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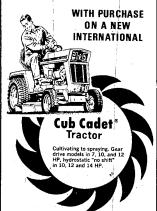
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PRINCIPALS IN THE financing of the new Farmington Holiday Inn are (from left) Sid Abel, vice president of Farmington Inn Corp.; Paul McElwain of Southfield, president of FIC, which holds the "cal franchise; and Donald H. Mitzel, vice president and mortgage department head of First Federal Savings, which provided \$1.8 million in financing.

#### $S\&L\ Finances\ A\ Motel$

One prime example: First Federal Savings of Detroit announced it is providing a 31.8 million program of interim and permanent financing; for a \$2.6 million Farmington Holiday Inn. scheduled to open in summer at 10 Mile and the 1-36 freeway.

For decades, savings and loan associations have been primarily interested in home mortgaged.

The loans in the local case were made to Parmington Inn Corp., headed by Paul L.

But recent changes in federal regulations have allowed S&L's to invest in apartment complexes, office buildings; industrial plants and motels.

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First Federal has also financed Holiday Inns at

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