

2-County Study Asked For Rouge

A subcommittee of the Wayne County Board of Commissioners, created to concentrate on elimination of pollution from the Rouge River, has recommended a study to identify the sources of pollution as the first step. The four-member subcommittee recommended that the County Board allocate up

to \$20,000 to cover 60 per cent of the cost of the study which would pinpoint the causes of pollution and flooding along more than 20 miles of the river.

Oakland County will be asked to provide up to \$15,000 to finance the remaining 40 percent cost of the study.

THE SUBCOMMITTEE,

chaired by Commissioner Richard E. Manning, of Redford, was established by the board's Public Works Committee. Its other three members are: James DeSana of Wyandotte, John Lesinski of Dearborn, and Charmie Currie of Detroit.

Funds to finance the study in cooperation with Oakland County were requested by County Drain Commissioner Henry V. Herrick who has been given the task of coordinating efforts to clean up the Rouge by the Board of Commissioners.

The commissioners have also allocated \$10,000 for Herrick to use in clearing debris from the Rouge River this summer. Additional money may be appropriated as the project progresses. Herrick plans to coordinate his efforts with those of citizen volunteers who turned out 1,400-strong a year ago for a weekend "Rescue the Rouge" clean-up drive.

Herrick said identification of sources of pollution will aid in enforcing the State clean water regulations and in determining the assessment of costs of drain improvements needed to eliminate pollution.

the business beat

Hamilton Intl. Shows '70 Loss



THOMAS A. NICHOLLS, 24328 Washington Court, Farmington, was recently appointed advertising and sales promotion manager of the Kent-Moore Corp. in Warren. Nicholls, who was formerly in the service tool division sales activity, majored in business administration at Jackson Community College and Western Michigan University.

Hamilton International Corp. of Farmington, whose principal subsidiary is Alexander Hamilton Life Insurance Co. of America, reported a loss of \$741,999 for the year ended Dec. 31, down sharply from a net income of \$260,486, or \$0.03 per share, in 1969.

Chairman E. Keith Owens said a management decision to make provisions for losses on doubtful accounts and write down the equity investment in partially-owned marketing subsidiaries, representing a combined total of \$1,905,943, largely accounted for the shift from a profit of \$1,901,493 for the first nine months to the year-end loss.

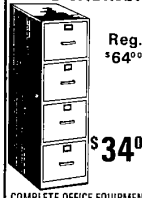
Included in the loss is a special, non-recurring tax charge of \$25,000. According to Owens, another factor which contributed to the loss was a substantial increase in insurance expenses in the fourth quarter, due primarily to the cost of record life insurance sales in the period.

New life insurance sales for the year also set a record, with more than \$185 million being issued, virtually all of it in ordinary life. This represented an increase of 73 per cent over \$107 million of new insurance issued in 1969. Life insurance in force at the end of 1970 was in excess of \$1.2 billion.

Total revenues for the year were at an all-time high of \$32.1 million, up more than eight per cent over total revenues of \$29.6 million in 1969.

At year end, the holding company's assets had reached a new high of \$102 million, a gain of 10 per cent over 1969.

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EVERYTHING FOR THE OFFICE

Record Month For RE One

Real Estate One has reported record monthly sales in March and President Richard S. Elsen predicts that new, lower interest rates and abundant money will keep real estate activity high at least through summer.

The firm's March sales were 439 properties for \$12.1 million compared to 340 sales for \$8 million in March of 1970.

Previous highest single month was August of 1970 when sales were just under \$11 million.

First quarter sales were 1,232 properties for \$29.4 million, roughly 30 per cent more than in the same period of 1970.

National Can Sets Dividend

CHICAGO
The board of National Can Corp. declared a quarterly cash dividend of 11 1/2 cents per share on the common stock. In addition, the board declared the regular cash dividend of 37 1/2 cents per share on the series A convertible preferred stock and 15 cents on the series B.

CP Can Sell
Stock Issue

The Public Service Commission of the Michigan Department of Commerce has authorized Consumers Power Co. to raise \$70 million through the sale of 200,000 shares of \$100 par value preferred stock.

Consumers Power will use the proceeds from the sale of the stock to finance part of its 1971 construction program totaling \$253 million.

Evans' Net Up 76 Pct.

Evans Products Co.'s revenues of \$127,871,000 for the first quarter of 1971 were up 10 per cent from revenues of \$116,095,000 in the first quarter of 1970. Monford A. Orloff, chairman and chief executive officer, announced.

Net earnings increased 76 per cent to \$1,984,000 from first quarter 1970 net earnings of \$1,126,000 and primary earnings per common share increased to 31 cents from the 16 cents of the prior period.

All of the company's operating groups participating in the residential construction and building materials markets enjoyed increased sales and earnings over last year's first quarter. Firming lumber, plywood and particleboard prices contributed to these results.

Based upon the strong current housing demand and the availability of financing at attractive rates, the Evans chief executive estimates there will be more than 1,800,000 housing starts in 1971, up 22 per cent over 1970's 1,470,000 starts. The firm has a plant in Plymouth.

Accountants Will Meet

Felix Pomeranz will speak on "The Computer as a Control Tool" at the next monthly meeting of the Oakland County Chapter of the National Assn. of Accountants.

The group will meet Thursday, April 22, for a social hour at 6 p.m. and dinner at 7 in Holiday Inn, Telegraph at 1-696, Southfield. Meetings director is Jim Rumpsa.

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CHARLES M. ALBER of 26190 Westmeath, Farmington, has been promoted by Detroit Edison Co. to director of the materials control department, where he will be responsible for materials and supplies in construction and maintenance, reclaimed and excess materials and by-products.

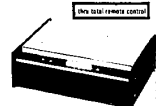


Parents - Students

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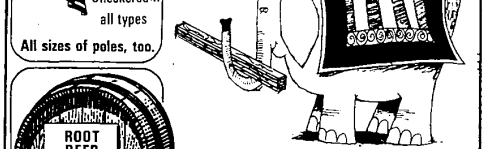
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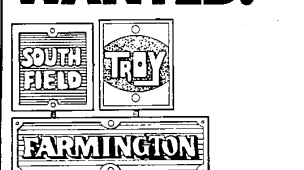


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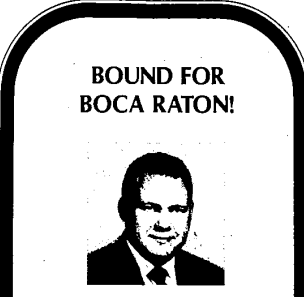
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Donald W. Smith

During 1970, this Woodmen Accident and Life District Manager qualified for attendance at the Company's annual LEADING PRODUCERS' SEMINAR which will be held in beautiful Boca Raton, Florida.

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