

Now is NOT the time to sell General Motors stock

Would you please tell me what I should do with my General Motors stock? I have held it for almost six years.

When I bought it, I paid \$78 a share. The dividend went up right after I bought it, but it hasn't changed in the last four years.

I told my broker I was thinking about selling it, but he said he thought it would be a mistake to sell it at this time. He says General Motors could hit \$200 in two or three years.

I'm disappointed, and it just seems to me I could do better with another stock.

I tend to agree with your broker.

My guess is that this would be a poor time to sell General Motors.

It is true that General Motors has not been an interesting or profitable stock to hold for a long time. While the other two major U.S. auto companies have shown glittering increases in the price of their stocks and higher dividends, GM's stock price has shown strength only recently.

But the company has not been sitting still. It has gone through an extensive program of building new plants and replacing old machinery with newer, more-efficient production equipment.

IT HAS been developing newer,



today's investor

Thomas E. O'Hara

of the National Association of Investors Corp.

They could be larger.

WHEN THAT happens, the stock could sell at 8-10 times earnings, which would give a price of \$160 to \$250 a share. That would make your broker's prediction come true.

My guess is that could happen in the next three to five years unless we run into a couple of bad business years.

There are some nice pluses in the General Motors picture. The company owns Electronic Data Systems and GM Hughes Electronics. These are very large businesses and are growing at an excellent rate. They should add substantially to General

Motors earnings in the years ahead.

Thomas O'Hara of Bloomfield Hills welcomes your questions and comments but will answer them only through this column. Readers who send in questions on a general investment subject or on a corporation with broad investor interest and whose questions are used will receive a free one-year subscription to the investment magazine "Better Investing." For a sample copy of "Better Investing" or information about investment clubs, write Today's Investor, PO Box 220, Royal Oak, MI 48068.

datebook

● COMMERCIAL INVESTORS

Friday, Jan. 13 — Commercial investment division of South Oakland County Board of Realtors meets in Southfield. Information: 585-1283.

● WOMEN IN MANAGEMENT

Saturday, Jan. 14 — Women in Management Institute holds seminar on networking 9 a.m. to noon at the Ramada Hotel, 28225 Telegraph, Southfield. Information: Renée S. Lipson, 517-482-3455.

● SMALL BUSINESSES

Saturday, Jan. 14 — Free small business management seminar begins at 7 p.m. in Troy. Information: 683-2160. Sponsor: Small Business Management Schools Inc.

● ACCOUNTING ASSISTANTS

Monday, Jan. 16 — Registration begins for accounting assistant diploma program offered in Rochester. Information: continuing education staff, 370-3120. Sponsor: Oakland University.

● MANAGEMENT COMMUNICATION

Mondays, Jan. 16 through Feb. 20 — Communication Skills for Managers course offered 6:30-9:30 p.m. at 22322 Rutland Drive, Southfield. Fee: \$175. Information: 552-2600. Sponsor: Oakland Community College.

● COMPUTERS AND LEGAL RESEARCH

Mondays, Jan. 16 through April 10 — Computer-Assisted Legal Research course offered as part of legal assistant program 7:30-9:30 p.m. in Rochester. Information: continuing education staff, 370-3120. Sponsor: Oakland University.

● RETIREMENT INVESTING

Tuesday, Jan. 17 — Seminar on insurance and investing for older people offered at 10 a.m. in the Weight Watchers Building, 28555 Orchard Lake Road, Farmington Hills. Fee: \$25. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● ACCOUNTING GAME

Tuesday, Jan. 17 — The Accounting Game seminar ("learn a semester of accounting in one day") offered 8 a.m. to 5 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● WORDPERFECT

Wednesday, Jan. 18 through Feb. 18 — "WordPerfect for Beginners" offered 8:30-9:30 a.m. in room 245 of Dodge Hall on the Oakland University campus, exit 79 off I-75. Fee: \$125. Information: continuing education staff, 370-3120. Sponsor: Oakland University.

● HISPANIC BUSINESSMEN

Wednesday, Jan. 18 — Hispanic Economic Club of Michigan meets. Information: Ric Campos, 874-8080.

● FRENCH BUSINESS

Wednesday, Jan. 18 — French American Chamber of Commerce meets. Information: 984-4000 Ext. 249.

● PR SOCIETY

Wednesday, Jan. 18 — Public Relations Society of America meets in Southfield. Information: 545-6499.

● SMALL BUSINESSES

Wednesday, Jan. 18 — Free small business management seminar begins at 7 p.m. in Troy. Information: 683-2160. Sponsor: Small Business Management Schools Inc.

● WORDPERFECT

Wednesday, Jan. 18 through Feb. 18 — "WordPerfect for Beginners" offered 8:30-9:30 a.m. in room 245 of Dodge Hall on the Oakland University campus, exit 79 off I-75. Fee: \$125. Information: continuing education staff, 370-3120. Sponsor: Oakland University.

● CHEVAL MIRRORS

Wednesday, Jan. 18 — "Cheval Mirrors" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.

● CANTINAS

Wednesday, Jan. 18 — "Cantinas" offered 10 a.m. to 4 p.m. at the Clarion Hotel (Quality Inn), 31525 12 Mile, Farmington Hills. Fee: \$295. Information: Bev Wagner, 1-517-799-9580. Sponsor: Rehmann Robson & Co.