

REAL ESTATE BRIEF

Real estate briefs features news and notes on professional associations, office activities, upcoming meetings and seminars, new services/products and consumer publications. Write: Real estate briefs, Observer & Eccentric Newspapers, 36251 Schoolcraft Road, Livonia, 48150. Our fax number is (313) 691-7279.

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Observer & Eccentric

MORTGAGE MARKET

TEAM	RATE	PTL/FEES	ON PNT	LOAN	APR	COMMENTS
AGGRESSIVE MORTGAGE CORP. 810-352-2255						
30 yr FIX	8	2/200	5%	50 days	8.19	
15 yr FIX	7.5	2/200	5%	50 days	8.85	
1 yr ARM	7	2/200	10%	50 days	8.92	
5/28 Hybrid	7	2/200	10%	50 days	8.25	
AMERICAN HOME FINANCE 313-525-1940						
30 yr FIX	8.25	0/200	5%	60 days	8.38	
15 yr FIX	7.75	0/200	5%	60 days	7.88	
1 yr ARM	6.5	0/200	5%	90 days	6.92	
5/1 yr ARM	7.25	0/200	5%	90 days	7.38	
D & N BANK 800-236-9252						
30 yr FIX	8.25	2/125/200	5%	45 days	8.87	
15 yr FIX	7.875	2/200	5%	45 days	8.15	
1 yr ARM	6.5	0/200	5%	45 days	8.42	
5/28 Hybrid	8.125	1/200	10%	45 days	8.35	
FIRST ALLIANCE MORTGAGE CO. 810-433-9620						
30 yr FIX	8.125	2/200	5%	45 days	8.39	
15 yr FIX	7.75	2/200	5%	45 days	7.99	
1 yr ARM	6.125	2/200	5%	45 days	6.41	
5/28 Hybrid	7.312	2/200	10%	45 days	7.55	
FLEET MORTGAGE CORP. 810-652-9500						
30 yr FIX	8.25	0/200	5%	45 days	8.95	
15 yr FIX	7.5	0/200	5%	45 days	8.64	
1 yr ARM	5.75	0/200	10%	45 days	8.82	
30 yr Jumbo	8.25	1/250/20	10%	45 days	8.89	
FREEDOM HOME MORTGAGE 800-220-8700						
30 yr FIX	7.375	3/350	5%	30 days	8.25	
15 yr FIX	6.75	3/350	5%	30 days	8	
30 yr Jumbo	8.375	3/350	10%	30 days	9.02	
30 yr Jumbo	8	2/350	10%	30 days	8.89	

HOME LINE 313-693-2020

HOW TO USE HomeLine

1. CALL HOME LINE AT 313-693-2020 FROM ANY TOUCH TONE PHONE

2. PRESS 3 FOR THE MORTGAGE MARKET UPDATE

3. PRESS 1 FOR 30 SEC. PRESS 2 FOR 1 MIN. PRESS 3 FOR 1 MIN.

REALTOR® ON THE WORLD WIDE WEB

Internet access: <http://www.interest.com/observer> or <http://s0a.oeonline.com/re.html>

•LOCKWOOD COMPANIES
For the second year in a row, Rodney M. Lockwood Jr., president of a construction, material procurement, development services group in Bingham Farms, has given all of his employees a paid day off for Tax Freedom Day.

That's the date designated by the Tax Foundation from which the average American has worked since Jan. 1 solely to pay federal, state and local taxes for the year.

"The typical American family now pays more in taxes than it spends on food, clothing and shelter combined," Lockwood said. "Twenty-five employees got last Tuesday off - with pay, minus deductions."

•EVICION SEMINAR
The Real Estate Investors Association presents a program, "Tenant Evictions and Who You Can Hire to Do It for You," 7 p.m., Tuesday, June 4, at the Ramada in Southgate on Northline Road one block east of I-75. Title searches also will be discussed.

Cost is \$10 for non-members. For a free introductory information package on the association, contact Wayne Koehler at (810) 277-4168.

•BUILDING LICENSE CLASS
Walled Lake Community Education and Oakland Builders Institute co-sponsor a 16-hour class on passing the state builder's license examination 6-

10 p.m. Tuesdays and Thursdays June 4-13 at the Walled Lake Community Education Center, 615 N. Pontiac Trail.

Cost is \$185, plus \$20 for a textbook. Registration required by May 31 at Walled Lake Community Education at (810) 960-8333.

•DIMORA TOP SELLER
John DiMora of Coldwell Banker Schweitzer Real Estate Northville office recently was named the number one Coldwell Banker sales associate in the state for closed sales, gross commission income and listing sold for the first quarter of this year.

Specific numbers weren't disclosed.

•PRUDENTIAL GREAT LAKES
Lucy W. Ham and Randall L. Goodson recently were recognized as the top sales associates for the Prudential Great Lakes Realty during 1995.

Ham, a Flushing resident based in that community, had total sales volume in excess of \$18 million. Goodson, a Waterford resident who works in the Farmington Hills office, recorded sales of more than \$11 million.

•ELSEA ELECTED
Dan Elsea, senior vice president and general sales manager for Real Estate One, has been elected to the board of directors for Genesis Relocation Services. Genesis, in conjunction with Royal LePage, is an association of 395 real estate firms with over 41,000 sales associates and 1,700 offices throughout North America.

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Troy • West Bloomfield

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SUZETTE BOC
646-5000
EXT. 223
PAGER: 856-3000



ROYAL OAK CHARMER
Great central location for this bungalow which offers 2 bedrooms, 1 1/2 baths and a library. Wonderful front sun porch and a fenced yard. Some exposed hardwood floors, stucco walls and ceilings. \$112,500
CALL SUZETTE (Pager: 810-856-3000)



HIGH ON A HILL SETTING
on over 1 1/3 acres in a prime Bloomfield location. Offers 3 bedrooms, 2 full baths and a large in-law suite or library. Newer Euro kitchen, 2 fireplaces and central air conditioning. Panoramic views. \$225,900
CALL SUZETTE (Pager: 810-856-3000)



LAKEFRONT HOME
is tucked into a wooded lot on private all-sport Watkins Lake. 3 bedrooms, 4 full baths, 3 fireplaces & incredible master suite. Finished walk-out lower level with sauna, door walls & family room. Guest house. \$329,000



HOLLY ACRES
Homes country offers 13.4 acres with large pond, Black Walnut trees and barn in area of gorgeous homes and property. Land for sale. \$499,000. Call for more info. \$499,000

BOB HOLCOMB
646-5000
EXT. 239
PAGER: (810) 704-2995



CLASSIC COUNTRY COLONIAL
in mint condition. Designer decorated, 4 bedrooms, 2 1/2 baths, formal dining room, family room with fireplace. Full finished lower level, great lot. \$199,900.



CHARMING BEVERLY HILLS CAPE COD
on a large wooded private lot. 3 bedrooms, large formal living room with natural fireplace. Updated kitchen with eating space, large dining room. Hardwood floors, cove ceilings, wet plaster. \$229,500.



BRIGHT AND CLEAN
Beautiful 4 bedroom, 2 bath home with Bloomfield Hills schools, situated on very large private treed lot. Living room with cathedral ceiling and fireplace. Formal dining room with a great view. Large family room with fireplace and wet bar. \$249,900



CASTLE GARDENS - LIVONIA
Sharp 3 bedroom gem w/replace family room, 19x12, open to huge kitchen w/built-in. Spacious bedrooms, acorn updates, newer roof, gorgeous yard, rec room. Immediate possession. \$153,900. Ask for Al Van Acker 646-0090 ext. 200

RUSS MESSINA
646-5000
EXT. 282
PAGER: 406-9205



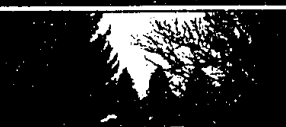
LOON LAKEFRONT CONDO WATERFORD ISLAND COVE
Boat slip, pool, 2 bedrooms, 2 baths, 1790 sq. ft. built '90, underground parking, elevators. Contemporary, neutral, wonderful views, balcony, all appliances. \$154,500. CALL RUSS MESSINA, (616) 551-5551



LIVONIA HOME TO LOVE
Comfortable 2 bedroom brick ranch. Fireplace, air, basement, appliances, 2 car garage, lot 265 ft deep. Space to garden. Dining room, cozy living room, wet plaster. Near civic center. Livonia schools. \$109,900. CALL RUSS MESSINA, (616) 551-5551



BIRMINGHAM COLONIAL
Built '79. 3 bedrooms, impressive kitchen, island. Secluded area near parks & bus stop. Air, fireplace, finished basement, garage, deck, dining room, deck. Neutral decor. Birmingham Schools. \$189,500. CALL RUSS MESSINA, (616) 551-5551



SPECTACULAR 4.75 ACRE PARADISE
in West Bloomfield. Rolling hills, towering trees, peaceful meadow. Franklin River at edge, 3 bedroom attractive sprawling ranch in a bonus! \$399,900. CALL ALFRED COLEMAN 646-0090, ext. 943



PRESTIGIOUS VERNON ESTATES
Charm and quality. Spacious marble foyer, 4 bedroom, 3 baths up, 2 lavs, 1st floor laundry, library, family room, Florida room, 2 fireplaces, 3 car garage, 3323 sq. ft., Bloomfield Hills Schools. \$435,000. ASK FOR ALICE RUTTEN 646-5000 ext. 223



LOWER LONG LAKE
Sensational soft contemporary on private estate lot has open floor plan with 26 ft. vaulted ceilings, gourmet kitchen and walkout lower level. \$699,900. CALL BEVERLY CLEMON 646-5000 or pager 258-2482



WEST TROY COLONIAL
Well located on large private lot. Open 2 story foyer, 4 spacious bedrooms, first floor laundry and 2 1/2 baths. 3000 sq. ft. Many recent improvements. \$269,500. CALL CARL OR MARLENE STELLIN 646-5000 ext. 281



OPEN SUNDAY
7884 Lileo Court
S. of Commerce, E. of Union Lake

WEST BLOOMFIELD
Lake privileges on all-sports Middle Straits Lake come with this acre lot in West Acres Sub. 1st floor master, 3 bedrooms up, 3 baths and large newer family room. Many major updates. \$239,000. CALL CARL OR MARLENE STELLIN 646-5000, ext. 280