

Victory

(Continued From Page Two)

most are on trial before the American public.

Guarding Limited Supplies

While new sacrifices to win the war were being announced, the Office of Price Administration ac-

ed to prevent hardships that are the battle against inflation, and unnecessary to the war effort. OPA prescribed maximum prices that may be charged at retail for \$4 household electrical items that will be made scarce by the WPB order. At the same time, however, the assistant administrator of OPA, in charge of the Consumer Division warned that "today we are losing of that increasingly important ve-

PICTURE GALLERY of TOMORROW'S LEADING AMERICANS

The future of America depends upon its youth. This we present our admiration for the children of tomorrow... from whose ranks will come our future scientists, our business, social, and professional leaders, our educators and statesmen.



Pictures by Craine Studios, Detroit

Pictured above are ten more pictures of Farmington children. The top row, reading from left to right are as follows: Sharon Mae, daughter of Mr. and Mrs. Louis White, 23920 Pickett avenue; Bruce, son of Rev. and Mrs. Howard Buschling, 33112 Grand River avenue; Nancy, daughter of Mr. and Mrs. Tom Banks, 37015 Oakland avenue; Richard, son of Mr. and Mrs. Richard Russell, 33914 Macomb street, and Gayle, daughter of Mr. and Mrs. Irving Lancaster, 32943 Shawwassee.

The bottom row, left to right, include Helen, daughter of Mr. and Mrs. Roy Buchanan, 22459 Sherwood street; Judy, daughter of Mr. and Mrs. Robert Cook, 31602 Grand River avenue; Neil, son of Mr. and Mrs. W. C. Morris, 33114 Oakland avenue; Margaret, daughter of Mr. and Mrs. Paul Schreiber, 31024 Oakland avenue and Frank, son of Mr. and Mrs. Harold McDonald, 33722 Macomb street.

Another group of children's pictures will appear soon.

Report of Condition of

THE FARMINGTON STATE BANK

of Farmington in the State of Michigan at the close of business on April 4, 1942.

Published in accordance with a call made by the Federal Reserve Bank of this district pursuant to the provisions of the Federal Reserve Act and by the Commissioner of the Banking Department pursuant to the provisions of Section 82 of the Michigan financial institutions act.

ASSETS	
Loans and discounts (including \$39.55 overdrafts)	\$1,110,130.18
United States Government obligations, direct and guaranteed	273,694.50
Obligations of States and political subdivisions	114,528.56
Other bonds, notes, and debentures	96,641.80
Corporate stocks (including \$2,750.00 stock of Federal Reserve bank)	2,750.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	335,502.09
Bank premises owned, none, furniture and fixtures \$16,617.37	16,617.37
Other assets	2,542.44
TOTAL ASSETS	\$1,952,406.94
LIABILITIES	
Demand deposits of individuals, partnerships, and corporations	\$ 515,794.72
Time deposits of individuals, partnerships, and corporations	923,597.07
Deposits of United States Government (including postal savings)	23,500.06
Deposits of States and political subdivisions	290,333.28
Deposits of banks	25,000.00
Other deposits (certified and officers' checks, etc.)	26,787.49
TOTAL DEPOSITS	\$1,905,012.62
Other liabilities	18,203.13

TOTAL LIABILITIES (not including subordinated obligations shown below)

CAPITAL ACCOUNTS

Capital	\$ 65,500.00
Surplus	25,000.00
Undivided profits	11,778.37
Reserves (and retirement account for preferred capital)	26,912.82
TOTAL CAPITAL ACCOUNTS	\$ 129,191.19

TOTAL LIABILITIES AND CAPITAL ACCOUNTS

*This bank's capital consists of first preferred stock with total par value of \$15,500.00, total redeemable value \$15,500.00; and common stock with total par value of \$50,000.00

MEMORANDA

- Pledged assets (and securities loaned) (book value):
- U.S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities
 - TOTAL**
- Secured, and preferred under provisions of law but not secured by pledge of assets
- TOTAL**
- Subordinated obligations:
- On date of report the required legal reserve against deposits of this bank was
 - Assets reported above which were eligible as legal reserve amounted to

I, H. W. Avery, Assistant Cashier, of the above-named bank, do solemnly swear/affirm that the above statement is true, and that it fully and correctly represents the true state of the several matters herein contained and set forth, to the best of my knowledge and belief.

H. W. Avery

Correct—Attest:

H. C. Knickerbocker
Howard M. Warner
E. O. Hutton

Directors

STATE OF MICHIGAN, County of Oakland, ss:
Sworn to and subscribed before me this 10th day of April, 1942, and I hereby certify that I am not an officer or director of this bank.
My commission expires May 27, 1945 Betty Adams, Notary Public

— OFFICERS —

HOWARD M. WARNER, President
HOWARD C. KNICKERBOCKER, Executive Vice President
Z. R. ASCHENBRENNER M. D., Vice President
FLOYD H. NICHOLS, Vice President
BYRON E. LAPHAM, Cashier
ARVALE TIPPER, Assistant Cashier
HAROLD W. AVERY, Assistant Cashier



icle, the bicycle.

Pig Iron Under Alibion

A few metal-consuming products of peace-time escaped the WPB ax because of their continued importance in war. Among them were kerosene refrigerators and stoves. Since most types of mechanical refrigerators will not be made any more, WPB moved to get more "ice boxes" out of the existing metal supply by cutting the steel used in each one to 20 pounds. More metal was allotted to manufacture of farm implements to meet increased demands for food.

The shortage of pig iron resulted in an order placing it under complete allocation. A similar fate overtook aluminum, and all orders of glycerin over 50 pounds a month, WPB warned that additional drastic curtailments will be necessary in civilian use of copper. Rubber consumption of many articles was reduced further, and a coordinator was appointed to integrate all current programs dealing with that commodity.

Rents Curbed in Another Area

OPA allowed a slight increase in North Atlantic refiners' prices for sugar, to take care of added costs. Hard coal prices at the mine were stopped at existing levels, with customary discounts to Baltimore was added to the list of areas which must curb rents or submit to Federal control.

Other OPA activities concerned iron and steel scrap; iron and steel products; boring machines; zinc oxide; pig tin; primary lead; anti-moist lead, reagent oxalic acid; cast iron soil pipe; lumber; paper; paper shipping bags; old manila rope; tea; and canned fruits and vegetables.

The Office of Civilian Defense allotted protective helmets and arm bands to cities in strategic coastal areas.

WEST POINT PARK

Mrs. William Zwahlen

Regular meeting of the P.T.A. will be held on Thursday, April 23 at the P.T.A. Hall. Election of officers will take place. On Saturday morning starting at 10 o'clock the

P.T.A. are sponsoring a bake sale at Charlie's Market on Seven Mile Road, proceeds to be used for school picnic.

Mrs. Howard Middlewood was hostess to her home arts class Friday afternoon.

Mr. and Mrs. Russell Nacker and Viola Grace planned a pleasant surprise on their parents, Mr. and Mrs. Albert Nacker on Thursday evening, April 9, the occasion being their fortieth wedding anniversary. They had as their dinner guests, Mr. and Mrs. George Nacker, it being their thirty-fifth wedding anniversary. While they were still seated at the table about thirty guests walked in, bringing huge bouquets of flowers and many pretty and useful gifts. The evening was spent playing cards followed by a delightful lunch. The table was beautifully decorated with a centerpiece of pink sweet peas and tapers, a decorated cake and ice cream to fit the occasion. The bride of other years wore a pink corsage presented by the Save Greenhouses.

An old fashioned "Hymn Sing" will be conducted by Rev. Cameron in the neighborhood church next Sunday evening.

Lucian Gilbert and his two sons, Lucian Jr., and Howard of Detroit, were visitors in West Point Park Friday, Mrs. Viola Gilbert was also a caller.

Mrs. J. W. Ault and Miss Lora Ault were visitors in Rosedale Gardens Saturday afternoon.

Mrs. Dorothy Altman is ill with measles and an ear infection.

A meeting of the Sunshine Sisters was held at the home of Mrs. Russell Ault on Thursday afternoon. Following the devotional exercises, plans were made for future activities. The next meeting will be held at the home of Mrs. Jack Tallman on Thursday afternoon, April 23, and will be preceded by "Sunshine dessert" at 1:30 p. m.

Fourteen ladies met at the home of Mrs. Albert Owen last Tuesday afternoon for the regular monthly meeting of the Ladies' Community Circle. Following lunch and a business session the afternoon was spent cutting quilt blocks for the

next quilt to be constructed by the club and in playing cards. Mrs. Stanley Charvey won a pretty corsage at the pinochle table, and Mrs. Clinton Ault received another at the pinochle table.

Alice Jane Vance has recovered from a stage of measles.

At the 4-H Club exhibit held in the Wayne County Training School Thursday night most of the Pierson School boys and girls interested in that line of work were present together with friends and relatives. Shirley Ault's red wool jump

er and white broadcloth blouse was awarded first honors among the girls from Pierson School. Donald Voorheis work was considered worthy enough to entitle him to a week in Lansing at the annual 4-H Club week.

Edwin L. Johnson, who for sometime has been principal of the Treadwell School near Inkster, has been notified of his appointment as teacher of mathematics and theory of riveting at the Willow Run Bomber Plant. His new duties start April 15.



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