

Santa

from page 4B

zer, half shih-tzu — (and half reindeer sporting antler ear muffs) in for a photo "for the cause."

"Everybody in Dearborn knows Pooker," Sarah Bak laughed, holding the little pooch tight. "He runs out the door, the yard, the porch, whenever he gets the chance. Everyone takes turns bringing Pooker back."

Four-month-old Reba, a bull mastiff, was brought to see Santa for the "social aspect."

"We want to show her eventually, and this event gives her a little exposure to other animals and people. It's been a good experience for her," said Maria Kane of Dearborn Heights.

What does a dog want for Christmas? Santa inquired. "They asked for biscuits and 'lots of walks.'"

Teas sold out

"Santa made the girls feel so special," said Carol Arala of Bloomfield Hills after Santa left the tea table around which Carol and daughters Chanel, 9, and Ryanne, 5, were seated.

"We just moved here from California, and I didn't know where to take the girls to see Santa until I got a flier in the mail from the Somerset Collection. The idea of a high tea with Santa sounded fun. I get emotional at these kind of things. It's such a special time for children."

Santa listened with concern as Ryanne requested *The Littlest Pet Shop* and *Poodle Surprise*. He told Chanel he would try to deliver *The Grape Escape Game*.

Rochester neighbors Debi Ryan and Pam Page each brought their three children to visit Santa at Somerset's high tea.

"We tried to get reservations last year, but the event was sold out," Ryan said. "We wanted to do something special with our friends, and this tea seemed like a good idea."

The children wore their holiday best and enjoyed a light supper prepared by Sebastian's Grill. They received some goodies from Santa, some balloon animals made by Santa's friend, the clown, and watched two white doves escape from the magician's routine to the rafters of the rotunda.

Santa reminded the children that his favorite cookies are big chocolate chips with walnuts — a small price for all the joy he brings.

RETAIL DETAILS

Retail Details features the latest openings, closings, new merchandise lines and personnel changes around the Malls and Streets. To include news, write: Retail Details, Observer & Eccentric Newspapers, 36251 Schoolcraft, Livonia 48150. The fax number is 313-591-7279.

NEW DARAKJIAN'S

Darakjian Jewelers has opened a state-of-the-art, 8,000-square-foot store at 29333 Northwestern Highway in Southfield. The showroom offers customers one-stop shopping through an extensive product selection. Darakjian's two former locations were closed and combined in the new store.

John Darakjian heads up the family-owned business whose philosophy is to maintain mid-level prices with discounts to bring the prices down as much as 30-percent below retail. Inventory includes clocks, gifts, crystal, pens, watches and fine jewelry. Monday-Saturday hours. Darakjian's is closed Sundays. For more details, call 576-7140.

KIDS SCIENCE GIFTS

The Detroit Science Center, 5020 John R, has published a 31-page color catalog of science and nature educational gifts for children. Some of the items are games, model kits, posters, puzzles, scientific equipment and animal replicas. To order a catalog, call 577-8400.

FRANK'S CHRISTMAS

Frank's Nursery & Crafts is operating 104 Christmas stores through the holiday season in boutiques in large regional shopping malls. Locally, these include Wonderland in Livonia, Livonia Mall, Westland Shopping Center, Twelve Oaks in Novi, Tel-Twelve in Southfield and Lakeside in Sterling Heights.

Products include animated figures, floral arrangements, ceramic villages, unusual ornaments and display pieces. The concept debuted three years ago with three stores.

Oakland Community College - FINANCIAL STATEMENTS

(Published pursuant to the requirements of Sec. 143, Act 331, Public Acts of 1966)

Balance Sheets

Assets	1993	June 30, 1992	Liabilities and Fund Balances	1993	June 30, 1992
Current Funds			Designated Fund		
Unrestricted Fund			Accounts payable	60,699	91,942
General Fund			Fund balance	222,206	678,124
Cash and investments - Note B	\$ 14,068,664	\$ 14,207,918	Total Designated Fund	282,905	770,066
Property taxes receivable, less allowance of \$23,000	181,891	70,109	Auxiliary Activities Fund		
Accounts receivable, less allowance of \$20,000	425,380	277,153	Accounts payable	26,654	18,040
Inventories	117,841	122,034	Accrued payroll	7,897	
Prepaid expenses	59,992	53,046	Due to other funds		218,410
Due from other funds		61,215	Fund balance		
Total General Fund	14,851,772	14,792,075	Reserved for working capital	1,000,000	675,000
Designated Fund			Unallocated	286,355	232,445
Cash and investments - Note B	59,035	588,687	Total Auxiliary Activities Fund	1,320,670	1,143,895
Accounts receivable	223,270	181,399	Total Unrestricted Funds	16,455,553	16,706,036
Total Designated Fund	282,605	770,066	Restricted Fund		
Auxiliary Activities Fund			Accounts payable	185,908	132,963
Accounts receivable	164,512		Due to other funds	23,312	258,164
Accounts receivable	1,062,658		Fund balance - revenue held for future expenditures	470,369	16,555
Inventories	133,706	1,143,895	Total Restricted Fund	679,589	407,682
Due from other funds			Total Current Funds	\$ 17,135,133	\$ 17,113,718
Total Auxiliary Activities Fund	1,320,670	1,143,895	Student Loan Fund		
Total Unrestricted Funds	16,455,553	16,706,036	Fund balance		
Restricted Fund			College student loan programs		
Cash and investments - Note B	304,001		Restricted	\$ 11,374	\$ 11,601
Accounts receivable	374,670	407,682	Federal student loan programs		
Total Restricted Fund	678,589	407,682	Federal portion	1,037	578
Total Current Fund	\$ 17,135,133	\$ 17,113,718	College portion	12,142	12,692
Student Loan Fund			Total Student Loan Fund	\$ 24,553	\$ 24,331
Cash and investments - Note B	\$ 10,658	\$ 6,704	Endowment and Similar Funds		
Student notes receivable, less allowance of \$35,000	13,895	16,627	Due to other funds	\$ 91,738	\$ 22,594
Deposits		1,000	Fund balances		
Total Student Loan Fund	\$ 24,553	\$ 24,331	Endowment		7,406
Endowment and Similar Funds			Quasi-endowment	15,928,147	15,687,321
Cash and investments - Note B	\$ 16,019,885	\$ 15,717,321	Total Endowment and Similar Funds	\$ 16,019,885	\$ 15,717,321
Total Endowment and Similar Funds	\$ 16,019,885	\$ 15,717,321	Plant Funds		
Plant Funds			Maintenance and Replacement Funds		
Maintenance and Replacement Funds			Accounts payable	\$ 96,872	\$ 1,011,107
Cash and investments - Note B	\$ 4,747,010	\$ 12,505,810	Accounts payable on contracts	70,875	275,294
Cash with trustee	25,000	25,000	Bonds payable	5,554,006	10,339,087
Due from other funds	1,045,908	587,842	Fund balances		
Unamortized bond costs	287,101	292,272	Restricted	125,000	
Total Maintenance & Replacement Funds	6,104,170	13,410,933	Designated	297,326	1,660,445
Debt Service Funds			Total Maintenance & Replacement Funds	6,104,179	13,410,933
Cash and investments - Note B	5,932,431	6,709,373	Debt Service Funds		
Cash with trustee	60,829	58,437	Accrued interest expense	241,359	326,271
Property taxes receivable, less allowance of \$22,500	22,350	8,710	Due to other funds	222,026	140,889
Total Debt Service Funds	6,015,610	6,776,520	Restricted Fund balance	5,552,225	6,300,360
Physical Properties			Total Debt Service Funds	6,015,610	6,776,520
Land	3,023,533	3,023,533	Physical Properties		
Land improvements	12,947,359	12,947,359	Bonds payable - Note C	16,027,994	17,214,912
Buildings	88,835,874	88,757,233	Capital lease obligation	194,144	168,550
Equipment	37,758,031	32,056,003	Fund balance	127,621,828	120,494,090
Construction-in-progress	5,278,569	1,090,824	Total Physical Properties	143,843,966	137,875,552
Total Physical Properties	143,843,966	137,875,552	Total Plant Funds	\$ 155,963,755	\$ 158,063,005
Total Plant Funds	\$ 155,963,755	\$ 158,063,005	Agency Fund		
Agency Fund			Accounts payable	\$ 54,294	\$ 30,014
Cash and investments - Note B	\$ 187,551	\$ 101,390	Payroll taxes and other payroll deductions	1,245	11,558
Accounts receivable	1,020	1,020	Due to depositors	133,032	120,840
Total Agency Fund	\$ 188,571	\$ 102,410	Total Agency Fund	\$ 188,571	\$ 162,410
Total All Funds			Total All Funds		
Cash and investments - Note B	\$ 41,328,735	\$ 49,897,192	Accounts payable	\$ 1,721,545	\$ 2,629,394
Cash with trustee	85,829	83,437	Accrued payrolls and employee benefits	5,857,031	6,228,443
Property taxes receivable, less allowance of \$35,000	204,241	78,819	Accounts payable on contracts	70,875	275,294
Accounts receivable, less allowance of \$20,000	1,208,801	867,254	Deferred revenues	733,490	730,690
Student notes receivable, less allowance of \$35,000	13,895	16,627	Payroll taxes and other deductions	11,556	11,556
Inventories	1,120,503	1,260,529	Due to depositors	133,032	120,840
Deposits	50,022	1,000	Bonds payable	21,582,000	27,552,999
Prepaid expenses	53,046	53,046	Accrued interest expense	241,359	326,271
Land	3,023,533	3,023,533	Capital lease obligation	194,144	166,550
Land improvements	12,947,359	12,947,359	Total Liabilities	30,574,026	38,048,937
Buildings	88,835,874	88,757,233	Fund Balances		
Equipment	37,758,031	32,056,003	Restricted		
Construction-in-progress	5,278,569	1,090,824	Restricted Fund revenues held for future expenditures	470,369	16,555
Unamortized bond costs	287,101	292,272	College student loan programs	11,374	11,601
Totals	\$ 188,153,123	\$ 190,431,728	Federal student loan programs	13,179	12,670
Liabilities and Fund Balances			Endowment Fund	125,000	125,000
Current Funds			Maintenance and Replacement Funds	5,552,225	6,300,360
Unrestricted Fund			Total Restricted Balances	6,172,138	6,473,652
General Fund			Net investment in physical properties	127,621,828	120,494,090
Accounts payable	\$ 1,297,018	\$ 1,345,328	Unrestricted		
Accrued payrolls and employee benefits	23,410,409	6,228,443	Designated Fund balance	479,532	678,124
Unearned student fees	773,440		Auxiliary Activities Fund/General Fund - reserved for working capital	1,000,000	675,000
Due to other funds	841,698		Quasi-endowment	15,928,147	15,687,321
Fund balance - unallocated	6,091,097	6,481,714	Funds for maintenance and replacement		1,660,445
Total General Fund	14,851,772	14,792,075	General Fund - reserved		
Liabilities and Fund Balances			Unallocated	6,377,452	6,714,159
Current Funds			Total Unrestricted Balances	23,785,131	25,415,049
Unrestricted Fund			Total Fund Balances	157,578,097	152,382,791
General Fund			Totals	\$ 168,153,123	\$ 190,431,728
Accounts payable	\$ 1,297,018	\$ 1,345,328			
Accrued payrolls and employee benefits	23,410,409	6,228,443			
Unearned student fees	773,440				
Due to other funds	841,698				
Fund balance - unallocated	6,091,097	6,481,714			
Total General Fund	14,851,772	14,792,075			

Statements of Current Funds Revenues, Expenditures and Transfers

	Year ended June 30, 1993				Year ended June 30, 1992	
	General Fund	Designated Fund	Auxiliary Activities Fund	Total Unrestricted Funds	Restricted Fund	Total Current Funds
Revenue and Other Changes						
Tuition and fees	\$ 25,075,183	\$ 2,476,903	\$	\$ 28,152,096	\$ 1,194	\$ 28,153,290
Property taxes for current operations	24,410,409			24,410,409		24,410,409
State appropriations	18,760,860			18,760,860		18,760,860
Federal grants and contracts					5,007,203	5,007,203
State grants and contracts					2,581,609	2,581,609
Private gifts, grants and contracts					420,056	420,056
Endowment income					46,034	46,034
Investment income	782,687			782,687		782,687
Sales and services of auxiliary activities			5,935,647	5,935,647		5,935,647
Other sources	368,708	569,693		938,401		938,401
(Increase) decrease in restricted revenues held for future expenditures					(470,359)	(470,359)
Total revenue and other changes	68,015,657	3,046,596	5,935,647	76,998,100	7,555,737	84,553,837
Expenditures and Transfers						
Instruction	32,666,642	2,333,178		34,999,820	1,416,568	36,416,388
Student financial aid	835,494			835,494	5,249,085	6,084,579
Instructional support	9,895,940			9,895,940	856,375	10,752,315
Student services	4,441,465	494,630	5,469,471	12,413,560	224,006	12,637,574
Institutional administration	8,832,036	324,332		9,156,368		9,156,368
Physical plant operations	8,488,316			8,488,316		8,488,316
Public services	21,104			21,104		21,104
Total expenditures	67,259,903	3,352,160	5,469,471	76,080,634	7,746,036	83,826,670
Mandatory transfers						
College work-study program	129,831			129,831	(129,831)	
Matching grants	60,468			60,468	(60,468)	
Other transfers						
Reductions of lease/purchase obligation	102,015			102,015		102,015
Plant improvement, maintenance and replacement	1,207,094	129,000		1,336,094		1,336,094
Internally-designated fund balances	(41,650)			(41,650)		(41,650)
Miscellaneous	(393,587)	63,004		(330,583)		(330,583)
Total expenditures and transfers	68,406,474	3,502,514		71,909,000	7,555,737	79,464,737
Revenue and other changes over (under) expenditures and transfers	\$ (390,817)	\$ (455,918)	\$ 376,910	\$ (467,623)	\$	\$ (467,623)

Copies of complete audit report from Price Waterhouse available in the Controller's Office.

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A.D. Janson, Treasurer