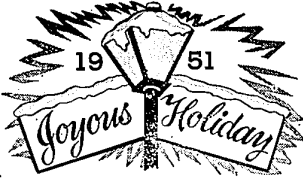


FARM FEATURES



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What Kind Of Controls Needed?

By T. K. TOWDEN
For "Michigan Farm Economics"
Michigan State College

War has always been inflationary, and World War 2½ is no exception. How much inflation we can expect from war expenditures depends on three conditions: (1) The duration and cost of the armament program; (2) How this program is financed; and (3) The kind and effectiveness of controls we are willing to accept.

If inflation is to be prevented some kind of control is necessary. It is not a question of controls versus no controls. The question is—what kind?

DIRECT CONTROLS involve price ceilings on many individual products such as were administered by the Office of Price Administration (OPA) during World War II. Rationing, shortages, black markets, and the multitude of regulations are part of this type of control. Control of wages and salaries is also involved.

INDIRECT CONTROLS deal chiefly with monetary and fiscal policy. Attempts are made to keep the volume of money, including credit, in line with the amount of goods available for civilian use. This method relies on a heavy tax program and strong regulations of the banking system and use of credit. Heavy taxes on profit restrictions and increased bank reserves were part of this approach.

WHICH TYPE IS BEST? The answer depends largely on future world development. An immediate all-out war of worldwide scope will bring with it direct price controls, ceilings on all things, and a host of other regulations. We will become a military state. This, we hope, would be temporary.

Most observers feel, however, that we are in for a period of heavy military expenditures of possibly 25 to 40 billion dollars annually. This could go on for a decade. We will have to be prepared for more Korea and the possible outbreak of a world-wide war. We must keep our economy strong and flexible to make needed adjustments both from a military and from a civilian point of view.

Under such conditions indirect controls are to be preferred—they curtail at the roots of the problem rather than treating the symptoms. Neither approach is easy—each brings distasteful consequences, and hardships to some of our citizens.

Direct controls are less flexible than the indirect controls. Price ceilings which freeze prices at existing levels, for example, would cause too many things to be out of line if they were extended over a period of years. Under rigid price control, if prices were in perfect balance today many would be out of line tomorrow. Our economy is used upon changing prices to meet constantly changing conditions.

Wars create a demand for military goods and services, backed by the power of the government to create money to pay for them. Goods produced for war are not available for civilian consumption, but much of the money paid for them goes into the hands of the consumer. This increases consumer demand for goods, without increasing the volume of goods available for civilian consumption. The inflationary effect of this condition can be lessened to the extent that this money is taken by taxes or borrowed by the government from sources that would have used it for civilian goods.

An albino cottontail rabbit has been shot at Pointe Mouillee game area bordering Lake Erie, according to conservation department game manager C. E. Kincaid.

Six pounds of coal are necessary for the manufacture of every pound of smokeless powder.

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New Year

Local Agency

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AGENTS WANTED



PEPPER AND SOAP—By way of making "Pepper" a beautiful and fragrant thing for judges at Chicago's International Livestock Exposition to behold, 16-year-old Beverly Watts shampoos the Hereford calf's sleek coat. A 4-H member, Beverly raised the 900-pound animal in Logan, Ia., for Open Class competition.

URGE AGAINST USING IMMATURE TIMBER ON FARM WOODLOTS

With the lure of high prices accompanying the expanding resource mobilization program, the conservation department urges all farmers and other woodlot owners not to sacrifice immature timber.

Relaxing wise timber management practices, department foresters say, will hurt the woodlot owner as well as the state's overall forestry program aimed at long-run timber resource security.

The department's forestry division is turning down an increasing number of requests to cut immature trees in state forests.

Do not cut young trees, which are entering the maximum growth period, for pulpwood or other commercial products.

Discourage "high grading." Do not permit the cutting of only trees of top quality and value but remove poor quality timber and less desirable species along with the better trees.

Perpetuate the timber stands by not cutting any more than the accumulated growth and leave thrifty growing stock.

Prohibit cattle grazing in the

Approve Purchase Of Wildlife Habitat Areas

Continuing the plan of blocking in state game areas, the state conservation commission has approved the purchase of 600 acres of suitable wildlife habitat and public hunting land.

December purchases will add 237 acres to the Deford game area, Tuscola county; 156 acres to the Tuscola game area, Tuscola county; 107 acres to the Three Rivers game area, St. Joseph county; and 100 acres to the Flat River game area, Montcalm county.

Other acquisitions approved by the commission: additions of 216 acres to the Pinckney recreation area, 10 acres to the Waterloo recreation area, 115 acres to the Hardwood forest, 40 acres to the Higgins forest and 581 feet of public fishing access frontage on Oscoda county's Tee lake.

Do not arbitrarily cut all trees above a certain diameter, although cutting to a diameter limit is not too serious if the minimum is not too small.

wool to aid tree production.

AUCTION

FRIDAY, DECEMBER 29, 1:00 O'Clock

Located 3½ miles east of New Hudson or 3½ miles west of Walled Lake at 50485 Pontiac Trail

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6 Cows due Jan. and Feb. F-12 Farmall Tractor

12 Fresh Cows J. I. Case Baler

5 Cows due in March International 2½-ton Milker

3 Cows pasture bred International Manure Loader

2 Registered Bulls 20 Ft. Silage

20 Head Young Cattle

CHARLES VANGIESON, Prop.

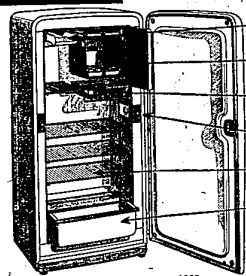
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Stamp Collectors Can Pick Up 51 Trout Stamps

The conservation department advises stamp collectors who want first chance at the 1951 trout stamp that they can pick-up the new issue any time now.

The 1951 stamps are printed in blue and feature the lake trout for the first time. Collectors and fishermen alike will continue to pay \$1 for the stamp.

Near final tabulation of 1950 trout stamp sales show 160,164 issued, about 1,500 of which were purchased by collectors.

Coal's use can be traced back to 370 B.C. when Greek blacksmiths used it to heat their forges.

The Michigan ground squirrel lives in open fields and grasslands, where he digs his little burrows.

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