

REAL ESTATE NEWS

# Coldwell Banker Schweitzer aids Toys for Tots

To help bring holiday joy to needy kids, Coldwell Banker Schweitzer Real Estate sales associates, in cooperation with the U.S. Marine Corps Reserves, are participating as Toys for Tots sponsors.

Their 17 branch offices serve as official collection centers for new unwrapped toys until Dec. 24.

In addition, the offices will be hosting Santa parties and other events:

- Dec. 4 — Noon to 4 p.m., West Bloomfield, 33630 Northwestern Highway. Free pictures with Santa when you drop off a new unwrapped toy. Refreshments. Stuffed stockings for children. Visit with a U.S. Marine.
- Dec. 10 — 4-10 p.m., Birmingham, 534 S. Woodward. Read stories with Mrs. Claus and enjoy an evening with Santa. In conjunction with the city of Birmingham's midnight shopping spree. Enjoy hot chocolate and doughnuts. Drop off a new unwrapped toy and get your picture with Santa. Stuffed stockings for chil-

dren. Visit with a U.S. Marine.

- Dec. 10-11 — 9 a.m. to 5 p.m., Troy, 501 Tower Drive. Drop off a toy for the barrel. Refreshments. Stuffed stockings for children.
- Dec. 11 — 1-5 p.m., Livonia, 19241 Newburgh. Free pictures with Santa when you drop off a new unwrapped toy. Refreshments. Stuffed stockings for children.
- Dec. 11 — 11 a.m. to 2 p.m., Plymouth, 218 S. Main. Free pictures with

Santa when you drop off a new unwrapped toy. Refreshments. Stuffed stockings for children.

"We want every child to be happy during the holidays," says Kathy Schweitzer, Coldwell Banker Schweitzer Real Estate promotions director. "Our company has been participating in this worthwhile drive for four years, and we have found it to be very rewarding."

Founded in 1947, Toys for Tots has

evolved from a small Los Angeles-area project to a nationwide campaign. The U.S. Marine Corps Reserves distribute the toys to local charitable groups. Locally, they distribute more than 80,000 toys to underprivileged children in southeast Michigan.

Coldwell Banker has 2,100 residential real estate offices and 50,000 sales associates and employees in North America.

## REAL ESTATE LISTINGS

Listings feature notes and news about suburban real estate. To list an event, write: Listings, Real Estate Editor, Observer & Eccentric Newspapers, 36251 Schoolcraft, Livonia 48150. Our fax number is 313-591-7279.

**NEW VP**

Allen S. Mocul of West Bloomfield has joined Farmington Hills-based Independence One Mortgage Corp., a subsidiary of Michigan National Corp., as vice president of the commercial capital market group.

He is responsible for originating and placing commercial real estate mortgage loans to the institutional market.

He joins Michigan National from Associates, a Michigan commercial mortgage banking firm.

**TAX CONSULTING GROUP**

Tracie Tosto, a full-service commercial/industrial real estate firm in Bingham Farms, has created a property tax consulting division to offer clients property tax analysis, appeal service and legal representation when necessary. The service is aimed at investors/owners of commercial, industrial and apartment property and at the cities that levy taxes.

The new division is headed by Charles Bays, vice president. He was head appraiser for the city of Detroit's board of assessors and also worked for Lambrecht Co., Detroit, as a senior vice president in the property tax division.

Donald L. Niemiec is manager of property taxes. He was vice president of property tax services at Lambrecht and also was on the city of Detroit's board of assessors.

Mark Bonayas, a lawyer and CPA, is the group's tax attorney. He previously specialized in real estate, tax law and land use matters at a local law firm. He also worked for a national real estate investment firm in Chicago and as a tax accountant for Arthur Anderson, Detroit.

**NEW VPS**

Jan Healy and Sharon Anseth have been appointed vice presidents of Universal Mortgage Corp., Southfield.

Healy has been in the mortgage banking field 25 years.

Anseth has been in the field for 30 years and will continue to be responsible for loan production.



Mocul



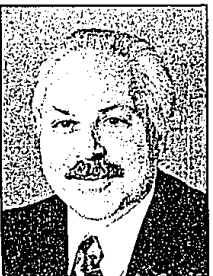
Tony Farrugia



Sharon E. Newman



Diane Quevy



Howard Novetsky

## Growth solid at RE/MAX

The RE/MAX Detroit Metro Region experienced sales dollar volume growth of nearly 25 percent (\$255.3 million, up from \$191.9 million) for the third quarter of 1993 over the same period last year, said Edward LeVoir, regional director.

"Extremely-low interest rates continue to boost housing sales," LeVoir said. "The combination of low rates and move-up buyers is taking advantage of the opportunities now available. Our market offers a large supply of affordable housing. With the median price of a home in the Detroit area under \$90,000, we are well under the national median price of \$108,400."

The RE/MAX Detroit Region has 350 associates working from 25 offices in the tri-county area.

The National Association of Realtors also reported a 15.1-percent increase in housing sales in the U.S. for the third quarter.

## 4 cited for producing

Four local associate brokers received "Top Producer" honors at ERA's Success Day Nov. 22 in Dearborn.

They are:

- Tony Farrugia of Livonia, associate broker, ERA Accent Realty, Livonia.

- Diane Quevy of West Bloomfield, associate Realtor, ERA Bankers Real Estate, Farmington Hills.

- Sharon E. Newman of Walled Lake, associate broker, ERA Country Ridge Realty, Farmington Hills.

- Howard Novetsky of West Bloomfield, sales associate, ERA Rymal Syles Co. Realtors, West Bloomfield.

John Pierce, president of the ERA Detroit Broker Council president and general manager of ERA Parsley Real Estate in Roseville, made the presentation.

Farrugia has been with ERA Realty for nine years, Quevy for one year, Newman for six years and Novetsky for seven years. As associate brokers, the four are responsible for marketing and advertising property, representing owners and buyers in the sale of real estate and coordinating financing for home purchases.

# CLASSIFIED REAL ESTATE

**301 Open Houses**  
Bloomfield Hills  
OPEN SATURDAY & SUNDAY 1-5  
Culinary built new construction with...  
**JOHN RICHARDS HOMES**  
540-4232

**301 Open Houses**  
OPEN SUNDAY 1-4  
WELL PRICED NEW CONSTRUCTION  
...  
**JOHN RICHARDS HOMES**  
540-4232

**301 Open Houses**  
OPEN SUNDAY 1-4  
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**JOHN RICHARDS HOMES**  
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**JOHN RICHARDS HOMES**  
540-4232

**301 Open Houses**  
BLOOMFIELD  
OPEN SUNDAY 1-4pm  
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**HANNETT, INC.**  
646-6200

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**301 Open Houses**  
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**HANNETT, INC.**  
646-6200

**BEVERLY HILLS**  
NEW ENGLAND COLONIAL  
4 bedrooms, 2 1/2 baths, 2 fireplaces, hardwood floors, Birmingham schools across from Queen of Marys.  
ONLY \$219,000  
**DAVE BEATTY**  
647-6999  
RALPH MANUEL ASSOCIATES 647-1100

**HUNTINGTON WOODS**  
OPEN SUNDAY 1-4  
...  
**JOHN RICHARDS HOMES**  
540-4232

**26128 Parkwood**  
South of Lincoln, West of Scotia  
Spacious Colonial, over 2000 sq. ft., 4 bedrooms, family room, finished basement. Very Motivated. \$179,900  
OPEN SUNDAY 1-4  
0115 Talbot  
South of 11 Mile, West of Wyoming  
Brick Colonial with hardwood floors, large kitchen with eating area, formal dining room, finished basement, beautiful yard, great location. \$113,500  
PRIME LOCATION  
Great Potential! In this custom built home: 4 bedrooms, 3 1/2 baths, large family room, fireplace, and library. Over 2,800 sq. ft. Will consider land contract. \$219,000.  
For the latest market information call  
**Jane Solomon**  
**CHAMBERLAIN REALTORS**  
Office: 548-9200 Residence: 245-2692  
Message Center: 547-2001, ext. 345

**MAGURE HOMES**  
698-3284  
NEW CONSTRUCTION IN WATERFORD  
ONLY \$79,900

**Purchase or Refinance Now**  
Get Your Mortgage Approved Before You Buy!  
Fleet's EXPEDITER Program offers you a full approval subject to Appraisal before you begin shopping for a home.

**FIXED RATE 6.125% 6.467% APR**  
\*Based on an \$80,000 loan, with 2 points, 20% down, and 180 equal monthly principal & interest payments of \$888.00.  
**262-4041**  
**Fleet Mortgage Corp.**  
3877 5th Mile Rd. Suite 305  
Livonia, MI 48152

**FAIRMINGTON**  
OPEN SUN. 1-4  
...  
**HANNETT, INC.**  
646-6200

**FAIRMINGTON**  
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**FAIRMINGTON**  
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646-6200

**Observer & Eccentric REAL ESTATE INDEX**  
REAL ESTATE FOR SALE \$300-350  
...  
EQUAL HOUSING OPPORTUNITY  
Place your Classified Real Estate Advertisement in more than 150,000 affluent Suburban Detroit Homes  
FOR THE LATEST INFORMATION ON OPEN HOUSES - CALL 953-2020  
**HOMELINE 953-2020**  
**WE ACCEPT**

**COMMERCIAL/INDUSTRIAL SALE OR LEASE**  
...  
**RE/MAX 100 INC.**  
348-3000

**REAL ESTATE RENTALS \$400-455**  
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**RE/MAX 100 INC.**  
348-3000

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