

REAL ESTATE NEWS

Realtors see solid increase in used home sales

Realtors, normally an optimistic lot, see good things ahead for the rest of this year as far as used home sales go.

This outweighed the next three listed factors, an improving economy, good choice of homes and more first-time buyers, by about a three-to-one margin.

jurisdiction is seen by 69 percent of broker-respondents as ending the year 5 to 8 percent higher than the 387,600 posted in 1992.

summer uncertainty' about the economy, tax increases, higher unemployment, a shortage of first-time buyers as a market base and a decline in listings.

West Bloomfield, the city and township of Plymouth, Canton, Livonia, Westland, Garden City and Redford.

portunity." Here an example of how it can work: On a \$100,000, 30-year fixed mortgage, a homeowner will pay \$148,639 in interest over the life of the loan based on an interest rate of 7.376 percent (7.68 percent APR).

Who pays for bringing condo up to code for handicapped?



I am the president of our condominium association and we have certain individuals who indicate they are handicapped and are wondering if the condo unit can be altered.

does not impose the cost of maintaining it on the co-owner. To the extent that the condo is not barrier free and the co-owner wants to make improvements, the association is disposed to let him do it at the co-owner's expense.

Americans with Disabilities Act in terms of access to your home. Find out all you can about the applicability of the act to your office-home.

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