

Farmington Township Financial Statement

AUDIT REPORT

OF THE TOWNSHIP OF FARMINGTON, MICH.

As a result of our work we present the following Exhibits and Schedules, which in our opinion correctly set forth the financial condition of your Township as at March 28, 1927.

COMMERCIAL SERVICE BUREAU.

Exhibit "A"

BALANCE SHEET—March 28, 1927

Assets

CURRENT:		
Peoples State Bank (Sch.)	\$20,330.83	
Farmington State Bank (Sch.)	9,547.27	
Loans Receivable:		
City of Farmington	2,645.54	
Delinquent Taxes 1924	9,930.23	
Delinquent Taxes 1925	18,776.69	
Delinquent Taxes	38,768.23	99,998.79

PERMANENT:		
Land and Buildings	36,500.00	
Road Machinery and Equipment	641.00	37,141.00

DEFERRED:		
Prepaid Insurance	170.71	170.71
		\$137,309.50

Liabilities

CURRENT:		
Unexpended Fund Levies:		
General Fund	41,695.22	
Highway Improvement	5,124.55	
Road Repair	2,854.51	
School Fund (Sch.) 2	37,635.67	88,009.95

Uncollected School Taxes Due to Districts:		
1925	9,782.43	
1926	26,656.29	36,438.72

NOMINAL:		
Current Surplus	14,061.83	14,061.83
		\$137,309.50

Schedule No. 1

BANK RECONCILIATION—March 28, 1927

Balance per bank statement	48,931.27	
Checks Out:		
No. 280	2.00	
No. 285	15.00	
No. 285	35,000.00	
No. 284	532.00	
No. 286	35.00	
No. 297	500.00	
No. 298	2,000.00	
No. 299	455.00	
No. 300	35.00	
No. 302	800.00	39,384.00
Bank Balance		\$ 9,547.27

Peoples State Bank	54,289.31	
Balance per bank statement		
Checks Out:		
No. 274	1.50	
No. 281	10.00	
No. 284	10.00	
No. 296	7.20	
No. 305	37,567.83	
No. 306	361.95	37,958.48
Bank Balance		\$20,330.83

Schedule No. 2

UNEXPENDED FUND LEVIES (School Fund)

School Dist. No. 1	965.20	
School Dist. No. 1 Fract.	2,353.85	
School Dist. No. 2	635.38	
School Dist. No. 2 Consolidated	1,407.32	
School Dist. No. 2 Fract.	59.71	
School Dist. No. 3	988.09	
School Dist. No. 4	1,053.64	
School Dist. No. 4 Fract.	835.28	
School Dist. No. 5	3,630.27	
School Dist. No. 5 Fract.	17,394.10	
School Dist. No. 6	2,804.67	
School Dist. No. 6 Fract.	5,598.95	
		\$37,635.67

Exhibit "B"—Schedule No. 1

DETAIL OF SCHOOL FUND—District No. 1

Balance on hand March 25, 1926	665.51	
1 Mill Tax	613.28	
Voted Tax	1,000.00	
Library	18.76	
Primary	437.25	\$2,629.80
Orders Paid		
July 2, 1926	555.51	
November 8, 1926	437.25	
January 29, 1927	200.00	
February 26, 1927	200.00	
Charged for Return Tax 1925		1,402.76
By Return Tax of 1925		
Return Tax 1926	1,139.87	
	233.67	
Balance on hand March 28, 1927		\$ 906.27

Exhibit "B"—Schedule No. 2

DETAIL OF SCHOOL FUND—District No. 1 Fract

Balance on hand March 25, 1926	787.89	
1 Mill Tax	281.17	
Voted Tax	1,441.64	
Library	31.27	
Primary	993.75	
Return Tax of 1925 paid to Township	278.86	\$3,814.68
Orders Paid Out		
January 4, 1927	993.75	
Charged for Return Tax 1925		278.86

By Return Tax of 1925	2,542.07	
Return Tax 1926	188.21	
Balance on hand March 28, 1927		\$2,353.86

Exhibit "B"—Schedule No. 3

DETAIL OF SCHOOL FUND—District No. 2

Balance on hand March 25, 1926	518.40	
1 Mill Tax	576.46	
Voted Tax	2,000.00	
Library	24.18	
Primary	768.50	\$3,887.54
Orders Paid		
May 6, 1926	180.00	
September 5, 1926	338.40	
January 18, 1927	768.50	
February 15, 1927	249.18	
March 15, 1927	1,000.00	
	500.00	
Charged for Return Tax 1925		3,036.08
By Return Tax of 1925		
Return Tax 1926	804.46	
	.79	
Balance on hand March 28, 1927		\$635.38

Exhibit "B"—Schedule No. 4

DETAIL OF SCHOOL FUND

District No. 2 Fractional—Consolidated

Balance on hand March 25, 1926	943.71	
1 Mill Tax	115.15	
Voted Tax	1,792.17	
Library	None	
Primary	None	
Orders Paid		
June 7, 1926	943.71	
February 15, 1927	500.00	
Balance on hand March 28, 1927		\$1,443.71

Exhibit "B"—Schedule No. 5

DETAIL OF SCHOOL FUND

District No. 2 Fractional—Novi

Balance on hand March 25, 1926	63.73	
1 Mill Tax	16.80	
Voted Tax	88.25	
Library	None	
Primary	None	
Orders Paid		
June 12, 1926	63.73	
Charged for Return Tax		None
By Return Tax of 1925		None
Return Tax 1926		None
Balance on hand March 2, 1927		\$59.71

Exhibit "B"—Schedule No. 6

DETAIL OF SCHOOL FUND—District No. 3 Fract.

Balance on hand March 25, 1926	752.44	
1 Mill Tax	624.20	
Voted Tax	889.27	
Library	14.60	
Primary	483.75	
Received from Livonia Township	186.44	\$2,930.70
Orders Paid		
May 24, 1926	752.44	
December 15, 1926	483.75	
March 10, 1927	686.44	
Charged for Return Tax 1925		1,902.63
By Return Tax of 1925		None
Return Tax 1926		None
Balance on hand March 28, 1927		\$958.09

Exhibit "B"—Schedule No. 7

DETAIL OF SCHOOL FUND—District No. 4

Balance on hand March 25, 1926	837.92	
1 Mill Tax	647.72	
Voted Tax	800.00	
Library	23.77	
Primary	755.25	\$3,064.66
Orders Paid		
May 15, 1926	837.92	
September 24, 1926	755.25	
January 18, 1927	323.77	
Charged for Return Tax 1925		1,916.94
By Return Tax of 1925		
Return Tax 1926	1,147.77	
	None	
Return Tax 1926	None	
Balance on hand March 28, 1927		\$1,053.64

Exhibit "B"—Schedule No. 8

DETAIL OF SCHOOL FUND—District No. 4 Fract.

Balance on hand March 25, 1926	694.92	
1 Mill Tax	1,938.08	
Voted Tax	25.85	
Library	821.50	
Primary	61.23	\$3,541.58
Received from Novi		
Orders Paid		
August 16, 1926	500.00	
November 27, 1926	321.50	
January 18, 1927	800.00	
February 26, 1927	800.00	
Charged for Return Tax 1925		2,421.50
By Return Tax of 1925		
Return Tax 1926	1,120.00	
	33.24	
Balance on hand March 2, 1927		\$835.29

Exhibit "B"—Schedule No. 9

DETAIL OF SCHOOL FUND—District No. 5

Balance on hand March 25, 1926	4,243.23	
1 Mill Tax	1,200.64	
Voted Tax	11,846.41	
Library	2,620.93	
Primary	176.80	
Orders Paid		
May 20—H. Middlewood	5,618.00	
May 20—J. Campbell	\$23,085.00	

Orders Paid		
May 28, 1926	4,243.23	
September 29, 1926	5,618.00	
January 18, 1927	176.80	
February 26, 1927	3,000.00	
	13,038.03	

Charged for Return Tax 1925

By Return Tax 1925

Return Tax 1926	6,837.97	
	285.08	
	7,123.05	
	3,492.78	
Balance on hand March 28, 1927		\$3,630.27

Exhibit "B"—Schedule No. 10

DETAIL OF SCHOOL FUND—District No. 5 Fract.

Balance on hand March 25, 1926	14,853.09	
1 Mill Tax	1,249.78	
Voted Tax	34,387.41	
Library	220.17	
Primary	6,996.00	\$57,706.45
Orders Paid		
May 28, 1926	10,000.00	
August 5, 1926	4,853.09	
August 19, 1926	5,996.00	
Charged for Return Tax 1925		21,849.09
By Return Tax of 1925		
Return Tax 1926	35,857.36	
	5,258.08	
Balance on hand March 28, 1927		\$3,630.27

By Return Tax of 1925

Return Tax 1926

Balance on hand March 28, 1927		\$17,394.10
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Exhibit "B"—Schedule No. 11

DETAIL OF SCHOOL FUND—District No. 6

Balance on hand March 25, 1926	8,682.36	
1 Mill Tax	1,219.85	
Voted Tax	13,000.00	
Library	58.38	
Primary	1,855.00	\$24,815.59
Orders Paid		
May 20, 1926	5,325.00	
July 21, 1926	3,357.33	
October 11, 1926	1,855.00	
September 19, 1926	58.38	
January 25, 1927	1,500.00	
February 26, 1927	2,000.00	
Charged for Return Tax 1925		14,095.74
By Return Tax of 1925		
Return Tax 1926	10,719.85	
	3,501.93	
Balance on hand March 28, 1927		\$2,804.67

Charged for Return Tax 1925

By Return Tax of 1925

Return Tax 1926	7,217.92	
	1,317.92	
	8,535.31	
	5,730.64	
Balance on hand March 28, 1927		\$2,804.67

Exhibit "B"—Schedule No. 12

DETAIL OF SCHOOL FUND—District No. 6 Fract.

Balance on hand March 25, 1926	None	
1 Mill Tax	778.32	
Voted Tax	6,886.93	
Library	None	
Primary	None	
Orders Paid		
May 20, 1926	None	
July 21, 1926	None	
October 11, 1926	None	
September 19, 1926	None	
January 25, 1927	None	
February 26, 1927	None	
Charged for Return Tax 1925		7,763.25
By Return Tax of 1925		
Return Tax 1926	7,763.25	
	None	
Balance on hand March 28, 1927		\$2,804.67

Financial Statement

of the Township of Farmington, Michigan, as audited and approved by the Commercial Service Bureau, Public Accountants of Detroit, Michigan.

Receipts

1926

May 8—Balance forwarded	\$ 369.88
May 8—Loan from Peoples State Bank	10,000.00
May 15—Hall rent	7.00
June 15—Receipts	61.23
June 10—Loan from Peoples State Bank	5,000.00
June 23—Hall rent	9.00
May 8—Balance forwarded	13,688.00
May 11—Hall rent	35.00
June 14—Loan	5,000.00
May 7—Loan	1,000.00
August 31—D. U. R.	94.00
August 31—Oaklands Syndicate	459.00
September 30—Taxes received	1,237.78
October 31—Taxes received, delinquent	1,202.11
January 29—Isaac Bond, Clerk hire	80.00
October 31—Livonia Township School District No. 3 Fract.	186.44
November 30—Hall rent	8.50
December 6—Hall rent	1.50
December 11—Taxes received, delinquent	3,802.62
December 31—Hall rent	9.00
December 31—Taxes received 1926 levy	20,107.84

1927

January 4—Hall rent	20.00
January 29—Taxes received, delinquent	612.01
January 31—Taxes received 1926 levy	11,535.25
February 10—Hall rent	1.00
February 18—Delinquent taxes returned	278.86
February 25—Taxes received 1926 levy	41,935.44
March 25—Taxes received 1926 levy	30,992.88
March 28—Sale of culvert	20.00
	\$294,185.19

General Fund

1926

May 20—H. Middlewood	1.00
May 20—J. Campbell	2.00

May 20—M. Kennedy	60.00
May 22—E. Edward	17.50
April 24—Peoples State Bank of Farmington	10,500.00
April 24—Peoples State Bank of Farmington	10,500.00

May 6—Richmond Backus Co.