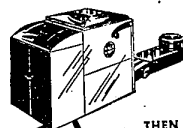


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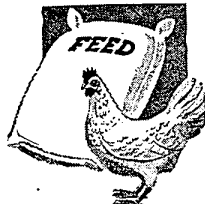


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'48 International Live Stock Show To Be 'Biggest'

Work has begun on the 49th edition of the International Live Stock Exposition, the nation's leading agricultural event, and early reports indicate that the 1948 show should attract larger classes than in any previous International in the nearly 50 years of its history.

The Exposition, which transformed Chicago into a great focal point of the continent's live stock industry, drawing nearly half a million people from the 48 states, all countries, is scheduled for November 27 through December 4 in the huge International Amphitheatre of the Chicago Stock Yards.

EXPECT LARGER SHOWINGS
Livestock shows throughout the continent were generally larger this year. W. E. Ogilvie, manager of the show, announces, and this is a good barometer of what may be anticipated at the Chicago exposition. The management predicts entries this year will exceed the 12,500 head of animals exhibited last year.

The International is considered by stockmen and farmers as the high court among all such events, where final decisions in matters of livestock are made. An International winning is regarded as the highest award that exhibitors can attain.

Premiums for the show have been increased this year, as breed associations have volunteered more money for International classes, and the prize total of the show will exceed \$100,000 for the competitions of four breeds of cattle, 11 breeds of sheep, nine of swine and five of draft horses.

NEW FEATURES PLANNED
The Junior Livestock Feeding Contest for boy and girl feeders of fat cattle, swine and sheep will again assume its prominent place on the first day of the exposition.

The 25th International Grain and Hay show will bring crop samples from 6 Canadian provinces and most of the 48 states to a world-renowned competition where the "royalty" among crop producers are crowned.

The famous International Horse show, another leading event of its kind, will again provide top entertainment. New features are planned for this year's series of horse shows which are scheduled daily through the eight-day run of the Exposition.

Entries for the show close November 1 for all live stock except carloads of fat stock which may be made up to November 29. Grain show entries close November 19.

1949 Dates Set For 4-H Show

The date for the 1949 State 4-H Club Show has been set as August 29 to September 2, Michigan State College officials announced this week.

The annual event held on the MSC campus is rated as the top rural youth event of the year and draws more than 1,500 4-H boys and girls from all parts of Michigan. Upwards of 2,500 animals, homemaking exhibits, and craft displays are brought to the East Lansing campus for awarding of ribbons and trophies.

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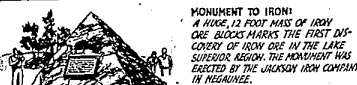


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MICHIGAN FEDERAL RESERVE BANK IN THE MICHIGAN TOURIST COUNCIL, 1948

Supply Determines Support Prices Under New Farm Program

Just how will the new farm program enacted by Congress affect support prices? To answer this question, Michigan State college agricultural economist Arthur Mauch, cites the case of a basic commodity—corn.

He begins by pointing out that for the rest of 1948 and through 1949, the price of corn will be supported at 90 per cent of parity. "We'll assume that neither the parity index nor the base price of corn will change. This will simplify the comparison. This means 90 per cent of \$1.41 (corn's parity price) of \$1.45. However, should the Secretary of Agriculture establish marketing quotas and they are not approved by two-thirds of the corn growers, there will be no price supports.

Beginning in 1950, the support level is flexible. It ranges from a low of 60 per cent to a high of 90 per cent of parity depending on supply. If we have a "normal" supply, we multiply the "new" parity figure of \$1.42 by 75 per cent to get the support price of \$1.07. The

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Charles Wolfe Now Stationed In Tokyo

Private Charles Wolfe, son of Mr. and Mrs. Ed Wolfe, 22400 Lilac, Farmington, has recently been assigned to the 7th Cavalry Regiment, where he is working in the motor pool.

Pvt. Wolfe enlisted in the army on March 31, 1945, and received his basic training at Fort Knox, Kentucky. He sailed for Japan the 22nd of August, 1948, and was assigned to the 7th Cavalry Regiment.

The 7th Cavalry Regiment is part of the 1st Cavalry Division. The 7th Cavalry Regiment is located in the heart of Tokyo.

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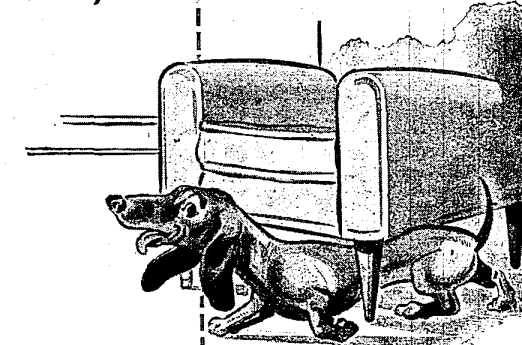
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