

business people

Gerrard L. Gumbelton Jr. of Bloomfield Township was named an associate in the health care consulting group of the management consulting services department of Plante & Moran in Southfield. Gumbelton joined the firm in 1984 as a member of the audit staff and transferred to the health care consulting group later that year.

Kyle Fitzpatrick of West Bloomfield was named director of claims for SelectCare, a health care consortium of Beaumont, Oakwood, Providence and Saint John hospitals. Fitzpatrick has more than 17 years of health care experience.

Daniel Kuhnert was appointed manager, sales operations for Audi of America Inc. in Troy. Kuhnert had been regional sales manager for Audi's central region in Illinois. He joined Volkswagen of America in 1980 as district sales manager in San Francisco.

Steve Klinec of Birmingham was appointed manager, market representation and development for Audi of America Inc. in Troy. Klinec joined Audi of America in 1979 as district sales manager in the Chicago area. He then became Audi's dealer development manager in the central region.

Mary Lou Butcher of Bloomfield Township and Jeff Caponigro of Troy were elected to the board of directors of Casey Communications Management Inc. in Southfield. Both are executive vice presidents. Caponigro joined the company in 1984 as a senior vice president and was promoted to executive vice president in 1986.

Robert A. Curtis of Farmington Hills was promoted to manager in the tax department of Grant Thornton accounts in Southfield.



Gumbelton



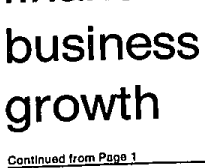
Fitzpatrick



Kuhnert



Klinec



Butcher



Caponigro



Curtis

Linda J. Butler was named director of health services at the Peachwood Inn and Broden Court senior living complex at Wellington Village in Troy. She has 20 years of hospital and long-term-care experience.

Ralph F. Nelson was appointed as an account representative for Grace & Wild Studios in Farmington Hills.

Weldon O. Yeager of Birmingham retired as chairman of the board for Yeager and Co. Inc. Yeager founded the Southfield-based company in 1968. A native of Michigan, Yeager has been active with the Republican Party since the late '60s. He was appointed and served on the Bloomfield Township planning commission and as director of the Michigan Bureau of Workers' Disability Compensation from 1984-86.

Phillip A. Merdinger of Orchard Lake was appointed a principal and head of the Detroit office of William M. Mercer-Merdinger-Hansen Inc. Merdinger was a senior consultant in the Dallas office.

Gary J. Cortner of Birmingham was promoted to vice president and senior community banking officer for Manufacturers National Bank of Detroit. He was formerly the vice president for Manufacturers Bank of Livonia.

Mark W. Haffel has become a principal member of the law firm of Beier, Howlett, Hayward, Jones, Kingssepp, Shea & Haffel of Bloomfield Hills.

John A. Copeland of Birmingham qualified as a member of the 1987 Executive Council of New York Life Insurance Co. Council membership is based on 1986-87 sales.

Rick Vespa of West Bloomfield was promoted from store manager to regional manager of English Gardens.

Richard M. Torgerson of Bloomfield Hills joined Hermanoff & Associates in Farmington Hills as an assistant account executive.

Jim Burton and Richard Rodgers were promoted to district managers with Arbor Drugs Inc. in Troy. Burton had been manager of Arbor's Westland store. He joined Arbor in 1983 as a store manager. Rodgers had been store manager at Arbor of Adrian. He joined Arbor in 1979.

Carolyn Everson of Troy was named account executive for Summit Michaelsons Zieve Inc. in Troy. Everson had been assistant account executive for Whitmore Communications Inc.

Douglas Bojan was appointed banquet manager for the Troy Hilton. He had been banquet manager at the Stamford Marriott for a year and one-half.

Stephen N. Robinson of Troy joined Alcon Marketing in Bloomfield Hills as vice president/account manager of client services. Prior positions include account manager with the Sandy Corp. in Troy and manager of national dealer advertising with American Motors Corp. in Southfield.

John V. Davidson was named director of the newly formed legal services department with Dederian, Kann, Seyferth & Salucci of Troy.

Gary J. Cortner of Birmingham was promoted to vice president and senior community banking officer for Manufacturers National Bank of Detroit. He was formerly the vice president for Manufacturers Bank of Livonia.

Michael J. Alexander, owner/director of taxation of the Troy-based CPA firm of Dederian, Kann, Seyferth & Salucci, was named by "Money" Magazine as one of the Detroit area's "Best Tax Practitioners."

Michael J. Simpson joined Giffels/

Hoyem Basso. Simpson was an owner and partner of GSG Architects in Muskegon.

William D. Ross of Birmingham was appointed deputy counsel for United Technologies Automotive. He was formerly assistant general counsel at United Technologies corporate headquarters.

Judith Ellenbogen Martin was appointed associate accountant at Robins & Associates CPAs of Farmington Hills.

Thomas Baessler of Farmington Hills was promoted from draftsman to designer at Schaefer Design Inc. Prior to joining Schaefer Design, Baessler was a draftsman for Giffels Associates in Southfield.

Chris Applebee of Union Lake was promoted from executive secretary to assistant to the president at Schaefer Design Inc. She had been office manager for a CPA firm in Pasadena, Calif.

Robert Jones was named general manager of Charlie's Crab restaurant in Troy. He held management positions with Gilbert Robinson Co. restaurants in Kansas City, Mo.

BIDCOs finance business growth

Continued from Page 1

Onset's license is pending. All BIDCOs must be licensed and regulated in a manner similar to a bank. Rhode said, to inspire confidence in investors and shareholders. Apparently that strategy works because Chrysler has approved a \$4 million investment in Onset, Areen said.

LAWRENCE GARDNER, president of LGA Capital Resources BIDCO in Troy, specializes in "corporate turnarounds, distressed companies and companies experiencing explosive growth." His typical loan would be in the same range as Onset BIDCO's, but the client must be within a 15-20 mile radius of his office. Gardner said. His method of repayment is to take royalties on sales, which he said could be up to 25 percent.

Paquet said while that figure sounds high, it demonstrates the high risk Gardner is willing to take. "He only takes a royalty as the business succeeds," Paquet said, noting if there is no rate of succession, no royalties are paid. He added the amount of repayment depends on the terms and conditions set between the two parties and said any repayment is a BIDCO's way of participating in a client's business success.

Rhode said he expects to see 20-25 BIDCOs in Michigan within the next five years.

marketplace

Sarah Wolk Associates of Birmingham will handle public relations for Your Attic Inc., a Michigan-based self-storage company.

Midwest Video Productions Inc. opened an office at 35552 Grand River, Suite 115, Farmington Hills. The telephone number is 474-6773. The company offers video camera and production services to commercial and retail clients.

Dawber & Co. Inc. of Southfield is producing a safety belt promotion for the state of Michigan.

Lucas Industries of Troy announced that it and Sumitomo Electric Industries have formed a new joint venture to manufacture brakes in the United States. The new equity owned company, to be called Lucas Sumitomo Brakes Inc., is scheduled to begin the production of disc brakes in 1989.

The RCR Group Inc. moved to new offices in Suite 235, 380 N. Woodward in Birmingham. The telephone number is 645-0060.

Schostak Bros. & Co. Inc. of Southfield acquired Universal Mall in Warren.

Chesette, which produces storage space systems, has opened at 24407 Halsted in Farmington Hills. The telephone number is 473-0700.

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PRMI of Southfield will handle public relations and advertising for Face Rejuvenation in Ann Arbor.

WJBK-TV in Southfield won the award for best newscasts in the Detroit area from the University Press Club of Michigan.

Summit Professionals management consultants opened in Suite 140, 21800 Northwestern in Farmington Hills. The telephone number is 655-8474.

Pierson Interiors has opened a new location at 4110 Telegraph in Bloomfield Hills.

Gordon & Co. and Raymond Campbell & Co. merged under the name of Gordon & Co. The office is in Suite 150, 500 N. Woodward, Bloomfield Hills. The telephone number is 642-6733.

BASF Corp. chemicals division's polymers group Troy plant was honored for going one year without an injury of any kind.

Cranbrook Associates Inc. of Franklin bought the office at 5839 W. Maple.

Kugha Enterprises of Southfield formed Independent Papercraft Inc. in Mount Pleasant to produce corrugated container board.

Communcorp of Birmingham will produce a direct mail campaign for A&W Restaurants Inc. in Dearborn.

Real Estate One Commercial in Southfield will try to find a buyer for Town Club, the soft drink manufacturer.

Robins & Associates CPAs moved to Suite 30, 33469 14 Mile in Farmington Hills. The telephone number is 661-3500.

Kolon, Bittker & Desmond Inc. of Troy will handle marketing, public relations and advertising for the Specs Howard School of Communications Arts.

The Jeske Co. of Birmingham re-

novated its University Park office and research project in Ann Arbor.

Comau Productivity Systems Inc. of Troy consolidated three operations into a 32,000-square-foot building at 466 Stephenson Highway in Troy. Comau designs and builds computer integrated manufacturing, material handling and assembly systems.

Campbell/Manix Inc. of Birmingham is building a 54,000-square-foot office, engineering and warehouse/distribution building for Ford Motor Land Development Corp. in Dearborn.

Marx & Co. of Bloomfield Hills will handle public relations for the Radisson Plaza Hotel at Town Center in Southfield.

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