datebook

● WOMEN IN CONSTRUCTION Thursday, Jan. 31 — The Alliance Female-Owned Businesses Involved Construction will meet at 7 p.m. Dearborn. Information: 427-8730.

● ECONOMIC SEMINAR

• Thursday, Jan. 31 — Free seminar,

"The New Economy." part I, offered 6
7 p.m. in Bloomfield Hills. Information:
Betsy Smith, 643-9200. Sponsor: Paine,

Webber, Jackson & Curtis Inc.

INVESTING SEMINAR

Thursday, Jan. 21 — Free seminar, "Catalyst Investing," offered 9 p.m. in Bloomfield Hills. Information: Betsy Smith, 643-9200. Sponsor: Paine, Webber, Jackson & Curtis Inc.

WANG WORD PROCESSING
 Thursday, Jan. 31, to Saturday, Feb.
 Four-part course word processing
 on Wang office system begins at 7 p.m.
 in Rochester. Reservations: 377-3120.
 Sponsor: Oakland University.

● COMPUTER LITERACY Saturday, Feb. 2 — Four-session non-credit course in fundamentals of operating the IBM personal computer offered 9:30 a.m. to 12:30 p.m. in Ro-chester. Fee: \$85. Reservations: 377-3120. Sponsor: Oakland University.

REMODELING CLASS
 Monday and Wednesday, Feb. 4 to
March 20 — Remodeling class will be
7-10 p.m. in Royal Oak. Fee: \$250. Information: \$45-7018. Sponsor: Michigan
Owner Builder Center.

PAINT ASSOCIATION
Monday, Feb. 4 — Half-day "Michigan State Affairs Committee" seminar begins at 2 p.m. in Dearborn. Reservations deadline: Friday, Feb. 1. Information. Doris Morrison, 645-6720. Sponsor: Detroit Paint & Coatings Association.

 PAYING FOR COLLEGE Tuesday, Feb. 5 — "How to Tuesday, Feb. 5 — "How to Finance Your Child's College Education" of-fered 7:30-9:15 p.m. in Bloomfield

I own stock in a few companies, mostly utilities, and occasionally receive pamphlets and brochures with a linancial statement in them. Should I, as an average small investor, be concerned with all the ligures should I be particularly interested in?

I am not an accountant. I am inclined to doubt that the ordinary investor pays much attention to company financial statements. I don't think many people understond them.

What should they tell me or warn me about?

I would urge every investor to

Hills, Information: 334-3578, Sponsor: Bloomfield Hills Schools

 ADVERTISING COUNCIL Tuesday, Feb. 5 — The Michigan Advertising Agency Council meets in Southfield. Deadline: Friday, Feb. 1. Information: 585-9212.

INVESTOR RELATIONS
Tuesday, Feb. 5 — National Investor clations Institute meets at 11:30 a.m. a Detroit. Information: Frieda Fenner,

• HOUSE BUILDING Tuesdays and Thursdays, Feb. 5 to March 28 — House building class will be 7-10 p.m. in Royal Oak. Fee: \$295. Information: \$45-7018. Sponsor: Michlgan Owner Builder Center.

● COMPUTER SEMINAR
Tucday, Feb. 5, and Thursday, Feb.
7 — Free demonstration of hardware
and "Just in Time" software package
for local manufacturers from 9 a.m. to
noon in Southfield. Reservations: "Mr.
Watson," 351-2400. Sponsor: AT&T Information Systems.

• FEMALE FISCAL FITNESS ● FEMALE FISCAL FITNESS Tuesday, Feb. 5-19 — Three-part course for women interested in learn-ing to manage their money begins at 6:30 p.m. in Dearborn. Cost: \$10. Infor-mation: Jennifer Bageris, 277-2500. Sponsor: PaineWebber 10.

● BUSINESS CONNECTION
Wednesday, Feb. 6 — The second
Birmingham/Bloomfield business exchange meets 6-8 p.m. in Birmingham.
Companies and organizations may obtain display and exhibit space. Reservations: 45. Information: 644-1700.
Sponsor: Birmingham-Bloomfield
Chamber of Commerce.

● BUILDING SAVINGS Wednesdays, Feb. 6-20 — "Making Your Saving Work Harder for You" of-fered 7-10 p.m. in Rochester. Fee: \$20 per person, \$25 per couple. Reserva-- "Making

UTILITIES ARE generally rather stable and growing businesses. But as we have all seen in recent years, they also can have serious problems and go downhill at times.

tions: 377-3120. Sponsor: Oakland University.

● ECONOMIC SEMINAR

Thursday, Feb. 7 — Free seminar, "The New Economy," part II, offered 6-7 p.m. in Birmingham. Information: Betsy Smith, 643-9200, Sponsor: Palne, Webber, Jackson & Curtis Inc.

Webber, Jackson & Curtis Inc.

WOMEN ENTREPRENEURS
Thursday, Peb. 7 — "Women: the
Emerging Entrepreneurs" luncheon at
1:45 am. in Detroit. Reservations:
Nancy J. Gross, 577-4710.

NIVESTING SEMINAR
Thursday, Feb. 7 — Free seminar,
"Catalyst Investing," offered 9 pm. in
Birmingham. Information: Betsy
Smitb, 643-9200. Sponsor: Paine,
Webber, Jackson & Curtis Inc.

SMALL BUSINESS WORK-

e SMALL BUSINESS WORK-SHOP
Thurndays, Feb. 7-28 — "Making It
Legal," four-part series on legal Issues
Legal," four-part series on legal Issues
Legal, "four-part series on legal Issues
Legal," four-part series on legal Issues
Legal, "four-part series" Cooperative
Extension Service.

 SYMPHONY FOR BEGINNERS SAUMPHONY FOR BEGINNERS
Saturday, Feb. 9 — Four-session
"Lotus Symphony: Beginners" course
offered 10 a.m. to noon in Bloomfield
Hills. Tultion: \$45. Reservations: 6453635. Sponsor; Cranbrook Schools.

• GMAT PREPERATION
Saturdays, Feb. 9 through March 9
— GMAT preparation workshops offered 9 a.m. to 12:30 p.m. in Rochester.
Fee: \$115. Information: 370-3135. Sponsor: Oakland University.

• FINANCIAL PLANNERS
Wednesday, Feb. 13 — International
Association for Financial Planning
meets 5-7 p.m. in Southfield. Reservations: 524-4010.

• FINANCIAL PLANNING
Wednesday, Feb. 13 — Free financial planning seminar emphasizing
IRA's offered at 7 p.m. in Rochester.

THE PROBLEM is that the company apparently had a great deal of difficulty in its construction business. It has wound up cancelling its nuclear plant and is saddled with a very large debt.

The one figure that gives you a clue to the weakness is its credit taken for construction, or the capitalization of interest paid on money borrowed to finance construction.

borrowed to finance construction.

THE GOVERNMENT allows

Annual reports make worthwhile reading

today's investor

same for very long. This means your investment is either getting better or getting worse.

THE PROBLEM is that the problem is the problem is the problem is the problem in the problem in the problem in the problem is the problem in the problem in the problem in the problem in the problem is the problem in the p

Thomas E. O'Hara

of the National Association of Investors Corp.

Information: 827-1230. Sponsor: IDS/ American Express.

 MONEY MANAGEMENT MONEY MANAGEMENT
Wednesday, Feb. 13 to March 6
Money management for women offered 6:30-8:30 p.m. in Dearborn. Registration fee for all four courses; 13t.
Information: 593-5147. Sponsor: University of Michigan-Dearborn Womcn's Center.

SYMPHONY FOR BEGINNERS
Thursday, Feb. 14 — Four-session
"Lotus Symphony: Beginners" course
offered 7-9 p.m. in Bloomfield Hills.
Tultion: 385. Reservations: 645-3635.
Sponsor: Cranbrook Schools.

MAKE THE BEST DEAL
Tuesday, Feb. 19 — "Dealing with
Lenders" presented at Council on
Small Enterprise seminar 3-10 a.m. in
Bloomfield Township. Fee: \$5 for
members, \$10 for non-members, including continental breakfast. Reservations: 335-648. Sponsor: Oakland County Chamber of Commerce.

OWNER AS CONTRACTOR Saturdays, Feb. 23 and March 2— Owner as contractor class will be 9 a.m. to 4 p.m. in Royal Oak. Fee: \$175. Information: 545-7018. Sponsor: Michigan Owner Builder Center.

● BUSINESS AS TAX SHELTER Wednesdays, Feb. 27 and March 6 — Using Your Business as a Tax Shelter two-part program begins at 7:30 p.m. in Birmingham. Information: 644-5832. Sponsor: The Community House.

 BEGINNING COMPUTERS Monday, March 4 — Four-session
"Computer for Beginners" course offered 7-9 p.m. in Bloomffeld Hills, Tultlon: \$45. Reservations: 645-3635. Sponsor: Cranbrook Schools.

Monday, March 11-16 — Real Estate Investment Analysis offered in Troy. Tuition: \$400, Information: 573-6987.

TION
Tuesday, March 12 — Annual construction industry exposition will be held in the Westin Hotel in Detroit, Information: James Kostrava, Dept. 100, PO Box 33056, Detroit 48232. Sponsor: Construction Association of Michigan.

● COMPUTERS IN LEARNING
Thurday-Friday, March 21-22
— "Education Computing Today" conference held in Detroit. Information. Direct one G. Benedict, 959-4493, Spensors: Michigan Association for Computer Uzers in Learning, International Council for Computers in Learning, International Council for Computers in Education.

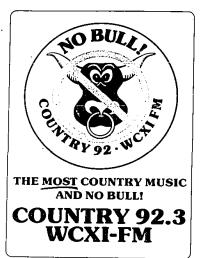
Sponsor: American Institute of Real
Estate Appraising.

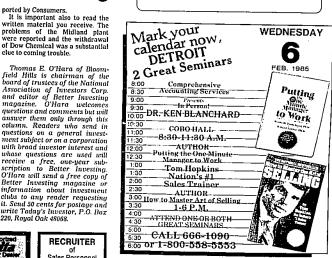
CONSTRUCTION EXPOSITION
Tuerday, March 28 — Applied Machine Vision Conference and Exposition
Estate Appraising.

Machine Vision Conference and Exposition
Sponsors:
Cociety of Manufacturing Engineers,
Machine Vision Group of SME.

• REAL ESTATE APPRAISERS Monday, April 1-6 — Real Estate Appraisal Principals offered in Troy. Tuition: \$400. Information: 573-6987. Sponsor: American Institute of Real Estate Appraising.

BEGINNING COMPUTERS
 Monday, April 22 — Four-session
 "Computer for Beginners" course offered 7-9 p.m. in Bloomfield Hills. Tultion: \$45. Reservations: 645-3635. Sponsor: Cranbrook Schools.





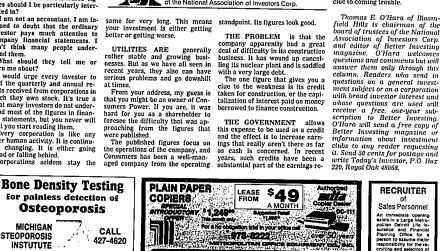
wara me about? 7 I would urge every investor to read the quarterly and annual reports received from corporations in which they own stock. It's true a great many investors do not understand most of the figures in financial statements, but you never will until you start reading them. Every corporation is like any other human activity. It is continually changing, It is either going absend or falling behind. Corporations seldom stay the

for painless detection of Osteoporosis

OSTEOPOROSIS INSTUTUTE

CALL 427-4620

35000 Schoolcraft Road, Livonia Between Farmington Road and Laven



Business Card Directory

7254 MUNTHAN W

SERVING GREATER OAKLAND COUNTY AREA



DAWSON TREE SERVICE

TRIMMED - TOPPED - REMOVED FREE ESTIMATES LICENSED AND INSURED DEEP ROOT FERTILIZING

FIREWOOD (Seasoned Hardwood delivery available)

CLIFFORD DAWSON

JOHN LEVINE UNIVERSAL TELE-COM

"Telephone Systems for Office and Home at Substantially Lower Cost" 17117 W, Nine Mile Rd. Suite 1025 Southfield, MI 48075 (313) 354-7219 TIE PANASONIC COM-DIAL



ADDITIONS KITCHENS BATHS

855-3880

MONICA DICOLA Advertising Representative

Observer & Accentric NEWSPAPERS 1225 Bowers, Birmingham, Michigan 48012

(313) 644-1100

ESTATE FURNITURE THE re-ŝell-it SHOPPE

RECRUITER

of Sales Personnel

Sales Personnel
An Immediate opening
axistis in a Large Meliopolitan Dearton Life insurance and Financiat
Planning Office for a
pesson to saworm spill
planning Personnel.
Compensation package
planning Personnel.
Compensation package
planning Personnel.
Compensation package
benefit program. Position has outstanding
growth potential.

Send resume to P.O. Box 2963, Farmington Hills, MI 48018.

BETTER FURNITURI FROM BETTER HOME

THE
E-SELL-IT
SHOPPE

Lease a 1985 Cadillac today!

NEW '85 ELDORADO



FULLY EQUIPPED OVER 150 CADILLACS READY FOR IMMEDIATE DELIVERY!

We Lease All Makes and Models
*45 MONTH LEASE 1500 SECURITY DEPOSIT, PLATES AND TAXES EXTRA



Audette 8851-7200 Cadillac. 7100 Orchard Lake Road West Bloomfield, MI 48033