

**datebook**

**BUILDING OWNERS**  
 Thursday, May 11 — Building Owners and Managers Association meets in Southfield. Information: 984-4000.

**UNDERSTAND YOUR BOSS**  
 Thursday, May 11 — "Understanding Your Boss" offered 7-10 p.m. in Birmingham. Fee: \$18. Information: 644-5832. Sponsor: The Community House.

**BASIC INVESTING**  
 Thursday, May 11 — Free seminar on basic investing techniques and financial planning begins at 8 p.m. in Rochester. Information: 656-4326. Sponsor: Merrill Lynch.

**MEDICAL LAWSUITS**  
 Thursday, May 11 — Seminar for nurses on minimizing chances of being sued begins at 9 a.m. in Southfield. Information: 546-4310. Sponsor: Dykema Gossett.

**PPST WORKSHOPS**  
 Saturday, May 13 — Pre-Professional Skills Test workshops offered in Rochester. Fee: \$95. Information: 370-3120. Sponsor: Oakland University.

**MARKETING ASSOCIATION**  
 Tuesday, May 16 — American Marketing Association meets in Southfield. Information: Kay Bonick, 869-7695.

**APPRAISERS SOCIETY**  
 Tuesday, May 16 — American Society of Appraisers meets in Southfield. Information: John Allico, 645-6716.

**FINANCIAL PLANNING**  
 Tuesday, May 16 — Free seminar on wills, trusts and property ownership begins at 6:30 p.m. in Southfield. Information: 358-2017. Sponsor: Empire of America.

**OAKLAND CHAMBER**  
 Tuesday, May 16 — Oakland County Chamber of Commerce meets 5:30-7:30 p.m. in Southfield. Non-member fee: \$10. Information: 644-1229.

**LSAT WORKSHOPS**  
 Tuesdays and Thursdays, May 18 through June 1 — Law School Admissions Test preparation workshops offered 6:30-9:30 p.m. in Rochester. Fee: \$165. Information: 370-3120. Sponsor: Oakland University.

**SUPERVISION BASICS**  
 Tuesday, Thursday, May 16, 18 — "Fundamentals of Supervision II" offered 9 a.m. to 4 p.m. in Auburn Hills. Fee: \$245. Information: Emily Sherwood, 1-800-338-2259. Sponsor: World Computer Corp.

**WIVES AND MONEY**  
 Monday, May 17 — "A Financial Survival Plan for Wives" offered 7:30-9:30 p.m. in Birmingham. Fee: \$12. Information: 644-5832. Sponsor: The Community House.

**QUALITY CONTROL**  
 Monday, May 17 — American Society for Quality Control meets in Troy. Information: Bill Harral, 426-0122.

**MONEY STRATEGIES**  
 Monday, May 17 — Financial planning discussed at 7:30 p.m. in Southfield. Information: Greg Adair, 421-6915. Sponsor: Charles J. Given Organization.

**CONSTRUCTION FINANCES**  
 Thursday, May 18 — "Reducing the Cost of Claims Administration"

discussed at meeting of Construction Financial Management Association in Detroit. Information: 491-2500.

**ACCOUNTANTS ASSOCIATION**  
 Thursday, May 18 — National Association of Accountants meets in Bloomfield Hills. Information: 652-8797.

**TAX-FREE EXCHANGES**  
 Friday, May 19 — "How You Can Profit From Tax-Free Exchanges" offered 8:30 a.m. to noon in Southfield. Fee: \$75. Information: 646-7701. Sponsor: The Dietz Organization.

**CPA WEEKEND**  
 Friday-Sunday, May 19-21 — Certified Public Accountant Weekend offering up to 36 continuing professional education credits. Registration fee: \$25. Information: 370-3120. Sponsor: Oakland University.

**INVESTING FOR RETIREMENT**  
 Monday, May 22 — "Financial Survival in Retirement" offered 7:30-9:30 p.m. in Birmingham. Fee: \$12. Information: 644-5832. Sponsor: The Community House.

**PROPERTY SHOW**  
 Monday, May 22 — Property Showcase with 44 exhibits from southeastern Michigan commercial real estate developers and real estate service industries open 2-5 p.m. in Troy. Non-members: \$10. Information: 585-1284. Sponsor: Detroit Metro Commercial Investment Division.

**FINANCIAL PLANNING**  
 Tuesday, May 23 — Free seminar on wills, trusts and property ownership begins at 7 p.m. in Southfield. Information: 358-2017. Sponsor: Empire of America.

**LEADERSHIP STYLES**  
 Wednesday, May 24 — "Effective Styles of Leadership" offered 7-10 p.m. in Farmington Hills. Fee: \$75. Information: 477-8404. Sponsor: The Community Center Farmington-Farmington Hills.

**BUSINESS RELOCATION**  
 Thursday, May 25 — "The Moving File: Relocating Your Company" offered 8-11 a.m. in Southfield. Fee: \$40. Information: 358-3009. Sponsors: Bruland, Reis, Murphy & Remblea Inc., Contract Interiors, SunTel Services Inc., Dobson Moving and Storage Inc.

**COMMUNICATIONS TECHNOLOGY**  
 Wednesday, May 31 — "Communications Technology — the Competitive Advantage" offered 10 a.m. to 4:30 p.m. in Troy. Fee: \$125. Information: Nancy Skidmore, 545-8409.

**MUNICIPAL BONDS**  
 Monday, June 5 — "How to Invest in Municipal Bonds" offered 7:30-9:30 p.m. in Birmingham. Fee: \$12. Information: 644-5832. Sponsor: The Community House.

**ACCOUNTING ASSISTANTS**  
 Tuesday, June 6 — Free job opportunity about paraprofessional accounting career offered 7:30-9:30 p.m. in Rochester. Information: 370-3120. Sponsor: Oakland University.

	not taxable income	federal tax marginal federal tax rate	Medicare surtax Medicare surtax rate	total tax combined tax rate
<b>married filing jointly, both eligible for Medicare</b>				
	\$30,950.00	\$4,642.50	\$696.30	\$5,338.80
(breakpoint between 15% and 28%)			15%	17.25%
	\$52,500.00	\$10,667.00	\$1,600.00	\$12,267.00
(maximum Medicare tax level)		28%	15%	32.20%
<b>married filing jointly, just one eligible for Medicare</b>				
	\$30,950.00	\$4,642.50	\$398.15	\$5,040.65
(breakpoint between 15% and 28%)		28%	7.5%	29.82%
	\$52,500.00	\$10,667.00	\$800.00	\$11,467.00
(maximum Medicare tax level)		28%	7.5%	29.82%
<b>single person eligible for Medicare</b>				
	\$18,550.00	\$2,782.50	\$417.38	\$3,199.88
(breakpoint between 15% and 28%)		15%	15%	17.25%
	\$27,660.00	\$5,333.00	\$800.00	\$6,133.00
(maximum Medicare tax level)		28%	28%	15%

Note: Income figures are net of all deductions and include any Social Security that may be includible in taxable income.

**Medicare surtax gets steeper**

By Sid Mittra  
 special writer

Medicare tax is scaring all of us. There is a good reason for this. It hits those directly who are least able to bear the burden. Take a look at the accompanying table, developed by Howard Sachs of IM&R. It shows that the maximum Medicare surtax can be as high as 32.2 percent. Another reason for the scare: This

year, those subject to the Medicare surtax are paying at a Medicare supplemental premium rate of \$22.50 per \$150 of federal income tax liability. In 1990, this rate increases by a dramatic 67 percent to \$37.50 per \$150 of federal income tax liability. This means that, beginning in 1990, the Medicare surtax will kick in at much lower income levels. For example, it will require just \$38,000 of net taxable income for a

married couple filing jointly where both are eligible for Medicare to reach maximum \$1,700 surtax versus the current \$52,500 to reach the maximum of \$1,600 in 1989.

For reservations, call 643-8888.

Sid Mittra is a professor of finance, school of business at Oakland University and owner of Coordinated Financial Planning.

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**bob STOPP BUILDING COMPANY**

ADDITIONS, RENOVATIONS, FINISHES  
 1500 Doughty St., West Bloomfield, MI 48322

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**CD RATES\* FOR THE SERIOUS INVESTOR.**

30 DAY	8.50%
91 DAY	8.60%
6 MONTH	8.85%
9 MONTH	9.07%
1 YEAR	9.40%

\*These annual rates of return are effective as of 5/11/90. All rates are subject to change without notice. CD's are insured by FDIC. For deposit CD's, call 1-800-338-2259. For deposit CD's, call 1-800-338-2259. For deposit CD's, call 1-800-338-2259. For deposit CD's, call 1-800-338-2259.

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