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NOTICE OF SPECIAL ELECTION

TO THE QUALIFIED ELECTORS OF FARMINGTON PUBLIC SCHOOL DISTRICT OAKLAND AND WAYNE COUNTIES, MICHIGAN:

NOTICE IS HEREBY GIVEN, that a special election will be held in Farmington Public School District, Oakland and Wayne Counties, Michigan, on Monday, the 4th day of March, 1957, from 7:00 o'clock A.M. to 8:00 o'clock P.M., Eastern Standard Time, to vote upon the following propositions:

Shall Farmington Public School District, Counties of Oakland and Wayne, State of Michigan, borrow the sum of not to exceed Four Million Dollars (\$4,000,000.00) and issue its bonds for the purpose of defraying the cost of erecting and furnishing new elementary school buildings, and an addition to the Senior High school building, remodeling the Junior High school building and erecting and furnishing an addition thereto, and acquiring additional school sites in said school district?

Shall the limitation on the total amount of taxes which may be assessed each year against property in the Farmington Public School District, Counties of Oakland and Wayne, State of Michigan, for all purposes except taxes for the payment of interest and principal on obligations incurred prior to December 31, 1956, be increased as provided in Section 21 of Article X of the Constitution of Michigan for a period of five (5) years from 1957 to 1961, both inclusive, by 7/10ths of 1% (\$.30 per \$100.00) of the assessed valuation as equalized, for the purpose of paying a part of the operating expenses of the school district?

NOTICE IS FURTHER GIVEN, that the voting place for said election will be at the Junior High School gymnasium, 33000 Thomas Street, Farmington, Michigan.

NOTICE IS FURTHER GIVEN, that the Board of Education of said school district has estimated that Four Million Dollars (\$4,000,000.00) is the amount of money necessary to be borrowed for the project for which said bonds are to be issued.

NOTICE IS FURTHER GIVEN, that the following statements have been received from the County Treasurers as to previously voted increases in the total tax rate limitation affecting taxable property in the school district, to-wit:

COUNTY TREASURERS' STATEMENT AS REQUIRED BY ACT 293 OF PUBLIC ACTS OF 1947

I, Charles A. Sparks, County Treasurer of the County of Oakland, State of Michigan, do hereby certify that according to the records in my office, as of January 31, 1957, the total of all increases in the tax rate limitation of the 15 mills voted by the Board of Education of the Michigan Constitution, affecting taxable property in said county situated in the Farmington Public School District, Oakland and Wayne Counties, Michigan, is as follows:

Local Unit	Voted Increase	Years Effective
Township School District of Farmington Township	12.50 mills	1952 to 1970 incl.
County School District of Oakland County	9.00 mills	1956 to 1973 incl.
	.50 mills	1954 to 1969 incl.

Charles A. Sparks, Treasurer of Oakland County
By Lloyd M. Sibley, Deputy

OFFICE OF THE TREASURER OF WAYNE COUNTY
Detroit 26, Michigan

STATEMENT AS REQUIRED BY ACT 293 OF PUBLIC ACTS OF 1947 - Amending the Property Tax Limitation Act

I, Harold E. Stoll, County Treasurer of Wayne County, Michigan, do hereby certify that, as of January 31, 1957, the total of all increases in excess of the Constitutional fifteen mill tax rate limitation and the years such increases are effective are as follows affecting the taxable property of:

TOWNSHIP SCHOOL DISTRICT OF FARMINGTON TOWNSHIP (Part of Farmington Township in City of Livonia, Wayne County, Michigan)

Local Unit	Date of Election	Voted Increase	Years Effective
County of Wayne	April 4, 1955	(.75 mill)	1955 to 1969 incl.
Township School	June 11, 1951	(.75 mill)	1951 only
District of Farmington Township	March 29, 1954	(2.25 mill)	1954 and 1955
County School	June 14, 1954	(.5 mill)	1955 to 1973 incl.
District of Oakland County			1954 to 1969 incl.

Total Increases in Effect
1957 to 1969 incl. 1970 to 1973 incl.
Mills: 22.75 21.5 9 each year

Signed HAROLD E. STOLL, Wayne County Treasurer

ELIZABETH G. DOWNING
Secretary of the Board of Education

Dated: February 1, 1957 Feb 21-28

Proposed Bond Issue To Cause No Burden On School District, Minimum Increase In Individual Tax Rate

This is the third in a series of articles to provide residents of the Farmington public school district with a better understanding of the problems which lie ahead in providing adequate educational facilities for youngsters of the area. Statistics and informational material have been provided by the School Board. The series is designed to give an insight into the school problems prior to the time electors will be asked to go to the polls on March 4 to vote on the proposed \$4 million school bond issue and special school operation tax (see question).

Flotting a \$4,000,000 bond issue this year for expansion of school facilities in the Farmington School District may seem to be a heavy financial burden to place on the district. This may appear especially true in view of the fact that only last year, 1956, a \$2,000,000 school bond issue was approved and the additional facilities to be provided from these funds are only now going under construction.

As pointed out in the previous two articles in this series, however, the additional new classrooms and facilities proposed to be constructed will definitely be needed by the opening of school in 1958 if adequate educational training is to be provided all youngsters in the District. It was established that the improvements proposed at existing sites are definitely needed and should be undertaken as soon as possible.

That the School District can afford the bonded indebtedness resulting from the passage of the proposed \$4,000,000 bond issue is borne out by figures released by Superintendent C. E. Dunckel. Passage of the proposed bond issue would give the School District a total bonded indebtedness of \$7,871,100.26, he estimated. This represents a 15.76 per cent indebtedness on the current State equalized valuation of the School District set at \$50,942,810 or a 14.3 per cent indebtedness on the estimated State equalized valuation of the School District of \$55,000,000 for 1957.

Although it is not advised, bond attorneys indicate that some School Districts are bonding as high as 25 per cent and more of their valuations, Dunckel said. This percentage will decrease each year as the valuation increases.

Since it was the desire of both the school administration and the School Board to keep any increase in school tax rates resulting from passage of the proposed bond issue at a minimum, it was decided that the type of bonds to be sold should be those which would qualify under the Michigan School

Loan Program. For bonds sold under this program it is stipulated that they may be issued for not less than 25 years nor more than 30 years.

Superintendent Dunckel cited four distinct advantages for selling qualified bonds:

1. They may be issued for a long period of time, thus eliminating the need for a high tax rate which is required when short term bonds are sold. Selling these bonds on a longer term basis also means that people moving into the District at a later date and having less than the full share of the buildings will pay their share on the buildings.
2. A School District may issue bonds in excess of 15 per cent of its total assessed valuation thus increasing the borrowing power of the District.
3. A School District may limit the highest rate of tax for the retirement of qualified bonds to 13 mills (\$13.00 per \$1,000) on the State equalized valuation of the District. Any additional amount of principal and interest on qualified bonds falling due in any calendar year may be borrowed from the State.
4. The establishment of a reserve is not required.

Based on an estimated equalized valuation for the School District in 1957 of \$55,000,000, it has been projected that a tax rate of \$3.64 per \$1,000 State equalized valuation will be necessary to meet payments on the bond issue next year. The rate of the School District changes the rate necessary to meet payments will change.

It has further been estimated that the highest rate of tax per \$1,000 of equalized valuation on repayment of the bond issue will be \$4.88, based on a conservative, projected value of \$52,000,000 for the School District in 1960 of \$73,205,000. This will be the first year for starting to make payments on the principal on the bond issue, with only interest being paid for the first three years. Each year after 1960 the rates will decrease from the \$4.88 per \$1,000 equalized valuation as the rate of interest required decreases.

If the conservatively estimated valuation for the School District of \$55,000,000 in 1957 is correct, the total debt service for 1957 will be \$12.20 per \$1,000 State equalized valuation. For the previous four years the rates were: 1952-\$12.50; 1953-\$12.50; 1954-\$12.75; 1955-\$12.11.

A breakdown of the debt service rates for 1957 as estimated will be: \$2.27 for the 1951 bond issue, \$4.09 for the 1954 bond issue, \$2.20 for the 1955 bond issue and \$3.64 for the proposed 1957 bond issue or a total debt service rate of \$12.20 per \$1,000 state equalized valuation. Anticipation by the School Board that there will be a need for a \$2,000,000 bond issue in 1958 and \$1,000,000 bond issues in the following three years through 1961, has prompted projections to that time. Based on conservative, estimated increases in the District's State equalized valuation for each year, it has been determined that debt service rates for these years would be \$12.85, \$12.27, \$12.42 and \$12.57, respectively, provided that each of the last four tentative bond issues proposed for 1958 through 1961 win approval by the voters.

To determine what the new bond issue will cost the individual tax payer, if approved, the State equalized valuation of that individual's property must first be determined. It is on this State equalized valuation that the tax rates are computed and not on the assessed valuations established by city or township. Assessments vary in each governmental area in relation to market values and the opinions of local assessors. In an effort to bring all assessments up to a common level so that all taxpayers in Districts would be paying the same rate, the State has established equaliza-

tion factors for each governmental unit.

Since the Farmington School District lies in several different governmental units—City of Farmington, Farmington Township, Livonia, West Bloomfield Township, Novi Township—14,9561 and 14,9562. These equalization factors multiplied by the assessed valuation will give an individual the State equalized valuation of his property. This State equalized valuation multiplied by the estimated tax rate of 3.64 mills (\$3.64 per \$1,000 equalized value) for 1957 for the new bond issue will give the rate of tax to be charged.

For example, if a person lives in Farmington Township and his property has an assessed valuation of \$10,000 he would multiply this by 1.962022 which would show that his property has a State equalized valuation of \$19,620.22. This equalized valuation multiplied by the estimated tax rate of 3.64 mills for 1957 would show that his tax on the new bond issue in 1957 would be \$71.22.

A person having property located in one of the other units of government would determine his tax in the same manner except that he would use the equalization factor for the unit of government in which his property is located as indicated earlier.

This example should not be misinterpreted to mean that the total tax on this individual piece of property for 1957 would be \$28.58 higher than in 1956 but only that this would be the rate he would be taxed on the \$4,000,000 bond issue. Since the rate of tax on other bond issues being paid off is decreasing, the total rate of tax would not be as high.

As was pointed out earlier the total debt service tax rate for 1957 has been estimated at \$12.20 per \$1,000 state equalized value. If the proposed bond issue is approved, in 1956 it was \$9.68, the increase in the tax rate would be only \$2.52 per \$1,000 equalized valuation over the 1956 rate and only 9 cents per \$1,000 equalized valuation over the 1955 rate.

In the fourth and final article in this series next week the tax limitation proposal asking voters to limit the special school operation tax levy which expires this year at a slightly higher rate will be explained. What result approval of the proposals will have on the estimated total tax rate to be assessed taxpayers in the School District will also be brought out.

New Brownie Troop Seeks Tables, Chairs For Group

Officials of a new Brownie Troop which is being formed for girls in the Clarenceville area reported last week that the group is in need of tables and chairs for a meeting room.

"Anyone having tables or chairs, new or used, which they would like to donate to the new troop should contact Mrs. Richard Schulkins at GR. 4-6399. It was also requested that any girl in the 7 and 8 year old age group living in the vicinity of Eight Mile and Middlebelt interested in joining the new scouting unit contact Mrs. Schulkins.

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Elected Visiting Nurse Trustee For This Area

At an election of officers held earlier this month by the Visiting Nurse Association, Mrs. Keith Willoughby of 22025 Maple Avenue was named as trustee to represent Farmington in the group.

A report issued by the Association indicated that a total of 867 visits had been made by the Visiting Nurse organization in the Farmington area during 1956 and that 75 patients had been cared for during the year.

The report further indicated that a total of 128,280 visits had been made by the group during 1956 in Wayne, Oakland and Macomb Counties and that 15,017 patients had been cared for.

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Specialist J. Watts Gets Army Promotion


James E. Watts, 22, son of Mrs. Helen J. Hemmlinger of Power Road, recently was promoted to specialist third class in Philadelphia, where he is assigned to the 506th Antiaircraft Artillery Missile Battalion.

Specialist Watts is an operations clerk in the battalion's Headquarters Battery. His wife Beverly Jean, is with him in Philadelphia.


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