### REAL ESTATE NEWS

## Mother-daughter team soars to No. 1 at Real Estate One



Number One: Carol and Esther Shapiro are flying high as mother and daughter real estate team for Real Estate One. The Shapiro's are in the top 5 percent of America's 1.7 million real estate agents.

SYMMULTAN KODINGUE
There's no stopping Shapiro
and Shapiro.
The dynamic duo of real estate,
mother Esther and daughter
Carol cover the Oakland County
market like few others.
Combining their efforts five
months ago, the Shapiros are top
producers for Michigan's largest
real estate company, Real Estate
One. Members of the Sevon Million Dollar Round Table and
Presidents Council of Excellence,
they are in the top 5 percent of
America's 1.7 million real estate
agents.

they are in the top 5 percent of america's 1.7 million real estate agents.

Growing up in Southfield and West Bloomfield, Carol watched her mother close deals for more than 15 years before jumping into the fray herself in May 1992.

"I've been licensed seven years. I was in property management, managing apartments for years before I started selling," said Carol, 33, of Farmington Hills.

"We market our listings from two different offices," she said. "We go on all listing appointments together. We work separately with clients so there's no duplication of efforts. We balance each other real well.

"We have a similar sense of business. We grew up in a family of builders."

In fact, another team of Shapiros, Carol's father, Harry, and brother, Gary, work together in land development in Oakland County with the Ivanhoe Compa-

REACH MICHIGAN'S FINEST MARKET

ny.
Two sisters have other careers.
Audrey teaches art in Dearborn.
Barbara is with the Chase Manhattan Bank in New York.
"Carol is the baby," Esther

hattan Bank in New York.

"Carol is the baby," Esther said.

"There's really no down side to us working together. She has a good healthy respect for me," said Esther, an associate braker in the Bloomfield Hills office on Telegraph.

Carol is a sales associate in the Farmington Hills office on Orchard Lake Road.

"I think it helped that she got her feet wet in a separate office, and Esther." alt of the rearly experience was not with me. She won't tell you, but she was voted rising star for doing the most volume in her office.

"We approach negotiations in the same fashion. We know how to narrow down a search. It really helps to enjoy what you're doing. We're having a lot of fun."

"She has a good knack for putting deals together. She's a problem-solver."

Esther began her own career.

Esther began her own career in the same Farmington Hills office.

"She reminds me of me early in my career," she said. "Now that the two of us have combined ef-forts, I'm learning new techniques from her to include in my port-folio."

The Shapiros enjoy represent-ing both buyer and seller instead of specializing in one area.

On one-year adjustable rate mortgages, lenders were asking an average initial rate of 4.55 per-cent, the same as last week.

## How the ADA may affect your condo operation



Act and won-der if it ap-plies to us. We have close to 27

units.
Your Inquiry is well-timed. As of July 26, 1992, employers with 25 or more employees were affected by the law. Employers with 15 or more employees have to comply with the law by July 26, 1994.
Simply

26, 1994.

Simply put, the ADA requires employers not to discriminate against anyone with a disability in hiring or promotion. Employers can ask about an applicant's ability to perform a job but cannot inquire if someone has a disability or subject a person to tests that tend to screen people with disabilities.

Employers have to provide "reasonable accomodation" to people with disabilities. This includes steps such as job restructuring and modification of equipment.

However, accommodations are not required if they would im-pose "undue hardship" on business operations.

The ADA applies to people with disabilities defined as people who have a mental or physical impairment that substantially limits a major life activity such as seeing, hearing or walking.

or waixing.

The term "reasonable accomodation" is defined as any adjustment or modification of the work site that enables the disabled person to do their job. This could be anything from getting a telephone amplifier, a magnifier lamp or raising a deak. There are tax credits or educations for employers who remover barriers and make accomodations. comodations.

Finally, an "undue hard-ship" is generally defined as an accommodation that poses sig-nificant difficulty or expense, adversely affects the work product or poses a direct threat to other employees.

Robert M. Meisner is a Birmingham attorney concentrating his practice in the areas of condominiums, real estate and corporate law. You are invited to submit questions by writing Robert M. Meisner at 30200 Telegraph Road, Suite 467, Bingham Farms 48025. This column provides general information and should not be construed as legal opinion. To leave a voice mail message for Robert Meisner, dial 953-2047, mail box 1871. Robert M. Meisner is a

## Mortgage rates on 30-year fixed fall to 7.21 percent

AP — Interest rates on 30-year, fixed-rate mortgages fell to 7.21 percent this week, according to the Federal Home Loan Mortgage

Corp.
This week's average was down

from 7.25 percent a week earlier and followed two consecutive increases.

The rate had been falling for most of the year when it started

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For Placing, cancelling or correcting of line ads.

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