

| FARMINGTON PUBLIC SCHOOL DISTRICT OAKLAND-WAYNE COUNTIES, MICHIGAN ANNUAL REPORT June 30, 1956 - July 1957 GENERAL FUND RECEIPTS | |
|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| Balance, July 1, 1956 | \$ 12,885.09 |
| Revenue Receipts | |
| Revenue from General Property Tax | 52,891.53 |
| Current Tax Collections \$574,538.14 | |
| Delinquent Tax Collections | 2,347.30 |
| Interest on Delinquent Taxes | 5629,776.97 |
| Total General Fund Tax Receipts | \$629,776.97 |
| Revenue from Grants | |
| State Primary Fund | \$ 189,641.79 |
| State School Aid 1956-57 | 778,458.03 |
| State Aid Advances 1957-58 | |
| Distressed School Aid | 5,474.05 |
| Library Fund | 20,862.82 |
| Aid for Exceptional Children | 973.75 |
| Vocational Education | 497.15 |
| Other Grants | 581.42 |
| Revenue from Services | 241.28 |
| Tuition | 15,597.83 |
| Transportation Fees | |
| Other Revenue Receipts | |
| TOTAL REVENUE RECEIPTS | \$1,637,105.19 |
| Non-Revenue Receipts | |
| Short Term Loans | 100,000.00 |
| Sale of Property | 54.00 |
| Revolving Fund Receipts | 155,838.47 |
| Other Non-Revenue Receipts | 10,927.14 |
| TOTAL NON-REVENUE RECEIPTS | 266,817.61 |
| GRAND TOTAL OF GENERAL FUND RECEIPTS | \$1,903,922.80 |
| Total Available Funds July 1 Balances plus all receipts | 1,916,907.89 |
| GENERAL FUND DISBURSEMENTS | |
| Administration | \$ 69,527.82 |
| Instruction | 1,184,505.36 |
| Operation of School Plant | 196,083.01 |
| Maintenance of School Plant | 29,772.90 |
| Fixed Charges | 8,430.90 |
| Auxiliary Services | 95,310.71 |
| Total Current (Operating) Expenses | \$1,583,730.70 |
| Capital Outlay | 60,331.78 |
| Supplemental Disbursements | 165,246.97 |
| GRAND TOTAL - GENERAL FUND DISBURSEMENTS | \$1,809,313.45 |
| General Fund Cash Balance June 30, 1957 | 87,286.44 |
| General Fund Disbursements plus Balances | \$1,916,907.89 |
| BUILDING AND SITE FUND RECEIPTS | |
| Balance July 1, 1956 | \$ 117,992.29 |
| Cash | |
| Total Balances July 1, 1956 | \$ 117,992.29 |
| Revenue from General Property Tax Receipts | 6,654.21 |
| Delinquent Tax | 254.41 |
| Interest on Delinquent Taxes | 6,908.62 |
| Building and Site Property Tax Receipts | \$2,014,999.21 |
| Sale of District Bonds | 36,150.36 |
| Other Receipts | |
| TOTAL BUILDING AND SITE FUND RECEIPTS AND BALANCES | \$2,176,090.48 |
| June 30, 1957 | |
| BUILDING AND SITE FUND DISBURSEMENTS | |
| Capital Outlay | |
| Grounds | \$ 162,658.72 |
| Buildings | 623,489.44 |
| Furniture and Equipment | 12,658.76 |
| Total Capital Outlay | 798,806.92 |
| Transfers to Debt Retirement Fund | 36,325.00 |
| Total Building and Site Disbursements | 835,131.92 |
| Building and Site Fund Balances - June 30, 1957 | |
| Cash | \$ 249,758.56 |
| Investments | 1,691,202.00 |
| Total Balances June 30, 1957 | \$1,340,958.56 |
| TOTAL BUILDING AND SITE FUND DISBURSEMENTS PLUS BALANCE | \$2,176,090.48 |
| June 30, 1957 | |
| DEBT RETIREMENT FUND RECEIPTS | |
| Debt Retirement Balances - July 1, 1956 | \$ 180,603.36 |
| Cash | 106,344.00 |
| Investments | 286,413.36 |
| Total Balances July 1, 1956 | \$ 567,360.72 |
| Revenue from General Property Tax | |
| Current Tax Collections | \$ 437,138.88 |
| Delinquent Collections | 44,988.42 |
| Interest on Delinquent Taxes | 2,141.04 |
| Revenue from Debt Retirement | |
| Property Tax | \$ 463,968.32 |
| Revenue from Interest on Investments | 3,636.40 |
| TOTAL REVENUE RECEIPTS | 487,604.72 |
| Non-Revenue Receipts | |
| Transfers from Building and Site Fund | 36,325.00 |
| Total Non-Revenue Receipts | 36,325.00 |
| TOTAL DEBT RETIREMENT RECEIPTS | 523,929.72 |
| Total Receipts and Cash Balances of July 1, 1956 | \$ 810,341.08 |
| DEBT RETIREMENT FUND DISBURSEMENTS | |
| Debt Retirement | |
| Principal on Debts | \$ 222,500.00 |
| Interest on Debts | 143,288.75 |
| Other Debt Retirement Disbursements | 790.38 |
| Total Disbursements | \$ 366,559.13 |
| Debt Retirement Balances June 30, 1957 | |
| Cash on Deposit | 315,819.01 |
| Investments | 128,182.84 |
| Total Debt Fund Balances | 443,781.85 |
| June 30, 1957 | |
| TOTAL DEBT RETIREMENT DISBURSEMENTS AND BALANCES JUNE 30, 1957 | \$ 810,341.08 |
| GENERAL FUND BALANCES | |
| Value of Sites | 1965,165.00 |
| Value of Buildings | \$ 176,919.98 |
| Value of Equipment | \$ 4,030,267.71 |
| Number of Classrooms | 408,606.07 |
| Number of Buildings | 14 |
| Number of Teachers | 141 |
| TEACHERS SALARIES | 147 |
| Minimum | \$ 3,300.00 |
| Maximum | \$ 6,640.00 |
| Median | \$ 4,750.00 |
| PUPILS | |
| Elementary Resident | 3,282.5 |
| Non-Resident | 13.5 |
| Secondary Resident | 1,268.5 |
| Non-Resident | 3.5 |
| Pupil Teacher Ratio | 27.7 |



SINGING with the Michigan State University Men's Glee Club, Bill Landacre of Farmington, right, seems to be in complete agreement with Eugene Spinks at Birmingham, as the two go over new arrangements at the group's annual workshop. The musical group is now making weekend concert tours to various Michigan communities.

NOVI NEWS

By MRS. GEORGE WAITE
PHONE NORTHVILLE 180-W3

Wallace Doan, who was stricken with a heart attack last week and rushed to the hospital, is still in critical condition.

Mr. and Mrs. Carl Evans entertained with an early evening dessert last Thursday in honor of their daughter's fifth birthday.

Miss Cora Hake is on the sick list.

Mr. and Mrs. Harold Hansor have purchased the Hamilton home on Beck Road at Ten Mile.

Mr. and Mrs. Ernest Black will take over the management of the R. E. Ward Store on Beck Road at Grand River on October 1. The Wards are moving to Florida.

The Don Witkops entertained Mrs. Witkop's brother and his wife over the weekend.

Mrs. Mary Andrysis is spending a few days at the Waite home.

Looking Ahead

By DR. GEORGE A. BENSON

(Continued from Page 2C)

body knows. While walking the three blocks from my hotel to a restaurant in the Rue de Madeleine just a few hours ago, I was approached three times by men selling black market francs at 475 to the dollar. The official exchange rate is 450; after the forced Government devaluation. Drastic measures are being taken but any success toward stabilizing the ship of state and improving the economic situation will be, I'm afraid, only temporary.

Since the Socialist, Leon Blum, and his cohorts began installing the Welfare State in the 1930's, at the urging of France's powerful Communist organization, the Government has grown until it now is France's biggest employer. Government ownership has been extended from the tobacco and match industries to the coal mines and electric companies, and railroads, the airlines, the steamship lines, the banks and insurance companies and many other businesses and industries including the country's largest automobile industry and other important segments of heavy industry. Government controls reach every phase of life. All private industry in France operated under union restrictions.

Cradle-to-Grave Pitance

The French cradle-to-grave Welfare system hasn't overlooked anything - except the discovery of an inexhaustible source of sound financial control over rent, prices and wages, has insured the citizens against accidents, sickness, death and the infirmities of old age, has subsidized wine production, new babies and big families. But its taxes (more than 40 per cent of the national income) cannot finance the full program. The deficit, which has risen, debt and continuing inflation have become the pattern.

The income tax is stiff and graduated, but so many Frenchmen have cheated, and so many Government officials have allowed the cheating, that this tax has ceased to be a major money raiser. The Government today is getting 83 per cent of its revenue from hidden, indirect taxes on transactions! This is a wonderful political device. When virtually all government revenue is raised through hidden taxes, most of the people remain docile, apathetic to government research organizations in Paris has calculated that, adding up the income tax and the hidden taxes, a French workman benefits from only 55 per cent of his earnings. The rest - 45 per cent - is his tax contribution to the Welfare State. Another unflattering reality in France's Welfare State: The Government hands out rent and baby subsidies, old age pensions, etc., are a mere pittance.

We All Are Included In Your Farmington Store

Imagine all of the stores in Farmington reshaped into one big store . . . imagine all of the employees of Farmington's stores working in one great building . . . imagine all of the merchandise of all of the stores in one great store of a hundred or more departments. That's our picture of the FARMINGTON STORE!

YOUR FARMINGTON STORE has a vast assortment of merchandise, it renders every service you could desire, and it contributes more than its share to civic betterment.

The physical plant of the FARMINGTON STORE is spread over many business blocks, not just of Grand River. It employs hundreds of people, your neighbors. It offers merchandising careers and opportunities in a business world where human endeavor still triumphs over machine precision. The men and women employed in the Farmington Store, now as always, form a solid section of Farmington citizenry. Readily assuming its every civic responsibility, the FARMINGTON STORE is YOUR STORE!

Before succumbing to the lure of outside firms, fancy methods of distribution, we urge you to consider that the long time Farmington business places are still competitive, still bringing to you the newest merchandise, still carrying their civic responsibility, and actually helping bring about the changes now being brought to the community. They are still carrying their share of the tax load.

By your buying you help support all these businesses, who in turn help support your community business organizations. We ask you not to forget your long-time business, civic and social friendships and support.

"A WISE PHYSICIAN IS MORE THAN ARMIES TO THE PUBLIC WEAL"

(Author's Name Below)

"Weal" is an old English word that means welfare, and everyone agrees that physicians are worth more than armies.

Modern physicians have new skilled diagnostic techniques that enable them to more certainly know the cause of a sickness. The pharmaceutical profession supplies them with many new and perfected drugs that can be depended upon to accomplish a desired result. Physicians no longer rely on just a few medicines carried in their bag or office. They write a prescription for the one drug that will help most, knowing that prescription pharmacies like ours carry thousands to choose from.

YOUR PHYSICIAN CAN PHONE GR. 4-2011 WHEN YOU NEED A MEDICINE

Pick up your prescription if shopping near us. A great many people entrust us with the responsibility of filling their prescriptions. May we compound yours?

Quotation by Alexander Pope (1688-1744)
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