

Controlling personal finances is difficult

If you've gotten the feeling recently that the family finances were running you — instead of the other way around — you're probably in very good company. Economic circumstances, often beyond individual control, have greatly increased the number of families in financial difficulty this spring.

But, runaway family finances, including a suddenly too heavy debt load, can be brought under control. The American Bankers Association (ABA) recommends three steps in the process:

- A realistic assessment and acknowledgment of the problem.
 - A hard look at the family budget and spending pattern.
 - Person to person communication with creditors.
- As with any problem, acknowledgment of its existence and a look at possible causes must be the first step. A big factor today is inflation. There are many indications that inflation is rising faster than individual earning power. For some Americans, real disposable income may actually be declining each month.

With less money to spend, and more of it going for such essentials as food and shelter, fewer dollars are available for other budget items, including repayment of previously extended loans. Under these conditions, loan delinquencies (installments over 30 days late) normally begin to rise, and recent ABA statistics show that they have risen sharply during the past six months.

Another very real factor in financial difficulties can be found in some parts of the country has been during this period) unemployment.

Whatever the cause, the second step in regaining control is to carefully consider the family budget, assets and spending pattern.

If records of spending haven't been kept, now is the time to begin. A simple three-column ledger book, with vertical columns representing income and spending categories (food, clothing, rent, insurance, etc.), and horizontal lines representing pay periods, can show at a glance your family's yearly spending pattern. Perhaps you'll find that some nonessential

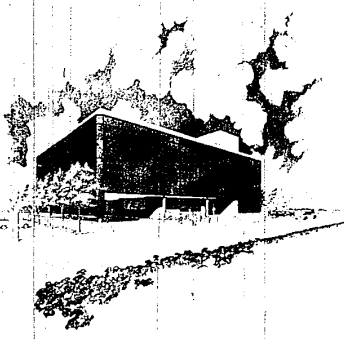
categories, such as travel and entertainment, could be temporarily cut back.

The ledger may show you what is already a bone-bare budget. In that case, the family assets must be considered. Do you have a vacation home that could be sold? Is your family auto perhaps bigger or more expensive than you really need? Could you make do with a less expensive apartment?

If the best use has been made of available assets, but financial difficulties remain, the final step is to talk frankly with your creditors.

Consumers can be, and often are, helped over rough spots through deferred payment arrangements and/or extension of credit terms to bring down monthly payments.

The ABA points out that creditors much prefer to work out an arrangement equitable to all than to repossess a car or foreclose on a house. A frank explanation of the situation will often be enough to reassure the lender that you intend to uphold the loan contract and will result in a grace period as well as some sound financial counseling.



New location

First Citizens Bank has moved to its new branch office on Maple Road at Stephenson Highway in Troy. The new First Citizens branch provides all the latest in banking facilities, including covered drive-in window areas, boasting new electronic and pneumatic equipment. The large lobby is decorated in royal blue and white.

JA names new officers

Ralph E. McGruther of Orchard Lake, senior vice president, corporate staff, Bendix Corp., became the 23rd president of Junior Achievement of Southeastern Michigan at a special meeting of the newly-elected board of directors.

Other elected officers include: vice president — J. Paul Bergmanson of West Bloomfield, vice president, technical affairs, Ford Motor

— and secretary — E. James Gamble, Dykema Gossett Spencer Goodnow & Tring, Lloyd J. Haynes of Birmingham, president, Michigan Bell Telephone Co., is the 1974 recipient of Junior Achievement of Southeastern Michigan's Annual Achievement Award.

NOTICE OF MEETING

To the members of the First Farmington Savings and Loan Association:

PLEASE TAKE NOTICE that in accordance with the By-Laws, the annual meeting of the First Farmington Savings and Loan Association will be held at its principal office in the City of Farmington on Wednesday, June 26, 1974, at 3 o'clock p.m. for the purpose of electing directors, and for such other business as may properly come before the meeting.

Signed,
FIRST FARMINGTON SAVINGS
By A.J. Primm, President

DATE: June 12 & 19, 1974

NOTICE TO BIDDERS WEED CUTTING PROGRAM CITY OF FARMINGTON HILLS

Bids will be received by the City of Farmington Hills at the Clerk's Office, 31555 Eleven Mile Road, Farmington Hills, Michigan 48024, until July 5, 1974, at 2:00 p.m. Eastern Daylight Time.

CITY-WIDE VACANT LOT WEED CUTTING PROGRAM

Specifications and bid forms may be obtained upon request. Bids must be made upon City of Farmington Hills bidding forms, available at the Clerk's Office, City Hall. All bids must be plainly marked as to their content.

The City Council reserves the right to reject any or all bids or to waive defects and to accept bids in whole or in part, at the discretion of the City Council in the best interest, and to the advantage of the City of Farmington Hills.

FLOYD A. CAIRNS,
Farmington Hills City Clerk

Published June 26, 1974

CITY OF FARMINGTON HILLS NOTIFICATION OF TAXES DUE

1974 City of Farmington Hills and Oakland Community College taxes are due and payable by August 31, 1974 without penalty; on and after September 1, a penalty of 1/2% and interest of 1/4% per month will be assessed in unpaid taxes.

For your convenience the 1974 City of Farmington Hills Taxes may be paid in person at the following locations:

- CITY OF FARMINGTON HILLS — CITY HALL
31555 Eleven Mile Road • Orchard Lake Road
 - DETROIT BANK & TRUST
21500 Twelve Mile Road • Orchard Lake Road
 - MANUFACTURERS NATIONAL BANK OF DETROIT
28065 Orchard Lake Road • 13 Mile Road
 - 36000 Grand River • 1/4 Mile East of Halstead
 - METROPOLITAN NATIONAL BANK OF FARMINGTON
32265 Grand River • Downtown Farmington
 - 25000 Farmington • 12 Mile Road
 - MICHIGAN NATIONAL BANK OF DETROIT
31215 Fourteen Mile Road • Orchard Lake Road
 - NATIONAL BANK OF DETROIT
23009 Farmington Road, Farmington
 - 32000 Twelve Mile Road • Farmington Road
 - 26229 Middlebelt • 11 Mile Road
 - 31066 Grand River • Lakeway
 - 32000 Middlebelt • 14 Mile Road
 - 27657 Grand River • Eight Mile Road
- Taxes may also be paid by mail addressed c/o City Hall, 31555 Eleven Mile, Farmington Hills, Michigan, 48024.
- C.D. ROSCH,
Acting Finance Director/Treasurer

Published June 26, 1974

BUSINESS PEOPLE

Book buffs get together

LARRY S. WISMAN of Farmington has been named plant manager of the Detroit Universal division of Chrysler Corp. in Dearborn. Wisman joined Chrysler in 1960. Prior to his appointment, he was manufacturing manager of Detroit Universal.

RICHARD D. O'CONNOR of Birmingham has been elected to the board of directors of CECO Publishing Co., a subsidiary of Campbell-Ewald Co. O'Connor is executive vice president and Chevrolet account director for the advertising firm.

ALVIN R. PREVOST of Troy, executive vice president, construction documents and construction, of Minoru Yamasaki & Associates also received an Alumni Achievement award from Lawrence Institute. Prevost has been associated with Yamasaki for 18 years.

ROBERT W. KESSLER of Bloomfield Hills has been named as superintendent of inspection in the Pressed Metal and Plating Plants of Pontiac Motor Division of General Motors. Kessler joined Pontiac in 1964. Prior to the appointment, he was assistant superintendent of purchase parts/receiving inspection.

A. ROBERT STEVENSON of Birmingham has been named to the newly created post of director of government and public relations for the S. S. Kresge Co. Stevenson has been a member of Kresge's staff since 1965 and an assistant secretary of the firm since 1972.

BUD GILLET of Southfield has also joined Channel 7 as producer of the 6 p.m. news. Gillett formerly was with WLVI-TV in Indianapolis.

JOHN S. MARLATT of Birmingham has been named assistant loan officer of the National Bank of Detroit. He joined NBD 18 months ago.

RALPH B. CUYLER, of Rochester has joined the Jack N. Pokley Agency, Troy, as a district representative in the area for the Association for Luthians. The association is a fraternal life and health insurance society headquartered in Appleton, Wis.

LAWRENCE J. RAMAEKERS of Troy has been elected vice president-corporate development and treasurer of Coca-Cola. Ramaekers joined Detroit Coca-Cola in 1971.

BERNARD T. BRODSKY of Bloomfield Hills has been appointed president of Riverside Manufacturing, Dearborn. He was elected to the post of vice chairman of the board of directors and will serve as a consultant to Lehigh Valley Industries Inc., Riverside's parent company.

ANTHONY J. POLISANO of Farmington Hills has been named investment officer at Manufacturers National Bank of Detroit. He is currently assigned to the bank investment department.

WILLIAM T. INGALLS, JR. of Farmington has been appointed associate architect with Rossen Neumann Associates, Southfield. Ingalls will be responsible for technical production and field staff.

FRED A. BARRY of Farmington Hills has joined the staff of Executive Search, Inc. Barry has been with the Bendix Corp. for 23 years, recently as director of industrial relations.

SAM E. DUKES of Southfield has also received an Alumni Achievement Award from Lawrence Institute of Technology. Dukes is chief engineer, commercial engineering, of Rockwell-Standard division of Rockwell International.

JAMES L. GRAY of Southfield has been named vice president of Executive Search. He returned to the firm in 1971 as an executive assistant.

CLAIRE ALTMAN of Southfield was recently appointed coordinator for the L. B. King Executive Business and Industrial Gift Department in the Fisher Building, Detroit.

RICHARD C. PROBST of Bloomfield Hills has been appointed director of environmental services at Bon Secours Hospital in Grosse Pointe. He was previously in unit management at Harper Hospital.

E. DEAN EARNEST of Troy has been appointed director of programming, computer systems group, for Burroughs. He joined Burroughs in 1959. Before his appointment, he was involved in small-scale computer programming systems in Santa Barbara, Calif.

The Farmington District Library is having a get together to talk about books every other Monday at 7:30 p.m. for area teenagers. The library is located at 23533 Farmington Rd.

On the agenda for June 24 is "Go Ask Alice."

This will be followed by discussions of "Serpico," "Player Piano," "The Effect of Gamma Rays on Man In The Moon Marigolds" and "The Hobbit."

Farmington High Phi Beta Kappa

FARMINGTON HILLS-Phi Beta Kappa certificates were awarded to 17 graduates of Farmington High School. The recipients of the award are: Sharon Austin, Nancy Bertrand, David Boltz, Donna Finckler, Keith Grenda and Paul Gugel.

Other Phi Beta Kappa graduates are: Jeffrey Herman, Diana Hill, Deborah Korte, Jeffrey Milliken, Cynthia Murphy, Janet Peugh, Susan Schultz and Jeffrey Steuber.

Charles Stuart, Diane Spersky and David Zaleski also received the award.

CITY OF FARMINGTON NOTICE OF MEETING OF CITY COUNCIL TO REVIEW SPECIAL ASSESSMENT ROLL

- TO THE OWNERS OF THE FOLLOWING DESCRIBED LANDS:
- WILMARTH STREET
28-232-001, 011; 28-254-001, 011;
28-251-022, 023, 030, 031, 033, 034, 035;
- MACOMB STREET
28-252-011, 012, 013, 014, 015, 016, 017, 018, 019, 020;
28-254-001, 002, 003, 004, 005, 006, 007, 008, 009, 010;
- CASS STREET
28-276-001, 006, 007, 008, 009, 010, 015;
28-252-010, 020; 28-254-010, 019;
27-106-016, 028, 019, 020, 021, 022, 023, 024, 025, 026, 027;
27-151-017, 018, 019, 020, 021, 022, 023, 024, 025, 026, 027;
OAKLAND (From Gill Rd. to Grand River)
28-203-025, 026, 027, 032; 28-204-021, 022, 023, 024, 025, 037;
28-206-020, 022, 018, 019, 021, 022, 016, 015;
28-251-001, 002, 004, 006, 007, 037, 009, 011, 012, 013, 040, 041, 028;
28-252-001, 002, 003, 004, 005, 006, 007, 008, 009, 010;
28-276-001, 002, 003, 004, 005;
- WARNER
27-106-011, 027, 27-151-013, 014, 015, 016;
27-153-020; 27-152-001, 002, 003, 005, 006, 007, 008, 010, 011;
27-154-001;

PLEASE TAKE NOTICE that the City Council of the City of Farmington, Oakland County, Michigan, has caused to be prepared a Special Assessment Roll to defray the cost of constructing street improvements consisting of an asphalt overlay on the following described streets:

WILMARTH from Oakland to State
MACOMB from Wilmarth to Cass
CASS from Oakland to State
OAKLAND from Gill Road to Grand River
OAKLAND from Farmington Rd. to Warner
WARNER from Shawwassee to Grand River

Said Special Assessment Roll is on file with the City Clerk and is available for public examination.

TAKE FURTHER NOTICE that the City Council of the City of Farmington will meet at the City Hall on Wednesday, July 3, 1974, at 7:30 o'clock p.m. Eastern Daylight Time on July 1, 1974 for the purpose of reviewing said Special Assessment Roll and giving all interested persons an opportunity to be heard in connection therewith.

NEDRA VIANE
City Clerk

Published June 26, 1974

PLANNED USE REPORT GENERAL REVENUE SHARING			
General Revenue Sharing provides federal funds directly to local and state governments. The law requires each government to publish a report of its plans for the use of these funds to inform its citizens and to encourage their participation in deciding how the money ought to be spent. We have the purpose listed your government may change this spending plan.			
PLANNED EXPENDITURES		THE GOVERNMENT OF FARMINGTON HILLS CITY	
CATEGORIES (A)	CAPITAL (B)	OPERATING MAINTENANCE (C)	
1. PUBLIC SAFETY	\$	\$	ANTICIPATING A GENERAL REVENUE SHARING PAYMENT OF \$191,120
2. ENVIRONMENTAL PROTECTION	\$	\$	FOR THE FIFTH ENTITLEMENT PERIOD, JULY 1, 1974 THROUGH JUNE 30, 1975. PLANS TO SPEND THESE FUNDS FOR THE PURPOSES SHOWN.
3. PUBLIC TRANSPORTATION	\$	\$	✓ ACCOUNT NO. 23 2 063 901
4. HEALTH	\$	\$	FARMINGTON HILLS CITY
5. RECREATION	\$	\$	CITY CLERK
6. LIBRARIES	\$	\$	FARMINGTON HILL 48024
7. SOCIAL SERVICES FOR AGED OR FORD	\$	\$	
8. FINANCIAL ADMINISTRATION	\$	\$	
9. POLICE AND FIRE DEPT. GENERAL GOVT.	\$191,120	\$	
10. EDUCATION	\$	\$	
11. SOCIAL DEVELOPMENT	\$	\$	
12. HOUSING & COMMUNITY DEVELOPMENT	\$	\$	
13. ECONOMIC DEVELOPMENT	\$	\$	
14. OTHER (Specify)	\$	\$	
15. TOTALS	\$191,120	\$	

(D) The news media have been advised that a copy of this report has been published in a local newspaper of general circulation. I have records documenting the contents of this report and they are open for public scrutiny in City Hall 31555 11-Mile Rd., Farmington Hills, Mi.

(E) ASSURANCES (Refer to instruction E)
I, the Secretary of the Treasury, that the non-discriminatory general revenue requirements listed in Part E of the instructions accompanying this report will be complied with by the recipient government, which report to the recipient funds reported here.

George E. Hatoon, City Mgr. 6/20/74
Name & Title - Please Print Date