# Housing

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Capaldi predicted in January that housing starts this year would approach 13,000 in an area more compact than that surveyed by U.S. Housing Markets. It's still do-able, he said, even though some would-be buyers are hedging their bets.

hedging their bets.
"It seems to me to be a little bit of cautiousness," Capaidi said. "Maybe they're concerned about what the tax law might do, what the direction of the economy might be. People are very interested. They're getting all their numbers together, thinking.

"I don't know what it's going to take to make up their minds."
Southeast Michigan fared better than some of its Midwest counterparts, worse than others in the first quarter survey.

Chicago, with 5,944 single family permits issued, increased by 11 percent over first quarter 1992 activity, U.S. Housing Markets reported.

Others:

≥ Pittsburgh, 1,109 permits, 7
percent increase,
□ Cleveland, 1,459 permits, 4
percent increase,
□ Columbus, 1,671, 4 percent in-

Cincinnati, 1,865, 3 percent in-

Milwaukee/Racine, 967, no

Indianapolis, 1,756, 6 percent decrease.

Kansas City, 1,809, 9 percent

decrease.

St. Louis, 1,988, 10 percent de-

■ Minneapolis/St. Paul, 2,854, 11 percent decrease.

Last year, some 14,500 residential building permits were issued in southeast Michigan, U.S. Housing Markets reported. The count by quarters was 2,580, 4,679, 4,327 and 3,116.

# Deer Creek from page 1F

"I think it's a winner," said Jim Reed, land development coordinator for Real Estate Interests. "Obviously, it's a plus for the audidvision. Viavally, it's very acceptable, more than acceptable. We think it's a lot better."

On a per-unit basis, 32 consider units would be more profitable than 20 larger ones, steiner said.

"You manufacture them quicker, turn them quicker, turn them quicker, because you're appealing to a broader base. Dollars cost dollars," he said.

"The Woodlands at Deer Creek, the third and final phase of the subdivision, has been under construction now for about a year. Steiner and Bond built as of the subdivision, has been under construction now for about a year. Steiner and Both built 30 houses in the first two phases of the Deer Creek Sub.

"We had a great interest in the (condo) property from the start," Steiner said. "Take a look out there. That, in essence, is a virgin strand of timber. It would have been a crime to go in there and tear it out. It affords people on the perimeter a non-of-a-kind situation."

The couple lives in one condo, the said will be seen sold.

The woodlands at Deer creek Sub.

"We had a great interest in the (condo) property from the start," Steiner said. "Take a look out there. That, in essence, is a virgin strand of timber. It tag this much money in a wood was and the provided the sign.

"We want to be attached to anything," Mortimer fords people on the perimeter a and tear it out. It affords people on the perimeter a said.

Bond had a lot to do with the sign.

"We said line finance, look out there woods and better to do with the sign.

"We said line finance, look out the said with the said while showing off the Sayles/Buhl

house under construction. "We have glass across the great room, dining room, nook and master suite."

All residents in the Deer Creek Subdivision, who pay an association or homeowners fee, will have access to the woods.

The woods and lower density of units have proven to be good selling points, said K.C. Muell-er, an associate broker with Remerica Hometown Realtors.

"Normally, you have condos at the front of the sub to serve as a buffer," she said. "Here, we have the premier location.

"I don't think anyone who purchased out there would have considered attached condos."

Who's buying?
"We're discovering they're
people in the late 40s or early to people in the late 40s or carly to mid 50s with no children or pro-verbial empty-nesters," Steiner said. "Each unit has a first floor master bedroom so there's no more running down stairs

"They talk about downsizing, but they're not," he said. "The smallest is 2,200 square feet, but most approach 3,000 square feet."

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