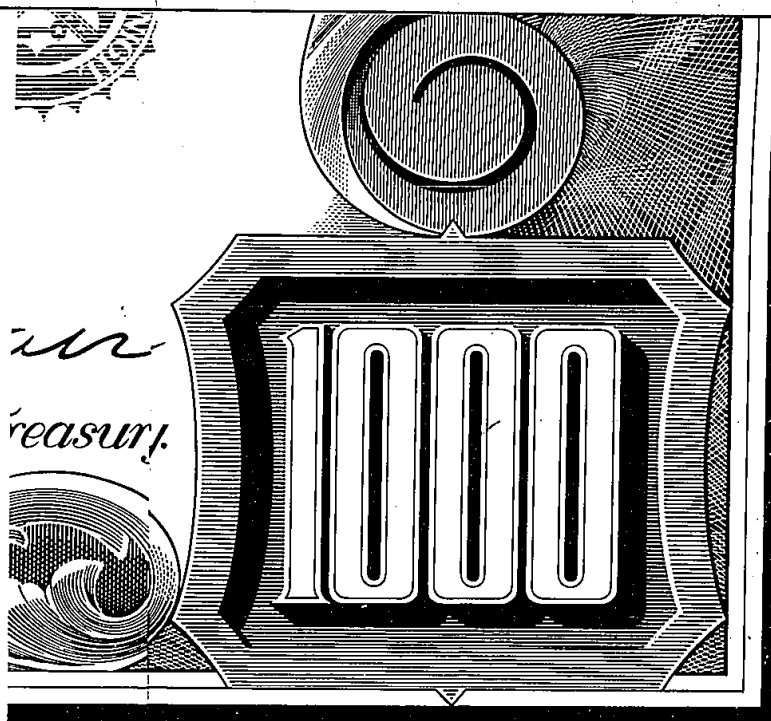
NOTICE OF NON-DISCRIMINATORY POLICY AS TO STUDENTS

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Next Admission Testing February 2, 1985



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